

The Bulletin



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From the Desk

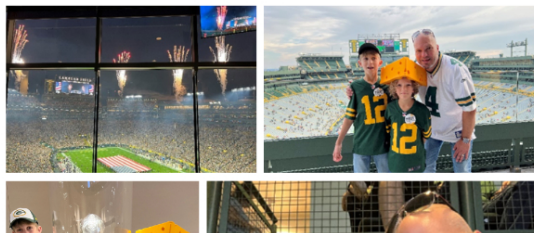
Welcome to The Bulletin. We simply cannot believe how quickly this year has flown by. It seems that we say this same thing every year when we reach the Holiday season, but it feels as if the pace of this year has eclipsed all in recent memory. Needless to say, this has been an extremely challenging year in the markets. So much so that a 60/40 portfolio has not performed this poorly since 1931. Say that out loud. Nineteen thirty-one. That is a 90+ year record that we would prefer had not been shattered! Thus, in years such as this, we understand the stress that investors are under and we do not wish to distribute a chipper newsletter with little to no regard to the fears of the day. We understand all too well what a challenging year it has been. But, this too shall pass, as it has countless times before. And the wonderful thing about the Holiday season is that it is really good for something in particular: taking stock of what truly matters. It is so much easier and comes much more naturally to reflect this time of year. Perhaps it is the changing of the season or the impending finality of another year.

Regardless, we, like most people, find ourselves in a reflective mood. And when we reflect upon this year, above all else, we think about how appreciative we are to have you as our client. We are appreciative that you trust us with your financial well-being. We are appreciative that you take the time out of your busy schedule to meet with us. We are appreciative of the fact that in both good and bad markets, you believe in us to serve you and your family's best interests. This is a responsibility that we do not take lightly and we are honored that you have chosen us as your financial advisory team. You are what matters to us and we wish you and your family a happy and healthy holiday season.



Last month we had the opportunity to volunteer with the Feeding Northeast Florida organization. During the few hours we spent volunteering, our team, along with other members of the Raymond James Riverside office, was able to bag 7,487 cucumbers which provided 6,239 meals for our local communities. We had a great time bonding as a team while serving others. Feeding Northeast Florida is the largest, most efficient food bank serving the northeastern counties of Florida. They work with retail partners, manufacturers, and farms to rescue high-quality food for those in need. If you would like to learn more about Feeding Northeast Florida or sign up to volunteer, please visit their website at www.feedingnefl.org.

In the Spotlight





Jesse scores six to a Packer's game.

On September 13th, my cousin called me to tell me that she had three extra box seats for the Packer's home opener on September 18th and she wondered if my sons and I could make it. We wasted no time finding airfare (and selling kidneys to pay for it) and making a whirlwind 5-day trip out of it. It was my kids' first trip to Lambeau Field and one they are not likely ever to forget!



Casey's Trip to Scotland

After two years of cancellations, Casey could finally travel to Scotland with his father for his 70th birthday. They played a few rounds of golf and attended the 150th Open Golf Championship in St Andrews. Despite some travel speedbumps, it was a trip to remember!

Articles



Custom Guidance for Business Owners

Are you a business owner? If so, your personal finances are likely interwoven with your business needs. That's why we offer comprehensive planning for entrepreneurs—so you can address all of your financial goals in one place. Take a look at our custom guidance for business owners.



Future-Focused Communication Can Help Your Heirs Flourish

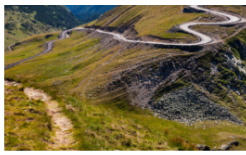
Setting your loved ones up for success is about more than just money. It's about creating a plan that includes honest dialogue and a thoughtfully crafted framework that can help you communicate your values and priorities to the next generation.



Could You Thrive In a Niche Retirement Community?

We gravitate toward those with similar interests, values and lifestyles. Simply put, it can be fun to be around like-minded people. It can also make it easier to form important relationships as we age. Here are some things to consider when choosing a community with like-minded retirees.





Retirement preparation can be broken down into five phases, with each phase having its own unique strategy. Regardless of which phase you currently fit into, make sure you have completed the tasks in the previous category before moving on to the next. Here are the key aspects to carry out during the five phases of retirement.

A good succession plan creates a blueprint for ownership transfer as you exit your business. It helps you prepare for your retirement, ensuring you have the income you need. And setting a well-conceived plan into motion protects the people around you, including your heirs, employees, and customers by laying the groundwork for a smooth transition.

Market Recap

	12/31/21 Close	10/31/22 Close*	Change Year to Date	Gain/Loss Year to Date
DJIA	36,338.30	32,732.95	-3,605.35	-9.92%
NASDAQ	15,644.07	10,988.15	-4,655.82	-29.77%
S&P 500	4,766.18	3,871.98	-894.20	-18.76%
MSCI EAFE	2,336.07	1,748.92	-587.15	-25.13%
Russell 2000	2,245.31	1,846.87	-398.44	-17.75%
Bloomberg U.S. Aggregate Bond Index	2,355.14	1,993.35	-361.79	-15.36%

*Performance reflects index values as of market close on Oct. 31, 2022. MSCI EAFE and Bloomberg Aggregate Bond reflect Oct. 28, 2022, end-of-day values.

The bottom line

October may suggest a nearing end to this bear market, but the prudent investor should continue to maintain balance and manage risk against potential downswings as this volatile period continues. Inflation, interest rates, global political disruption and all the factors that suggest a coming recession remain strong reasons for caution.

Leading indicators on inflation point to improvement over the next six to 12 months, but the timing and degree in the shorter term remain unknowns and volatile economic data is likely to correspond with volatile equity markets.

To see the full recap, click on the link below. If you have any questions, please do not hesitate to reach out to your financial advisor.

[Read the Full Article](#)

A Cocktail Farewell



Renee's Farewell Salute to Summer
Even though it is officially fall, here in Florida, it is still hot and humid. As one final salute to Summer 2022, we've decided to feature Renee's favorite summer cocktail recipe. We hope you enjoy it as much as we do.

- 2 ounces Woodford Reserve Bourbon
- 1 ounce St. Germain Elderflower Liqueur
- 1 ounce freshly brewed iced tea
- 1 ounce freshly made sour mix
- 1 slice of lemon
- 1 sprig of mint

Place the first 4 ingredients into a cocktail shaker with ice. Give it a few good shakes then pour into your strain into your favorite lowball glass over ice. Garnish with the lemon slice and mint. Sit back and think about your favorite moments of Summer 2022.

Let's Connect!





Caring Relationships Begin Here

[Let's Have a Conversation](#)

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