

# The Bulletin

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 **Peck | Bulgin**  
Wealth Management  
of  
**RAYMOND JAMES®**

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## From the Desk

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### Welcome to 2024

Though we continue to face an evolving environment, the start of a new year offers a chance to reset and refocus. What will you strive toward this year? Are there resolutions you've written out? Perhaps you're planning to achieve a new level in your career, nurture a hobby or do more for the causes you admire. No matter your resolution, you'll need dedication and thoughtful planning to reach it. The same can be said of achieving the goals laid out in your financial plan.

A new year could bring with it new challenges that, if you're not careful, could throw you off your

financial course. But by resolving to uphold your financial plan as we head into the year, and making adjustments as your life changes, the path toward achieving your goals becomes an easier one to follow.

We would like to thank you, once again, for your confidence in us and in the plan we've laid out. In 2024, let's reach for new heights, work toward meaningful goals, and always keep our sights set on the future.

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# In the Spotlight

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## Private Wealth Advisors

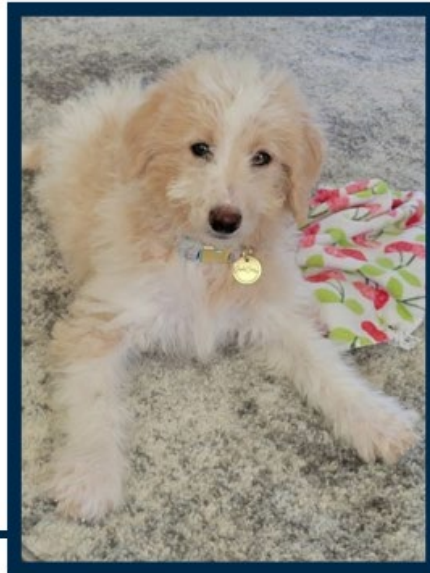
Congratulations to Casey Bulgin and Jesse Peck on receiving the Private Wealth Advisor designation, awarded by Raymond James to advisors who have demonstrated mastery in anticipating and managing the expansive financial needs of high-net-worth individuals, families, and organizations. Presented by Gregg Stupinski, SVP, Regional Director.



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**Renee's New Dog**

Renee started the new year off with a new puppy. Loki is a Bordoodle and was born on October 12, 2023. Renee says he is full of love and doing great with all the training!



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# Articles

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## **You've Inherited A Business. Now What?**

*It's a financial and emotional journey. Here's where to start.*

Inheriting a business is an honor. But it can also weigh heavily on you. There's pressure to continue the legacy established before you and feel like you're doing right by your loved one. There's also the chance you inherited the business unexpectedly, which can be overwhelming. Hopefully, there

were succession plans in place, you know the ins and outs of the business, and the team is familiar with your leadership.

## [What To Do](#)

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## **Financial Resolutions for 2024**

*Start the new year right by reviewing and revamping your financial plan.*

Instead of hauling out those familiar New Year's resolutions about keeping a journal or drinking more water, how about focusing on your financial well-being? Here's a set of resolutions that can help ensure your long-term financial confidence.

## [Resolutions for 2024](#)

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## 10 Themes That Will Affect Your 2024 Investing

On *Top Chef*, one of America's most popular kitchen competition television shows, contestants walk in with knowledge and experience – but no idea what challenges they are about to face. Their goal is to prepare a *dish* that pleases the expert chefs judging them, but the judges toss in a mix of ingredients that no contestant would expect. The aspiring chefs must think on their feet, improvise and beat the clock.

Sound familiar? Not only was fast footwork the investment story in 2023, the competition is set to get stiffer in 2024. Here are our 10 themes for 2024. Count on more than a few surprise ingredients throughout the year to spice up the financial markets.

[Financial Outlook](#)

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# Market Recap

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	12/31/22 Close	12/29/23* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	33,147.25	37,689.54	+4,542.29	+13.70%
NASDAQ	10,466.48	15,011.35	+4,544.87	+43.42%
S&P 500	3,839.50	4,769.83	+930.33	+24.23%
MSCI EAFE	1,943.93	2,241.21	+297.28	+15.29%
RUSSELL 2000	1,761.25	2,027.07	+265.82	+15.09%
BLOOMBERG U.S. AGGREGATE BOND	2,048.73	2,162.21	+113.48	+5.54%

\*Performance reflects index values as of market close on December 29, 2023.

*The S&P500 reversed its 2022 losses, and then some, closing the year near a record high.*

A choir of optimistic investor sentiment closed 2023 on a high note, as expectations of “steep cuts to interest rates” may be at odds with the Federal Reserve’s (Fed) actual sheet music. Considering the tumult of the year as sentiment focused on economic and inflation data, this discordance isn’t all that surprising and could signal volatility to come, but in the meantime, the market environment looks a lot brighter at the tail end of 2023 than it did at the close of a dreary 2022.

[See Full Market Update](#)



[Retirees, What's Your  
Withdrawal Strategy?](#)



[Unlock The Power of  
Our Professional Network](#)

## Featured Cocktail



*We are toasting the New Year with the Perfect Manhattan. Wishing you health, wealth, and happiness in 2024.*

### The Perfect Manhattan

#### *Ingredients & Directions:*

- 2 oz rye whiskey
- 1 oz Carpano Antica Formula Vermouth
- 1 oz Angostura bitters
- 1 maraschino cherry (preferably Luxardo)

Fill a pint glass with ice. Add rye, vermouth, and bitters and stir well. Strain into a chilled martini glass and garnish with maraschino cherry. Cheers!

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## Let's Connect!





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represent approximately 8% of the total market capitalization for the Russell 3000 Index. The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market.

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