

The Bulletin

 Peck | Bulgin
Wealth Management
of
RAYMOND JAMES®



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From the Desk

Why Work with an Advisor Team

When it comes to financial advice, the benefits of working with a team rather than an individual advisor become increasingly clear as your financial needs grow more complex.

We thought it might be helpful to share some of our thoughts on why teams are so important in managing wealth. Here are a few points to consider:

- **Enhanced Service:** If you're working with a well-staffed financial team, you should expect more personal attention, quicker turnaround times, and the feeling of "white glove" service.
- **Comprehensive Approach:** A team approach is essential for taking a comprehensive, holistic viewpoint on your finances. It's common for some team members to be in house like financial planners and portfolio managers.
- **Increased Reliability:** A well-built team offers reliability that individuals would find hard to match. A stable and reliable point of contact is crucial during times of urgency when immediate decisions are necessary.

Creating the "right" team is incredibly important and that's why each team member of Peck Bulgin Wealth Management brings a unique perspective, experience and skill set to help our clients in the best way possible.



Happy Father's Day

For Father's Day, we are reminded of the unwavering strength, wisdom, and love that fathers bring into our lives. This special day is a time to honor the men who have guided us, taught us valuable lessons, and supported us through every challenge and triumph. Whether they are our biological fathers, grandfathers, stepfathers, or father figures, their impact is profound and lasting.

Join us in paying tribute to these remarkable men. Let's take a moment to express our gratitude and create lasting memories with the fathers and father figures who have made a difference in our lives. Happy Father's Day to all the dads out there – you are appreciated more than words can say.

In the Spotlight



WHAT ARE WE?



Thinking About

Renee Bennett

“Day by Day”

It seems to be the norm now days that there is tragedy everywhere we look. I know it adds stress to us mentally and physically to view what this world is becoming with all the news outlets and social media platforms available to us. With not only this crazy political climate, but trains derailling causing major climate catastrophes, barges hitting & tearing down bridges, crazy so called “protesting” on college campus’, the travesty of our justice systems not working the way they were

intended, governments pushing farmers out of their livelihood and un-heard of illegal immigration being allowed in the USA. It makes it hard to be happy seeing what is going on in the world, especially in our own country. I try everyday to not let “the news” get to me. I tell myself to think of how lucky I am and enjoy the presence of family, wonderful co-workers, wonderful clients I get to work with everyday and of course, the beautiful nature I have the honor of enjoying here in N.E. Florida. I moved here from Indiana because I love all things Florida. I attempted to move to Florida several times over the last 20 years and always had something tragic happen to derail my move. Timing was finally perfect beginning of 2020, allowing me to get here just in the nic-of-time before Covid hit. I sometimes stop & look around and I am so thankful that I am here to enjoy this beautiful climate and opportunity to go to the beach, my favorite place, anytime I want or need some relaxation. During all the new events that are popping up on the news every single day, I try to reduce my stress by reminding myself to take it “Day by Day”. Every morning, as I sip on one of my favorites, Coffee, I remind myself how lucky I am and how it’s up to me to make everyday beautiful. One of the ways I feel good about my day is when I can help others. This is why I love my job so much! I love what I do because I know if I can make a difference and help someone make their day a positive one, then I have succeeded. “Day by Day” is how I continue to attempt control at my stress of worrying about the future, I worry about today and what can I do to make it Great!

Loving Right Now

Jesse Peck

Casey and I employ a business coach. This is something that we have found a lot of value in. It helps us to be our best selves and to give our clients the experience that they deserve. To that end, our coach often recommends books that are valuable not only to business, but to us as people. One book that our coach recently recommended is Shad Helmstetter’s “What to Say when you Talk to your Self”. This is available on audio book from audible (yes, I found that out right away) and is less than 5 hours long. It is good. Really good. And I highly recommend it. It’s funny how so much of what we convince ourselves of is simply due to the things we have said to ourselves over the years. These things that we have told ourselves take root in our self-conscious and they control an unbelievable number of things in our lives. Being aware of this and working to reprogram one’s brain is a process. But the value and the reward cannot be overstated. It is worth the read (or listen), check it out.

Eating

Casey Bulgin

About six months ago my son and I made pancakes for breakfast for the family and I think I may have triggered some culinary curiosity. He had so much fun doing it that he started asking me every morning to make pancakes. So we have now been doing pancake Saturdays. We started out with simple pre-made pancake mix and have now started to get a little creative with making some from scratch and experimenting with toppings and ingredients. I had forgotten how much I enjoy blueberry pancakes and I don't care how much that makes me look like an eight year old!

