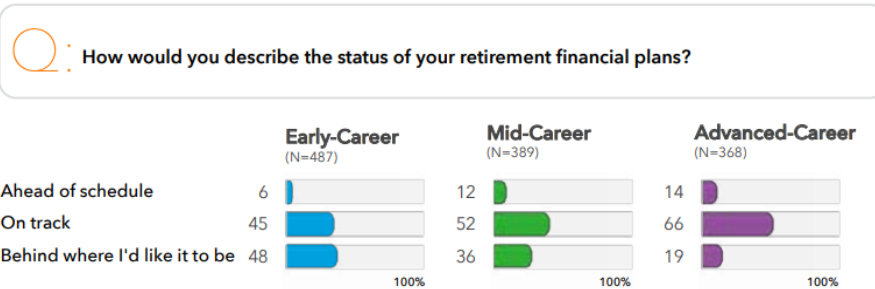


Stribling~Whalen Financial Group

SWFG: ACP Survey – Financial Status, are you “On-Track”

Last quarter we wrote about financial confidence, physicians’ age at retirement, and at what age a doctor might want to retire (if you missed this piece, please let us know and we can provide it to you). This quarter we will add into the equation where your financial plans stand and if you are “on-track.”

Financial Status – How would you describe the status of your retirement financial plans?



Source: 2021 ACP Financial Preparedness Survey

As you can see, mid- and advanced-career physicians are twice as likely to feel ahead of schedule or on track compared to early-career physicians who are about 50/50 of feeling behind where they need to be.

How did the mid- and advanced-career physicians get here?

I believe the key lies within the question, the status of your retirement financial **PLAN**.

You must have a plan to know if you are on-track towards retirement or not. You can develop a plan yourself or use a financial advisor to develop a plan. The ACP survey added that physicians who are ahead or on track are significantly more likely to use a professional financial advisor than those who are behind schedule. With most of those physicians saying their advisor is a Certified Financial Planner® (CFP®).

One specific physician said this, “Don’t assume that you know what you are doing. Hire a professional and don’t be an arm-chair financial planner.”

By having meaningful conversations, Stribling~Whalen Financial Group can help you determine what financial confidence means, identify financial goals, and create a plan to help achieve both. Call us at 678-989-0048, or visit our website at www.striblingwhalen.com to begin a journey to financial confidence.

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Find the full 2021 ACP Financial Preparedness Survey Here:

<https://www.acpmemberinsurance.com/documents/11366825/13427981/2021+ACP+Physicians%E2%80%99+Financial+Preparedness+Report.pdf/49f8f050-0c1b-dacc-faba-58b1ce145164?t=1633714092670>



You save lives. We simplify yours.

The advisors at Stribling~Whalen Financial Group (SWFG) provide comprehensive investment planning and tax planning strategies to a wide range of clients including over 35 physicians.

Our marathon mission

Pre-training preparation

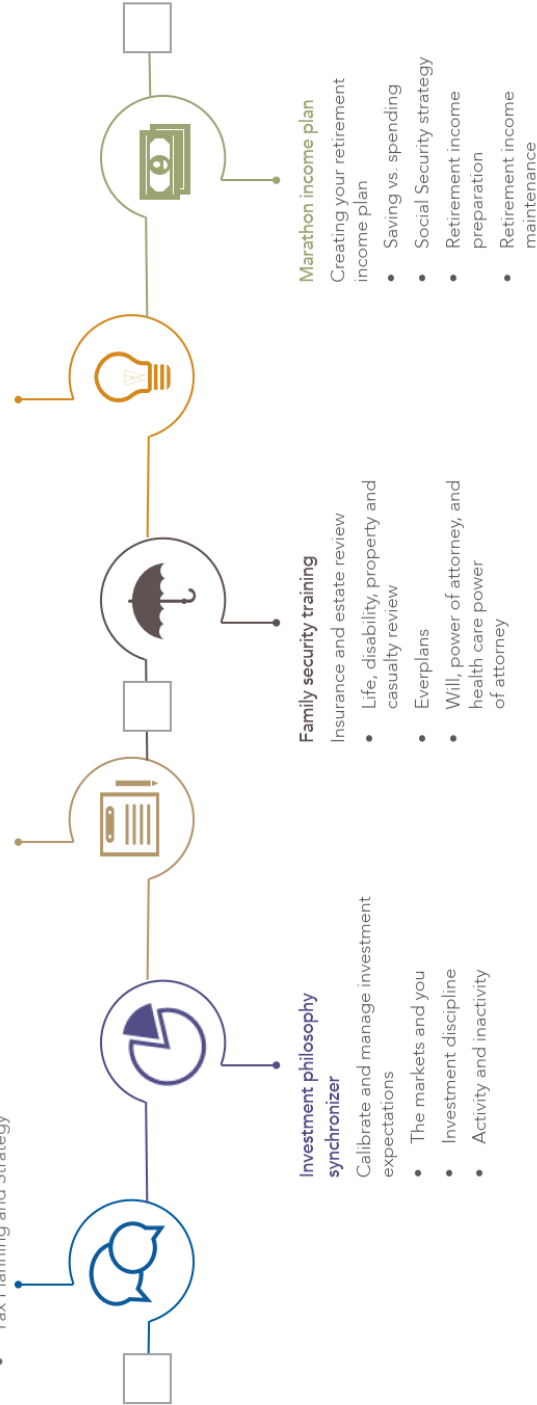
- Begin the planning process and discuss:
- Life goals and dreams
- Priorities
- Concerns and Opportunities
- Current situation
- Tax Planning and Strategy

Marathon roadmap process

- Formalize your plan
- Portfolio construction - current vs. recommended
- Manager selection
- Debt management
- Employee benefits review
- Net worth statement

Pre-marathon preparation

- Retirement encore, Medicare and legacy
- What is your encore?
- Medicare strategy session
- Housing



Disclosure: Any opinions are those of Stribling~Whalen Financial Group and not necessarily those of Raymond James. Expressions of opinion are as of this date and are subject to change without notice. There is no guarantee that these statements, opinions, or forecasts provided herein will prove to be correct. Investing involves risk and you may incur a profit or loss regardless of the strategy selected. Links are being provided for information purposes only. Raymond James is not affiliated with and does not endorse, authorize, or sponsor any of the listed websites or their respective sponsors. Raymond James is not responsible for the content of any website or the collection or use of information regarding any website's users and/or members.

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