

The Bulletin

 **Peck | Bulgin**
Wealth Management
of
RAYMOND JAMES®



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VALUE: IMMEASURABLE

From the Desk



A Season of Gratitude: Reflecting on What Matters Most

As we approach Thanksgiving, we want to take a moment to express our heartfelt gratitude. In a season that reminds us of what truly matters, we are thankful for the trust and confidence you've placed in us as your financial advisors. Our partnership is more than just numbers and strategies—it's about helping you build the life you envision for yourself and your loved ones.

This time of year encourages us all to reflect on the goals we've reached and the milestones ahead. We look forward to continuing this journey with you, providing guidance and support to help you achieve your dreams.

Wishing you and your family a season filled with warmth, joy, and countless reasons to be thankful.

November Raymond James Longevity Planning Partner Feature

PinnacleCare - Health Care Concierge



Healthcare services you can depend on

As a Raymond James client, you now have access to the healthcare concierge services provided by PinnacleCare.

PINNACLECARE ADVOCATES FOR YOU IN THE CASE OF A MAJOR MEDICAL ISSUE AND WILL:

- Help you better understand your diagnosis and treatment options
- Collect, organize and review your medical records
- Identify a top medical expert to confirm the details of your diagnosis and determine appropriate treatment options
- Facilitate and schedule your appointments

When you engage with PinnacleCare, you can expect to have your most pressing medical questions carefully addressed. Questions such as: Is my diagnosis correct? Which doctors are best for me? Is surgery necessary for my condition or is there an alternative option? Which facilities have shown to offer the best outcomes?

- Coordinate the transfer of medical records for review prior to your scheduled appointments
- Follow up with you to ensure you are on the right path.

RAYMOND JAMES®



77% OF ENGAGEMENTS
result in change of diagnosis,
treatment, surgery and/or
treating physician



76% OF MEMBERS
are scheduled an appointment
with the physician of their choice
on the day requested



90%+ OF MEMBERS
follow through on recommended
expert opinions and treatment
plans

To learn more about the services PinnacleCare proudly offers Raymond James clients, contact your financial advisor.

PinnacleCare Comprehensive Brochure

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In the Spotlight



Halloween Fun

We had lots of tricks and treats this Halloween. We hope you and your families enjoyed some Halloween fun as well!

Articles



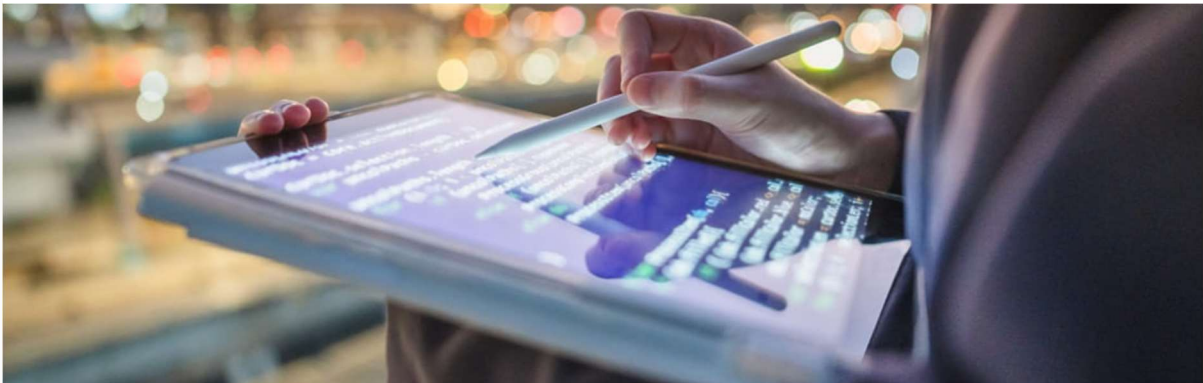
Using securities-based lending to fund business growth

Invest in your business without disrupting your investments.

As a business owner, you're always exploring how best to run, manage and grow your organization. But that doesn't mean you have to liquidate your personal assets to finance your business needs.

Securities-based lending allows investors to use their portfolio as collateral to secure a loan. For business owners, this offers access to liquidity without having to sell investments, which is particularly advantageous in avoiding disruption to your long-term investment strategy.