Reading

Will Tesche

I am a big believer of starting every day with a positive mindset, and a clear mind. Each morning I read a short devotional followed by the day's meditation/lesson from a book called "The Daily Stoic". It is incredibly motivating and contains daily, short, thought-provoking prompts and quotes from philosophers throughout time. Each day's lesson is unique, and looks to bring your focus back to personal growth, life management, and being mindful. This has become a part of my morning routine, and forces me to make time for meditation. The daily devotional keeps me focused on thanking God each morning for my blessings, and "The Daily Stoic" brings perspective to help you persevere no matter what the day may bring. By starting each day reading positive thoughts, it helps set up my day and week ahead for success!

Watching

Elizabeth Wagnon

When I was a young girl, my father introduced me to the Blue Angels. Watching the Blue Angels fly with my father by my side made me feel like anything was possible. So naturally, I continued the tradition by taking my daughters to many Blue Angels shows, in various cities, throughout their childhood. Last week my daughter and I traveled to visit with my parents before she leaves for the United States Merchant Marine Academy in July (with plans to eventually become a pilot). During our visit, the one thing my father really wanted us to do together was to watch "The Blue Angels" documentary on Prime Video. It is such a great documentary that provides real insight into the exciting and challenging lives of the Blue Angels team.

I highly recommend taking the time to watch this documentary!



Casey attended the Exit Planning Institute's Annual Business Succession Summit in Marco Island.

Casey was able to connect with many professional advisors from all over the country who specialize in various aspects of exit planning. The summit was an educational workshop designed to help advisors learn more about business transitions from experts in different fields like investment banking, tax mitigation, estate planning, family business succession strategies and wealth management, among many others.

Articles

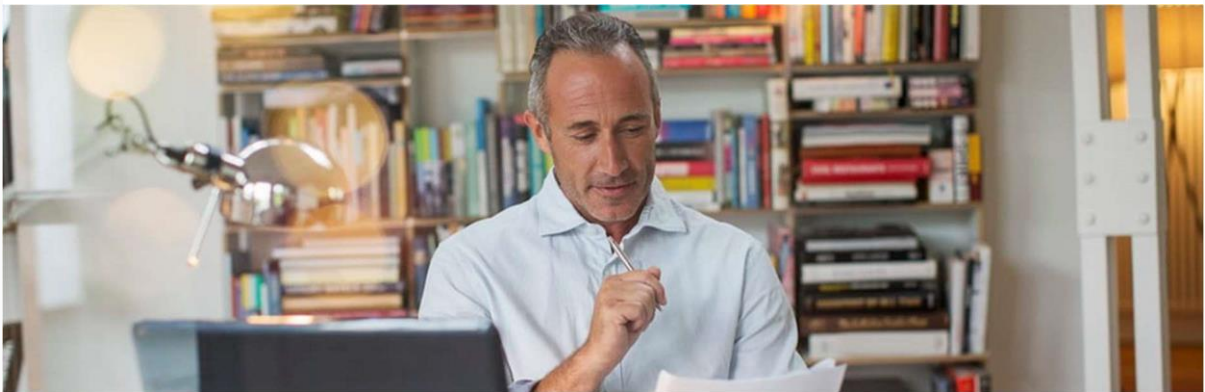


Protecting your business from the loss of a key contributor

Key person insurance can help you maintain business continuity.

Your business, like many others, may rely on someone for the majority of its earnings. This someone is often referred to as a “key person” because their knowledge, skillset or contribution is critical to the company’s success.

[Learn About Key Person Insurance](#)



Bolster your business planning strategy with life insurance

Life insurance can help your business in two main ways - executive benefits and succession planning.

As a business owner, you've spent significant time growing and nurturing your business. Here are a few ways that life insurance can be used to help reinforce your business succession plan by providing comprehensive benefits that can help mitigate unexpected losses and increase longevity.

Safeguard the Future of Your Business



Unpacking the psychology of loss aversion

It's natural to avoid loss, but sitting on the sidelines out of fear might lead to missed financial goals.

As the name implies, loss aversion is our instinct to not just prefer a gain over a loss but to prioritize avoiding losses over almost anything. It might sound wise to try avoiding losses but taking it too far could keep you from realizing your financial goals.

All About Loss Aversion



4 priceless money lessons for kids

Financial literacy is a gift that lasts a lifetime.

Financial tradeoffs, interest rates and the importance of having an emergency fund: Our current economic circumstances are full of teachable moments we can and should share with our children. After all, they're probably not learning these topics in school. Only 1 in 6 students will be required to take a personal finance course before earning a high school diploma, according to nonprofit Next Gen Personal Finance.

