

November 2016

Welcome to Fiduciary Insights, the monthly newsletter that keeps you in touch with issues, trends, events, and insights of significance to individuals connected with the retirement plan industry. The articles have been carefully selected from a variety of high quality sources.

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Maintaining Retirement Plan Documents After Revenue Procedure 2016-37

General Items

401k and Retirement Plan Limits for the Tax Year 2017 Announced

Abstract: On October 27, 2016, the Internal Revenue Service announced cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2017. Source: 401khelpcenter.com

Quiz: How Much Do You Know About the State-Run Retirement Initiatives?

Abstract: Following the news last week that the DOL finalized a rule on state-run retirement saving programs for private sector workers and that the California state legislature has passed a bill approving implementation of the California Secure Choice Retirement Savings Program, here's a chance to test how up-to-date you are on the state of state-run retirement initiatives. Source: Russell.com

[401k Service Providers and Cyber Security: Questions to Ask](#)

Abstract: 401k plan fiduciaries have an obligation to secure and keep private the personally identifiable information of plan participants and beneficiaries. Part of this essential task is ensuring that plan service providers take cyber security preparedness and plan data protection seriously.

Source: 401khelpcenter.com

Fiduciary and Plan Governance Material

[What the DOL's Final Fiduciary Rule Means for Plan Committees](#)

Abstract: The DOL's Final fiduciary rule is a significant regulatory initiative, and thus it is important to understand how it impacts retirement plan committees' fiduciary responsibilities and committee relationships with plan service providers. This article focuses on some of the implications the new fiduciary rule will have on retirement plan committee responsibilities. Source: Wagnerlawgroup.com

[Fiduciary Rule Opponents, Backers Make Their Case](#)

Abstract: The first of the suits challenging the DOL's fiduciary regulation got its day in court. In oral arguments before Judge Randolph Moss on the U.S. District Court for the District of Columbia, the plaintiffs (the National Association for Fixed Annuities) tried to make the case for a preliminary injunction to block implementation of the regulation. Source: Asppa.org

[DOL Changes the Landscape: How Will the New Fiduciary Rules Affect Plan Sponsors?](#)

Abstract: Since the DOL issued new rules that go into effect on April 10, 2017, regarding the fiduciary status for purposes of providing investment advice to plans and participants, many plan sponsors have questions about the impact of these new fiduciary rules on them. Plan sponsors should be mindful of how the new fiduciary rules will affect them before the rules go into effect. Source:

Alston.com

Insights: Studies, Research and White Papers

[Balancing Benefits Costs and Outcomes Is Critical to Enterprise Success](#)

Abstract: Finance executives' efforts to manage benefits risks and costs, while trying to enhance benefits outcomes, will be critical to their companies' ability to succeed in the future. This is the key finding of a recent CFO Research survey of 180 senior finance executives at U.S. companies. The survey gauged finance executives' current thinking on a range of retirement and benefits issues. Source: Cfo.com

[MetLife's 2016 Lifetime Income Poll](#)

Abstract: The MetLife 2016 Lifetime Income Poll provides insights into plan sponsors' current perspectives on retirement income, including the objective of defined contribution plans and the government's role in supporting retirement security through lifelong income. Source: Metlife.com

[The Benefit Issues on Plan Sponsors' Minds](#)

Abstract: A new survey of plan sponsors captures the benefits issues they're most concerned about in this election year. Source: napa-net.org

Compliance and Regulatory Related

['Small Business Employee Retirement Savings Act' Introduced in Senate](#)

Abstract: Senators Richard Burr and Michael Bennet introduced bipartisan legislation to make it easier for small businesses to set up retirement programs for employees. The 'Small Business Employee Retirement Savings Act' increases the retirement plan start-up tax credit to \$5,000, "incentivizes" auto enrollment, and removes restrictions to increase employee participation in retirement plans. Source: Senate.gov

[Rules for Posting an SPD on Company's Intranet Website](#)

Abstract: The DOL provides a safe harbor for electronic disclosure of plan documents including the use of an intranet. The safe harbor sets forth general requirements for all electronic disclosures and additional requirements for recipients that do not have computer access at work. Source: Kushnerco.com

[Maintaining Retirement Plan Documents After Revenue Procedure 2016-37](#)

Abstract: The presentation highlights key changes under Revenue Procedure 2016-37 and the consequential impacts on annual audits, plan drafting, choice of plan, existing plan administration, EPCRS and other various transactions. Source: Employeebenefitsblog.com



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