



Figures entered below should reflect your **immediate** needs.

DEBTS

Mortgage	\$ _____
All Vehicle/Boat Loans	\$ _____
All Student Loans	\$ _____
All Credit Cards	\$ _____
All Personal Loans	\$ _____
Other 1 _____	\$ _____
Other 2 _____	\$ _____

FINAL EXPENSES

Your Final Expenses	\$ _____
Your Spouse's Final Expenses (Medical, Funeral*, Possible Estate Tax Costs, and Emergency Savings)	\$ _____

*In 2020, the National Funeral Directors Association estimated an average Funeral with Services and Vaults to be \$9100+ and average Cremation Services to be \$7,000+

ADDITIONAL EXPENSES

- Daycare or After School Care \$ _____
- Lawn Care
- House Cleaning
- Providing services for an elderly parent or special needs family member
- Charitable Gifts, etc.

EDUCATION

_____ X _____ = \$ _____
 Est. Expenses # of Children
 (Private School and Higher Education - Current and Future Needs)

INCOME REPLACEMENT

_____ X _____ = \$ _____
 (Your Annual Income) (Years Needed)

_____ X _____ = \$ _____
 (Spouse's Annual Income) (Years Needed)

ADDITIONAL RETIREMENT FUNDING

Yours	\$ _____
Your Spouse's	\$ _____

ESTIMATED LIFE INSURANCE NEEDS = \$ _____

LIFE ANALYSIS





	YOU	SPOUSE
Current Individual Life Insurance Coverage	\$ _____	\$ _____
Current Work (Group) Life Insurance	\$ _____	\$ _____
TOTAL LIFE INSURANCE	\$ _____	\$ _____

Life Insurance needs change over time. Some clients consider using existing assets to offset the amount of Insurance needed.

	YOU	SPOUSE
Savings Accounts	\$ _____	\$ _____
Certificates of Deposit (CD's)	\$ _____	\$ _____
Annuities	\$ _____	\$ _____
Retirement Plans (401k, 403b, 457...)	\$ _____	\$ _____
Pension Plans	\$ _____	\$ _____
Other Investment Accounts	\$ _____	\$ _____
Any Other Assets _____	\$ _____	\$ _____

Your Name _____ Spouse's Name _____

Your Employer _____ Spouse's Employer _____

Children / Ages _____

If you have any questions, give us a call, we are happy to walk you through your options.

This worksheet is intended to assist in approximating the amount of life insurance coverage you might need. It is not a specific recommendation. The actual amount of life insurance needed to meet family or estate financial obligations might be significantly different. These policies have exclusions and/or limitations. The cost and availability of life insurance depend on factors such as age, health, and the type and amount of insurance purchased. As with most financial decisions, there are expenses associated with the purchase of life insurance. Policies commonly have mortality and expense charges. In addition if a policy is surrendered prematurely, there may be surrender charges and income tax implications. Guarantees are based on the claims paying ability of the insurance company.