[Learn About Securities-Based Lending](#)



How corporate executives are leveraging AI

From innovation and competitiveness to streamlining productivity.

AI technologies promise a range of valuable use cases for companies, but many are still seeking ways to realize its full potential.

With increased accuracy and automation, AI can help reduce risk and cut costs; helping drive both profitability for organizations and value to end clients. But, somewhat in contrast to that, Forbes Advisor reported that 43% of business leaders are concerned about becoming too reliant on AI.

Tactical Steps for Executives



The ins and outs of non-qualified deferred compensation

A versatile tool that can help enhance the benefits package you offer your employees.

What is an NQDC plan?

While nonqualified deferred compensation (NQDC) plans can vary slightly from one another, they generally act as an agreement between employers and employees to defer a portion of the employees' annual income to a future date – that could be one year later or once the employee retires. Deferred compensation isn't counted as earned income, so it's not subject to taxes.

Who Does an NQDC Plan Serve Best?



Unlock the full potential of profit sharing

Determining the ideal profit sharing design for your organization.

Profit sharing is a powerful tool that goes beyond mere employee motivation. As businesses seek ways to inspire their workforce, and employees look for recognition and meaningful work, profit sharing emerges as a compelling business strategy that should not be underestimated.

Benefits of Profit Sharing



Dispelling Medicare misconceptions

Between its parts and plans and supplements, many pre-retirees find Medicare hard to navigate without some guidance. Here are the facts about five common Medicare myths:

Debunking Medicare Myths



Social Security increases benefits by 2.5% for 2025

The 2025 Social Security cost-of-living adjustment (COLA) has been announced.

The Social Security Administration has announced a cost-of-living adjustment (COLA) to recipients' monthly Social Security and Supplemental Security Income benefits. Nearly 68 million Americans will see the 2.5% increase in their payments beginning in January 2025.

Learn About the Social Security Cost-of-Living-Adjustment (COLA)



Future-focused communication can help your heirs flourish

Set your loved ones up for success with honest dialogue and a thoughtfully crafted planning framework.

You've achieved a certain level of success, and you understand that the privileges of significant wealth come with challenges in equal measure. Among those challenges is successfully passing your wealth and values on to the next generation. Without careful planning, almost 70% of heirs' money, assets and family harmony disappear after an estate transition.

Create a Road Map

Market Recap

	12/29/23 Close	10/31/24* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	37,689.54	41,763.46	+4,073.92	+10.81%
NASDAQ	15,011.35	18,095.15	+3,083.80	+20.54%
S&P 500	4,769.83	5,705.45	+935.62	+19.62%
MSCI EAFE	2,241.21	2,353.78	+112.57	+5.02%
RUSSELL 2000	2,027.07	2,196.65	+169.58	+8.37%
BLOOMBERG AGGREGATE BOND	2,162.21	2,203.34	+41.13	+1.90%

*Performance reflects index values as of market close on October 31, 2024. Bloomberg Aggregate Bond and MSCI EAFE reflect October 31, 2024, closing values.

The S&P 500 narrowly misses a sixth consecutive month with positive performance.

Better than expected economic data drove interest rates higher, changing the market narrative and contributing to an equity market pullback early in the month. This unraveled expectations of further rate cuts by the Federal Reserve (Fed) and resulted in real rates moving higher. The 10-year Treasury has moved up 48 basis points, ending the month at 4.27%.

[See Full Market Update](#)

November Featured Cocktails



The holiday season can be very busy which may have you looking for a simple solution to entertaining. We recommend “Twelve Nights of Cocktails” by Straightaway. This set offers twelve different meticulously crafted cocktails for your guests to enjoy.

You simply shake, pop open and pour over a sphere of ice.

If you’re looking for a fun activity during the holidays, you may want to consider learning how to blow glass. The rocks glasses featured in the picture were made by Elizabeth and her husband at Burnt Glassworks in Jacksonville. Such a fun way to spend a couple hours with family and friends! Cheers to many joyful moments this holiday season!



On this day, we are especially grateful for the clients, families and friends who we cherish dearly. Thank you for your continued support. Happy Thanksgiving!

Let's Connect!



Caring Relationships Begin Here

Let's Have a Conversation

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Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Individual investor's results may vary.