

The Bulletin



VOL. NO. 10

September 2023

PRICE: \$0.00
VALUE: IMMEASURABLE

From the Desk

Back Door Roth IRA

Have you heard of the Backdoor Roth IRA? It may sound questionable, but it's a completely legal strategy employed by some high earners to indirectly contribute to Roth IRAs. Roth IRAs offer tax-free growth and withdrawals in retirement, but with income limits that restrict direct contributions. That's where the Backdoor Roth IRA can help. Here's a simplified three-step process:

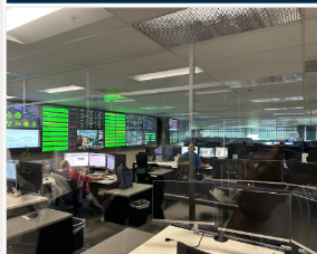
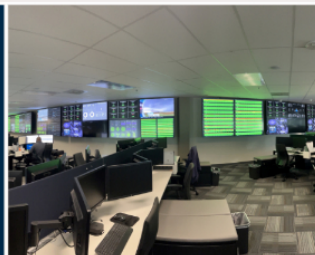
1. Make a contribution to a Traditional IRA (2023 limit: \$6,500, or \$7,500 if 50 or older).
2. Perform a Roth conversion, converting your Traditional IRA to a Roth IRA.
3. Enjoy the benefits of a Roth IRA, even if your income exceeds the limits for direct contributions. While taxes are owed during the conversion, your funds can grow tax-free, with no taxes upon retirement withdrawals.

The Backdoor Roth IRA strategy can empower high earners to leverage Roth IRAs effectively. As always, consult a financial advisor or tax professional to understand the rules, tax implications, and suitability for your specific circumstances. Please don't hesitate to reach out to us if you need further assistance or have any questions – we're here to help you navigate your financial journey with confidence.

*Roth IRA owners must be 59 1/2 or older and have held the IRA for five years before tax-free withdrawals are permitted.

In the Spotlight

Raymond
James
Corporate
Headquarters



Featured Article: Cyber Threat Center

Featured Article: Cyber Threat Center at Raymond James Corporate Headquarters.

Your security is our top priority. At Raymond James serving you and protecting your financial information is our first priority. In addition to monitoring our technological systems 24 hours a day for signs of unusual activity, our multilayered security includes a dedicated Cyber Threat Center staffed by Certified Information Security analysts. The above photos were taken by Casey and Jesse during a recent visit to the home office.

How We Keep Your Personal Information Safe



Happy 4th Birthday Davis

The Bulgin family took a trip to Animal Kingdom to celebrate Davis' 4th birthday!

The Peck Family Annual Summer Trip to Wisconsin

This summer, Jesse took a "working vacation" to his cabin in Northern Wisconsin, where he grew up. His sons, Cortland (12) and Trevor (9) had the time of their lives and lived every moment to the fullest! Fishing, swimming, boating, riding go carts and ATVs, as well as building a new tree house--they didn't want to come home.



The autumn equinox – a time of transition

Fall arrives at 2:49 am. ET on Saturday, September 23, this year. That's when the sun will cross Earth's celestial equator while heading southward. This time of year is seen as a period of transition in many cultures, as the northern hemisphere progresses toward the winter solstice and the southern hemisphere looks forward to the summer season. Throughout history, the autumnal equinox has brought with it unique traditions and fascinating folklore.

In Greek mythology, the autumn equinox marks the return of Persephone to the underworld, after walking the Earth for half the year as the goddess of spring growth. In China, the Moon Festival celebrates the harvest during the 15th full moon of the Chinese Year, which falls around the autumn equinox. In Japan, Buddhists observe *higan*, a memorial service when people visit family graves to comfort their ancestors' spirits.

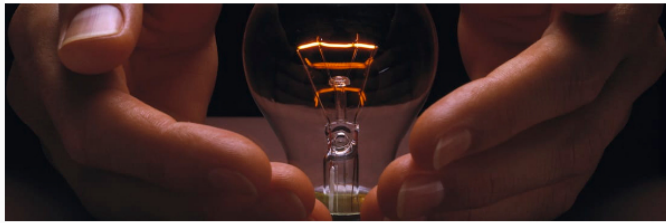
The arrival of the autumn equinox is also evidenced in the animal kingdom, especially in the migratory flight of many species of birds. It is during this time that the Arctic Tern makes its annual 11,000-mile trip south and the Bar-Headed Goose soars to heights above 28,000 feet (that's more than five miles up!) as they skim over the Himalayas on their way to warmer climes.

