

FIDUCIARY INSIGHTS

RETIREMENT PLAN INDUSTRY UPDATES



Retirement Income, Longevity Risk and Liquidity Needs: Striking a Balance

A drawdown withdrawal strategy paired with guaranteed income from a deferred annuity can provide a high level of retirement income, while maintaining adequate liquidity for retirees. The saving or accumulation phase has dominated conversations about retirement, but the emphasis for DC plans is shifting to the decumulation phase.

In fact, there appears to be a growing trend of DC participants wanting to stay in-plan upon retirement, and more plan sponsors are exploring in-plan retirement income solutions to support them.

[READ MORE AT ASPPA-NET.ORG](https://www.asppa-net.org)

ROBERT A. SHY, AWMA®, CPFA
VICE PRESIDENT, WEALTH MANAGEMENT
1100 RIDGEWAY LOOP RD., STE. 600
MEMPHIS TN 38120

901-818-6550 OFFICE 800-764-3580 TOLL-FREE



IRA and Employer Plan Disaster Relief

Historically, Congress and the IRS have addressed natural disasters with largely piecemeal responses.

However, recently Congress has equipped the IRS with more sweeping authority to respond to disasters—without having to wait for legislative action.

The SECURE 2.0 Act permanently allows affected IRA owners and plan participants in 401(a) defined contribution plans (including 401(k) plans), 403(a) and 403(b) annuity plans, and governmental 457(b) plans to take penalty-free distributions and to borrow more from their retirement savings when a major disaster has been declared by the President.

This article summarizes current federal disaster relief guidance.

[READ MORE AT ASCENSUS.COM](https://www.ascensus.com)



IRS Issues Student Loan Match Guidance: Save for Retirement While Repaying Student Loans

Explore the IRS's new guidance on qualified student loan payments, common questions about this guidance and provide suggestions for plan sponsors and recordkeepers on the necessary next steps to take.

[READ MORE AT GROOM.COM](https://www.groom.com)



IRS Addresses Long-Term, Part-Time Employees in 403b Plans in New

The IRS addresses long-term, part-time employees in 403b plans under SECURE 2.0 for plans beginning in 2025. The guidance includes information about applying the nondiscrimination rules for 403b plans.

[READ MORE AT ASPPA-NET.ORG](https://www.asppa-net.org)

Links are provided for information purposes only. Raymond James is not affiliated with and does not endorse, authorize or sponsor any of the listed websites or their respective sponsors. Raymond James is not responsible for the content of any website or the collection or use of information regarding any website's users and/or members.

© 2024 Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. © 2024 Raymond James Financial Services, Inc., member FINRA/SIPC. Investment products are: not deposits, not FDIC/NCUA insured, not insured by any government agency, not bank guaranteed, subject to risk and may lose value. IFS24-630766 Exp 10/21/2025