[Learn About Financial Literacy Tips](#)



Why Do We Worry About Money?

It may be surprising to hear, but even those who've accumulated substantial wealth may still worry about money. While financial success often brings comfort, it doesn't alleviate every fear, insecurity, or concern. These fears run deep, often stemming from childhood experiences, societal pressures, or the responsibility of managing wealth.

Understanding the psychology behind this phenomenon can help us address it more effectively. Here are three main reasons why we worry about money, even when we have enough of it.

1. Fear of the Unknown

One of the most significant sources of financial anxiety is the fear of the unknown. This includes concerns about market volatility, economic downturns, and unexpected life events. Even with substantial assets, the unpredictability of the future can cause stress. Being mindful about money is what helped you build your assets in the first place, but it can also lead to excessive worry.

It's important to have a comprehensive financial plan that includes contingency strategies. Regularly reviewing this plan can provide a sense of control and preparedness, reducing the anxiety associated with financial uncertainty.

2. Responsibility to Others

Many of our clients feel a strong obligation to provide for their families, support charitable causes, and contribute to their communities. This responsibility can be a source of worry, particularly when it comes to ensuring that wealth is managed wisely and ethically.

Creating a legacy plan that aligns with your values can help address these concerns. By clearly defining your financial goals and establishing trusts or other structures to manage your wealth, you can ensure that your resources are used in ways that reflect your principles and provide for those you care about.

3. Maintaining Financial Independence

Maintaining financial independence is a common worry, even for those with significant wealth. The fear of running out of money or becoming a burden to others can be a powerful source of anxiety. This is often magnified as people approach retirement or face health issues.

It's crucial to plan in advance for concerns regarding healthcare and to consider long-term care insurance. This can provide peace of mind and help ensure you remain self-sufficient.

We are empathetic to these concerns and are committed to helping you navigate them with confidence. Our personalized approach and deep client relationships allow us to tailor strategies that address your unique financial worries. Remember, while it's natural to worry about money, having a trusted advisor by your side can make all the difference in achieving financial peace of mind.

Market Recap

	12/29/23 Close	05/31/24* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	37,689.54	38,686.32	+996.78	+2.64%
NASDAQ	15,011.35	16,735.02	+1,723.67	+11.48%
S&P 500	4,769.83	5,227.51	+457.68	+9.60%
MSCI EAFE	2,241.21	2,355.67	+114.46	+5.11%
RUSSELL 2000	2,027.07	2,070.13	+43.06	+2.12%
BLOOMBERG AGGREGATE BOND	2,162.21	2,126.49	-35.72	-1.65%

Performance reflects index values as of market close on May 31, 2024.

Positive corporate earnings and greater participation from sectors other than technology carried stocks forward.

May was a month of milestones, with all three major U.S. equity indexes hitting new highs – and markets in the U.K., India and Germany also setting records. Stocks were driven up by positive corporate earnings results and greater participation from sectors other than technology – and stocks other than the MAGMAN six tech stocks – with 10 of 11 sectors having positive performance.

[See Full Market Update](#)

Patriotic Passion Cocktail

This 4th of July, let’s toast to freedom and fun with a cocktail that captures the spirit of the holiday!

Whether you’re hosting a backyard BBQ or enjoying a quiet evening with loved ones, this refreshing and patriotic drink is the perfect addition to your celebration.

So, gather your ingredients, follow our simple recipe, and get ready to sip in style. Cheers to a fun 4th of July!



Ingredients & Directions:

- 1.5 ounce vodka
- .5 ounce Blue Curacao
- 1 1/4 ounce unfiltered apple juice
- 3/4 ounce lime juice
- 3 raspberries

Mix the vodka, Blue Curacao, apple juice and lime juice together. Fill a tall glass with ice and intersperse with a few raspberries. Pour the cocktail mix over the ice and serve with raspberries on a toothpick. Enjoy!

Source: <https://higherlevelliving.org/4th-of-july-cocktails-red-white-blue-drinks-to-celebrate-freedom/>

Let's Connect!





Caring Relationships Begin Here

Let's Have a Conversation

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maintained and reviewed by the editors of the Wall Street Journal. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The MSCI EAFE (Europe, Australia, and Far East) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the United States and Canada. The EAFE consists of the country indices of 22 developed nations. The Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represent approximately 8% of the total market capitalization fo the Russell 3000 Index. The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed0-rate taxable bond market.

Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Individual investor's results may vary.