

The Bulletin

 **Peck | Bulgin**
Wealth Management
of
RAYMOND JAMES®



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From the Desk



How Do You Prioritize Money?

Want to make better financial choices? It all starts with focusing on your money values. By grounding your decisions in what truly matters to you and your family, you'll build a foundation for financial clarity and purpose. Here's how to get started:

Learn From the Past

Take a look at the major financial choices your family has made over the past five years. These decisions—big or small—offer valuable insight into your current priorities and can serve as a strong starting point for identifying your money values.

Talk It Out

With a clearer sense of your values, invite your family into the conversation. Share your list and encourage everyone, especially younger family members, to contribute their thoughts. This is a great way to instill healthy financial habits early. Pay attention to recurring themes, and work together to create a shared list of values that everyone can embrace moving forward.

Commit to the Journey

Living by your money values isn't a one-time effort—it's a lifelong journey. It takes regular reflection, open communication, and intentional choices. But with commitment and teamwork, your values can guide you to a more purposeful and fulfilling financial future.

In the Spotlight



A Valentine's Day Filled with Love

Thank you to everyone who attended our third annual Valentine's Day Brunch. We enjoyed spending the day with you!



Alternative Investments and Hockey

Casey and Jesse attended a conference in Tampa to hear about the Private Markets and other niche alternative investments for our high-net-worth clients and institutions. They were also able to take in a Tampa Bay Lightning game at Amalie Arena as well.

Articles



Despite recent volatility, we maintain our constructive outlook

Raymond James CIO Larry Adam reinforces that while volatility is never comfortable, it's an inherent part of the market's fabric.

At the start of the year, our Investment Strategy Committee outlook was positive for both the economy and the equity market, supported by strong consumer, labor market, and corporate fundamentals.

[Read More](#)

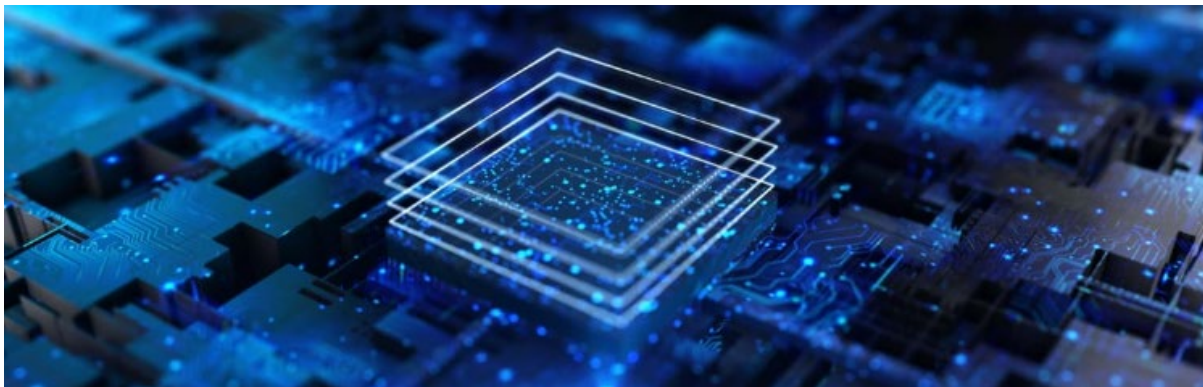


Mitigating surtaxes faced by high-income earners

Thoughtful, proactive planning can help high-earning taxpayers reduce their net investment income tax and additional Medicare tax bills.

Every investor should have a thoughtful tax strategy, and for those that exceed certain income thresholds, proactive planning is all the more important. Individual taxpayers with modified adjusted gross income (MAGI) of \$200,000 face a 3.8% net investment income tax on the lesser of their net investment income amount or the amount by which their MAGI exceeds that \$200,000 threshold.

[Read More](#)



From zero to 1: How quantum computing is harnessing the power in-between binary

The power of quantum computing lies in its capacity – and its potential is not just a game-changer, but a world-changer.

In the decades since the introduction of the supercomputer, researchers have had one goal: to beat it. And that grand innovative tradition of one breakthrough begetting more has pushed us closer to the arrival of the next technological revolution, the quantum computer.

[Read More](#)



Making a nonfamily successor the head of the family business

Setting expectations and redefining roles can ease a leadership transition.

For family-owned businesses, the dream is often for the next generation to take up the reins and continue the legacy. After all, your business likely represents a significant part of your family wealth, but it's likely the most significant gain may come when the business is sold.

[Read More](#)



Putting more life into the 10-year rule

Non-eligible designated beneficiaries have 10 years to draw down inherited qualified retirement accounts; here, we explore ways to extend the life of that wealth.

With the recent finalization of the 10-year rule for IRAs, introduced by the SECURE Act, beneficiaries of qualified retirement accounts now need to think more strategically about what they're inheriting.

[Read More](#)



Get Artsy in Retirement

Retirement marks a new chapter, offering the perfect opportunity to explore passions that may have been set aside during earlier life stages. Engaging in the arts is more than just a way to fill your schedule—it provides a wide variety of benefits that are important as we age.

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Market Recap

	12/31/24 Close	02/28/2025* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	42,544.22	43,840.91	+1,296.69	+3.05%
NASDAQ	19,310.79	18,847.28	-463.51	-2.40%
S&P 500	5,881.63	5,954.50	+72.87	+1.24%
MSCI EAFE	2,259.60	2,422.66	+163.06	+7.22%
RUSSELL 2000	2,230.16	2,163.07	-67.09	-3.01%
BLOOMBERG AGGREGATE BOND	2,189.03	2,249.06	+60.03	+2.74%

*Performance reflects index values as of market close on February 28, 2025.

Strength of US economy continues to offer stability

As daily headlines drive volatility, the market has avoided overreacting thus far.

A torrent of headlines churned U.S. equity markets in February, which – bolstered by the underlying strength of the U.S. economy – closed down, but still near record highs.

[See Full Market Update](#)

Shamrock Shake



Top o' the morning to you! St. Patrick's Day is here, bringing a little extra luck, a lot of green, and plenty of reasons to celebrate. Whether you're Irish or just Irish for the day, it's the perfect time to embrace the festive spirit!

And nothing says St. Patrick's Day like a creamy, minty Shamrock Shake! This festive green treat is the perfect way to celebrate, whether you're craving a nostalgic classic or just looking for a fun and refreshing dessert. Best of all, you can whip it up at home in minutes with just a few simple ingredients! Get ready to blend up a little luck and enjoy this deliciously cool, mint-chocolate delight.

Ingredients

2 cups vanilla ice cream

3/4 cup whole milk

10 drops green food coloring

1/4 teaspoon mint extract

whipped cream, sprinkles and maraschino cherries for serving

Instructions

- Place the ice cream, milk, food coloring and mint extract in a blender.
 - Blend until smooth.
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- Pour into two glasses. Top with whipped cream, sprinkles and cherries, then serve.

To make this a Boozy Shamrock Shake, add 2 parts vodka, 1 part Crème de Menthe and 1 part Irish Cream and reduce the milk accordingly.

Happy St. Patrick's Day!

Let's Connect!





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Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Individual investor's results may vary.