

# The Bulletin

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 **Peck | Bulgin**  
Wealth Management  
of  
**RAYMOND JAMES®**

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## From the Desk

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It feels like we blinked and suddenly spring has arrived!

As the days get longer and the weather starts to warm up, we can't help but feel a sense of rejuvenation and excitement. From enjoying outdoor activities with family and friends to embarking

on new adventures, spring is the perfect time to welcome positive changes into our lives.

What does Spring mean to you? We think of nice weather, Spring Break (!), longer days, and the beginning of baseball and golf. We hope you enjoy reading our newsletter, and we look forward to sharing more with you in the future.

Thank you for being a part of our community and for your continued support.

# In the Spotlight



*Amelia Island*



## Peck Bulgin Ribbon Cutting Ceremony on Amelia Island

We are very thankful to the Nassau County Chamber of Commerce for the warm welcome they extended to us during the ribbon-cutting ceremony at our Amelia Island office. We are honored to be part of such a wonderful community!

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## Valentine's Day Brunch

This year we had the opportunity to celebrate Valentine's Day with a very special group of ladies. It was a day filled with friendship and love. Thank you to everyone who made it such a special event.

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TO CASEY, Jesse, Renee + Elizabeth.  
The 2 bottles of wine came  
beautifully boxed yesterday  
and I just want to mention  
that I opened both (bottles)  
immediatly and then binshked  
making dinner. So,  
thak u 4 a grate gift.  
i hav all redy had som off  
the Peeno witch is +  
the charrdonot witch is  
. i ink i Mixed em up  
b cause my glasses is  
o mi mi bad-  
ank u 4 qrrrt lit

## The Funniest Thank You Note We Have Ever Received

We recently sent a thank-you gift to one of our clients. Her response was perhaps the greatest gift we've ever received. It has provided us with so much laughter that we felt compelled to share it with you.

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# Articles

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## **Recruit and Retain your Staff with Equity Compensation**

Did you know that in 2021, half of employees under the age of 35 rated equity compensation as “important” when thinking about switching jobs? And that restricted stock units (RSUs) have now become the most common type of this kind of equity compensation? As a business owner, offering stock is becoming a must-have on the list of things to offer potential new employees, as well as in retaining valuable team members. Here’s what to consider.

[\*\*Learn More!\*\*](#)



## Five Habits of 401(k) Millionaires

According to data from Fidelity, the number of 401(k) plans with a balance of \$1 million or more hit 406,000 in the first quarter of 2022, marking an 11% increase from the year prior. While the circumstances of these 401(k) participants may have varied on the margins, all were average workers who followed a handful of basic principles that enabled them to help successfully prepare for retirement. Below, we explore five of these principles, including how you can apply them to your financial plan.

[Read the Article](#)



## Secure Act 2.0 Allows Rollovers of 529 Funds to Roth IRA

*Effective in 2024, beneficiaries of 529 college savings accounts may transfer unused funds directly to a Roth IRA. The industry is still striving to clarify certain specifics, but we do know the general requirements.*

This is an innovative planning opportunity for families that overfunded 529 accounts for certain beneficiaries or who may now choose to intentionally do so to take advantage of this benefit.

[Learn More](#)

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Talking with loved ones about estate planning and inheritance can be challenging, especially as it centers around two taboo topics – money and death. But talking with your adult children about their inheritance can provide signature advantages for you and them. It can help your heirs better prepare for the future and give you a chance to explain the reasoning behind your decisions.

Here's a look at the importance of discussing your estate plan with your kids and how to start that conversation when you're ready to have it.

[Read the Article](#)



This shift in multigenerational wealth represents a huge opportunity for future generations. To ensure a smooth transition of wealth, it is important to consider the values you wish to impart that can help prepare heirs to manage their wealth and inheritance responsibly while carrying on your family's financial legacy.

Consider these steps to instill your financial principles in your family.

[Learn More](#)

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# Market Recap

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	12/31/22 Close	1/31/23* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	33,147.25	32,656.70	-490.55	-1.48%
NASDAQ	10,466.48	11,455.54	989.06	+9.45%
S&P 500	3,839.50	3,970.15	130.65	+3.40%
MSCI EAFE	1,943.93	2,056.90	112.97	+5.81%
RUSSELL 2000	1,761.25	1,897.00	135.75	+7.71%
BLOOMBERG AGGREGATE BOND	2,048.73	2,055.81	7.08	+0.35%

\*Performance reflects index values as of market close on Nov. 30, 2022. MSCI EAFE and Bloomberg Aggregate Bond reflect Nov. 29, 2022, end-of-day values.

Markets this month were unable to build upon January's momentum following speculation that the central bank will continue with interest rate hikes.

In other contexts, a string of positive economic data, including reports on jobs and retail sales, would provide a tailwind for equities. In these inflationary times, however, the specter of the Federal Reserve's (the Fed) commitment to cooling the economy via higher interest rates has made any good news suspect.

[Read the Full Article](#)

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## Irish Coffee

*May the winds of fortune sail you, May you sail a gentle sea.  
May it always be the other guy who says, "This drinks on me".*



*Ingredients & Directions:*

1 and 1/2 ounces Irish Whiskey

1 teaspoon brown sugar

8 ounces freshly brewed, strong coffee

freshly whipped heavy cream

Fill your favorite mug with coffee, add brown sugar, and stir until dissolved. Add your favorite Irish Whiskey and stir. Top with freshly whipped cream.

Happy St. Patricks Day! Slainte!

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Let's Connect!





## Caring Relationships Begin Here

**Let's Have a Conversation**

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