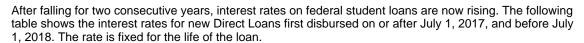
Schmidt Wealth Mgmt Group Raymond James

Bernice Murff
Asst. Vice President, Financial Advisor
3951 Westerre Parkway
Suite 260
Richmond, VA 23233
804-418-7263
bernice.murff@raymondjames.com
http://raymondjames.com/schmidt/



Interest Rates Rise on Federal Student Loans for 2017/2018





Subsidized vs. unsubsidized

What's the difference? With subsidized loans, the federal government pays the interest that accrues while the student is in school, during the six-month grace period after graduation, and during any loan deferment periods. By contrast, with unsubsidized loans, the borrower pays the interest during these periods. Eligibility for subsidized loans is based on financial need. Only undergraduate students are eligible for subsidized loans.

	New rate 2017/2018	Old rate 2016/2017	Available to	Borrowing limits
Direct Subsidized Loans: Undergraduate Students	4.45%	3.76%	Undergraduate students only Subsidized loans are based on financial need as determined by the federal aid application (FAFSA)	For dependent undergraduates: 1st year: \$5,500 (\$3,500 subsidized) 2nd year: \$6,500 (\$4,500 subsidized) 3rd, 4th, 5th year: \$7,500 (\$5,500 subsidized) Max: \$31,000 (\$23,000 subsidized)
Direct Unsubsidized Loans: Undergraduate Students	4.45%	3.76%	Undergraduate students only	For dependent undergraduates: 1st year: \$5,500 (\$3,500 subsidized) 2nd year: \$6,500 (\$4,500 subsidized) 3rd, 4th, 5th year: \$7,500 (\$5,500 subsidized) Max: \$31,000 (\$23,000 subsidized)
Direct Unsubsidized Loans: Graduate or Professional Students	6%	5.31%	Graduate or professional students only Unsubsidized loans only	\$20,500 per year (unsubsidized only); max \$138,500 (\$65,500 subsidized)
Direct PLUS Loans: Parents and Graduate or Professional Students	7%	6.31%	Parents of dependent undergraduate students and graduate or professional students Unsubsidized loans only	Total cost of education, minus any other aid received by student or parent

This information was developed by Broadridge, an independent third party. It is general in nature, is not a complete statement of all information necessary for making an investment decision, and is not a recommendation or a solicitation to buy or sell any security. Investments and strategies mentioned may not be suitable for all investors. Past performance may not be indicative of future results. Raymond James & Associates, Inc. member New York Stock Exchange/SIPC does not provide advice on tax, legal or mortgage issues. These matters should be discussed with an appropriate professional.