As humans, we have our own seasonal rituals, including preparing our lawns and gardens for the change in seasons, pulling out our winter clothing from storage, and enjoying body-warming and soul-stirring soups and stews.

The arrival of autumn is indeed a time of change. We hope the return of cooler weather, longer nights, and the anticipation of the upcoming holiday season finds you happy and healthy.

Material created by Raymond James for use by its advisors. We do not guarantee the foregoing material is accurate or complete.

Articles



Protecting Your Intellectual Property in a Sea of Ideas

Intellectual property insurance may help you enforce your rights.

While the basic principles of intellectual property rights are simple, the entire realm of U.S. intellectual property law reflects the complexities and nuances of our world. Considerations include overlapping domestic and international statutes and treaties, criminal and civil law, court precedent, good faith, fair use and litigation in which billion-dollar product lines turn on the finest details of a patent.

[Is This Insurance Right For You?](#)



Netiquette For Digital Natives

The youngest members of the family might seem the most informed on today's tech - but that's not always the case.

Preparing the next generation for everything, even deterring cybercriminals or tracking down lost devices, is still the responsibility of older generations. These tips can help shield young people from online danger.

[Protect Yourself Online](#)



Protect Your Privacy on Social Media: How Much is Too Much?

Follow these tips for protecting your privacy on social media.

In 2020, there were 3.96 billion active users on social media and the number keeps growing. Whether it's to find a place to eat, stay in touch with friends or family, or connect with industry peers to gain knowledge for your career growth, social media has a platform for you and your interests. But are you being safe with divulging your personal information, also known as personally identifiable information (PII)?

[How To Protect Your Privacy](#)

Market Recap

	12/31/22 Close	8/31/23* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	33,147.25	34,721.91	+1,574.66	+4.75%
NASDAQ	10,466.48	14,034.97	+3,568.49	+34.09%
S&P 500	3,839.50	4,507.66	+668.16	+17.40%
MSCI EAFE	1,943.93	2,117.39	+173.46	+8.92%
RUSSELL 2000	1,761.25	1,899.68	+138.43	+7.86%
BLOOMBERG U.S. AGGREGATE BOND	2,048.73	2,073.37	+24.64	+1.20%

*Performance reflects index values as of market close on August 31, 2023. MSCI EAFE and Bloomberg Aggregate Bond numbers reflect August 30 closing values.

A strong rally for equities in the last week of trading narrowed the month's loss, but fell short of closing it.

A steady stream of news helped drain enthusiasm from the equities markets through most of August, snapping a five-month growth streak at a time of the year known for cool market performance despite the swelter of its dog days.

[Read the Full Article](#)



[Why Investors Should Avoid Overconcentration](#)



[Keeping Your Financial Accounts Cyber-Secure](#)

Spanish Manhattan

In honor of fall, we are featuring the Spanish Manhattan. The recipe is from Papa's Pilar rum distillery in Key West, Florida. It is guaranteed to warm you on a cool fall evening. Papa's Pilar distillery was inspired by Ernest Hemingway's nickname (Papa) and his fishing boat's name (Pilar). The distillery features tours of the facility, a tasting room, and a Hemingway Library. It's a fun way to spend a couple hours and if you're lucky, you may just run into a member of the Hemingway family as Elizabeth did on her last visit.



Ingredients & Directions:

2 ozs of Papa's Pilar® Sherry-Infused Rum
1 oz Sweet Vermouth
3 Dashes Angostura Bitters
Orange Peel Garnish

Build in shaker: strain neat. Garnish with orange peel and serve in Rocks Glass.

Let's Connect!



Caring Relationships Begin Here

[Let's Have a Conversation](#)

Copyright © 2023 Peck Bulgin Wealth Management of Raymond James, All rights reserved.

Our mailing addresses are:

1416 Park Ave., Suite 202 Fernandina Beach, FL 32034
245 Riverside Ave., Suite 500 Jacksonville, FL 32202-4927
T: 904-348-5450 | TF: 800.363.9652 | F: 904.858.4086

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#).

Any opinions are those of Peck Bulgin Wealth management and not necessarily those of Raymond James. The Dow Jones Industrial Average (DJIA), commonly known as "The Dow" is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The MSCI EAFE (Europe, Australia, and Far East) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the United States and Canada. The EAFE consists of the country indices of 22 developed nations. The Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represent approximately 8% of the total market capitalization for the Russell 3000 Index. The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market.

Inclusion of indexes is for illustrative purposes only. Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Investing involves risk and you may incur a profit or loss regardless of strategy selected. Past performance does not guarantee future results.