

The Bulletin

Peck | Bulgin
Wealth Management
RAYMOND JAMES®



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From the Desk

February is a month of new beginnings and fresh starts, and there's no better time to take a closer look at your financial goals and plans for the future. At our firm, we understand your unique financial needs and we are dedicated to helping you make the most of your wealth. Our holistic approach to wealth management encourages a plan best suited to your needs. Whether you're looking to sell or exit your business, begin to transition a business to a family member, plan for retirement, or simply want to ensure that your wealth is working for you, we have the expertise and resources to help you achieve your financial goals. As we move further into the new year, let's work together to make sure that your wealth is working as hard as you do.

In the Spotlight



For the Love of Chess

For the Peck boys, 2022 will be remembered as the year that they discovered chess tournaments. Towards the end of 2021, the boys discovered that, courtesy of my mother many years earlier, I possess one of those wooden multi-game sets that includes games such as chess, checkers, Chinese checkers and chutes and ladders. Since my poor children have the misfortune of having a father who has yet to acquire any measurable skill in chess, they were forced to consult the approximately 5"x5" tattered paper instruction sheet that came with said set. This 5"x5" paper included instructions for all games that came with this set, so the depth of instruction was clearly surface level, if barely. Furthermore, as is often the case, this set was not built in the United States and the instructions were, how shall we say it—grammatically challenging? Nevertheless, somehow my kids picked up both a love and understanding of chess. To foster this love, Christina found online tutors, a local chess club and chess tournaments. Their love and appreciation of the game exploded, and they did extremely well, earning at least one trophy in every tournament. More importantly though, they had fun. A lot of fun. Their father still hasn't acquired the skill. I'm working on it...





Tennis

Look out Rafael Nadal and Novak Djokovic, Peck Bulgin Wealth Management finished 1 and 2 in a local tennis tournament. Casey and Will recently competed in Timuquana Country Club's member-guest tennis tournament. After playing for two days, Casey and his partner, AJ Andruszewicz, placed first in the 3.0 division while Will and his partner, Ted Alexander, finished second in the same division



Casey and His Wife Cheering on the Jags!

Casey and Kristin attended the Jaguars thrilling AFC Wildcard playoff win against the Chargers. Following that exciting game, Casey made a trip to Kansas City to watch them complete against the Chiefs. A truly amazing season to be a Jaguars fan! Can't wait to see what happens next year.

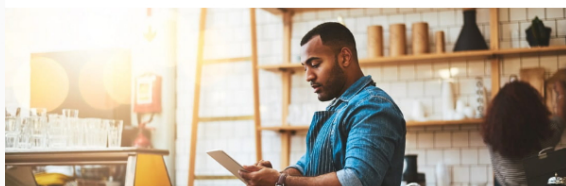
Articles



Taking Advantage of Fixed Income's Current Dual Benefit

There is often a bunch of chatter over what the Fed is going to do. Why? I don't understand because the one thing that has been pretty consistent is the Fed's transparency. I guess it makes for controversial headlines which are just another audience grab rather than reporting of actual news. Whether you agree or disagree with the Fed's policies and moves is a whole different discussion.

[Learn More!](#)



Managing Cash, the Essential Fuel of your Business

Cash can offer a buffer in times of stress or opportunity, so you want to manage it well. Generally speaking, you should have enough cash to cover between two and six months of operating expenses. It may also be smart to have a line of credit available – just in case.

[Read the Article](#)

[Read the Article](#)



Don't Allow Boredom in Retirement to Get the Best of You.

You've made a financial plan for retirement, but what about a fun plan? According to an article by The Senior, "Your Retirement | Don't be a bored Baby Boomer," two in three people enter retirement with little or no thought about what they want to actually do in retirement. But professionals agree it's a key component to a satisfying "after-party."

[Learn More](#)

How does the New RMD Rule Affect Retirees?



There's good news for your retirement plan! Starting this year, the age at which you *must* start taking required minimum distributions (RMDs) from your tax-deferred retirement accounts has increased from 72 to 73 years old. In 2033, it will increase again to age 75.

This new rule was passed into law by Congress at the end of 2022 as part of the SECURE Act 2.0. The Act implements several changes to retirement planning for individuals and employers alike, including increased limits on retirement account catch-up contributions for older individuals, as well as minimizing penalties for early withdrawals for people impacted by natural disasters and other emergency expenses.

[Read the Article](#)

3 Small Moves that Make a Big Difference in Retirement



Saving for retirement doesn't happen overnight. It's an ongoing process that requires monitoring and tweaking your plan over many years to help ensure you have enough to meet your retirement goals.

Sometimes relatively small adjustments to your plan can make a huge impact on your ability to save, such as choosing to invest in low-cost index funds or increasing retirement savings by just 1% per year. Here's a closer look at three savings-boosting strategies you can implement.

[Learn More](#)

Market Recap

	12/31/22 Close	1/31/23* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	33,147.25	34,086.04	938.79	+2.83%

NASDAQ	10,466.48	11,584.55	1,118.07	+10.68%
S&P 500	3,839.50	4,076.60	237.10	+6.18%
MSCI EAFE	1,943.93	2,108.32	164.39	+8.46%
RUSSELL 2000	1,761.25	1,931.94	170.69	+9.69%
BLOOMBERG AGGREGATE BOND	2,048.73	2,103.94	55.21	+2.69%

*Performance reflects index values as of market close on Nov. 30, 2022. MSCI EAFE and Bloomberg Aggregate Bond reflect Nov. 29, 2022, end of day values.

Investors experienced a respite from the volatility that consumed 2022.

The wave of negativity that engulfed the markets last year was met with a ray of optimism in January as inflation decelerated, interest rates fell, China reopened, and earnings came in better than feared. The result: global equity markets rebounded strongly to start the year, highlighted by the S&P 500 having its second-best January over the past 25 years, the NASDAQ being up over 10%, and emerging markets technically entering a bull market by rallying 20% off of the lows.

[Read the Full Article](#)

The Aphrodite

"The only thing we never get enough of is love; and the only thing we never give enough of is love"

-Henry Miller



Ingredients & Directions:

- 1 ounce orange vodka
- 1.5 ounces of peach vodka
- 1 ounce lime juice
- 1 ounce raspberry puree
- 1/2 ounce simple syrup

Mix all ingredients in a cocktail shaker filled with ice. Strain into a martini glass. Garnish with raspberries.

Cheers to a Valentine's Day full of love!

Let's Connect!



Caring Relationships Begin Here

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