

# The Bulletin

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 Peck | Bulgin  
Wealth Management  
by  
RAYMOND JAMES®

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## From the Desk

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**The Risk of Longevity**

Good news for retirees: they're living longer. The bad news? Many aren't financially prepared for these extended years. While predictions vary, the Social Security Administration suggests that men reaching 65 can expect to live until 82, and women to 85<sup>1</sup>.

With longer lifespans, retirement strategies need to evolve. Here are a few considerations for financial stability in your golden years.

**Begin Saving Early:** Start your retirement fund as soon as possible. Don't rely on general "rules of thumb"; instead, consult a financial advisor to consider factors like inflation and potential medical costs.

**Postpone Social Security:** For every year you delay collecting beyond your full retirement age your monthly payouts rise by 8%, up to age 70<sup>2</sup>.

**Maximize Catch-up Contributions:** Nearing retirement? Boost your savings by leveraging IRS-approved catch-up contributions.

**Consider Delaying Retirement:** A few more working years can mean more contributions and potential growth for your fund.

**Gradual Retirement:** Transitioning into part-time roles can provide supplementary income and an engaging lifestyle.

**Prioritize Healthcare:** Longer lives often mean higher healthcare costs. Planning for these expenses, including insurance options, is essential.

**Adjust Investments:** While nearing retirement often involves conservative investments, maintaining growth-oriented assets may be suitable for those looking at 30 or more retirement years.

By proactively planning for a longer life expectancy, retirees can be better prepared for financial uncertainties in their golden years.

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#### Sources

1 "Actuarial Life Table." *Social Security Administration*, 12 Apr. 2022, [www.ssa.gov/oact/STATS/table4c6.html](http://www.ssa.gov/oact/STATS/table4c6.html). Accessed 9 Aug. 2023.

2 Carlson, Bob. "Here's More Evidence In Favor Of Delaying Social Security Benefits." *Forbes*, 24 Feb. 2023, [www.forbes.com/sites/bobcarlson/2023/02/24/heres-more-evidence-in-favor-of-delaying-social-security-benefits/?sh=3fcf61166e96](https://www.forbes.com/sites/bobcarlson/2023/02/24/heres-more-evidence-in-favor-of-delaying-social-security-benefits/?sh=3fcf61166e96). Accessed 9 Aug. 2023.

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# In the Spotlight

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## Top Producer Award

Raymond James President and CEO, Tash Elwyn, recently presented Casey and Jesse with the 2023 Top Producer award for Peck Bulgin Wealth Management.



*Membership is based mainly on assets under management, education, credentials, and fiscal year production. Requalification is required annually. The ranking may not be representative of any one client's experience, is not an endorsement, and is not indicative of an advisor's future performance. No fee is paid in exchange for this award/rating.*

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## Volatility Resources



We understand that market volatility can be difficult to stomach. Discipline and staying the course are key to generating long-term results. Please reach out to us with any questions, we are here for you!

[Check Out Our Volatility Resource](#)

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**Slow Down This Thanksgiving**





Whether you're cooking up savory dishes in the kitchen, sitting around the TV watching the Thanksgiving Day Parade or catching up with visiting family, Thanksgiving is about spending time with the ones we cherish.

If you're looking for new ways to create memories with those you're thankful for, you might want to add these to your list of yearly holiday traditions:

- **Work up an appetite**

Want an excuse to spend time enjoying the crisp fall weather before staying in with your loved ones? Consider signing up for a turkey trot with your family. These footraces often range from 5K to 10K and can be a fun way to work up an appetite. And if you're worried

about not having the athletic chops for it, don't be. These races are usually about enjoying the experience at your own pace.

- **Schedule in playtime**

You've probably played classics like Scrabble and Monopoly, but have you tried a newer game, like BeanBoozled? This jelly bean game consists of 20 different flavors: 10 classic ones, like buttered popcorn, that look identical to 10 bizarre flavors, like toothpaste and canned dog food. The players spin a small wheel that dictates which color jelly bean they'll eat, but they won't know whether it's a traditional flavor or an unexpected one until they taste it. Whether you pick up BeanBoozled or something else, trying out new games with family can create timeless (and entertaining!) memories.

- **Create a pumpkin decoration station**

Sure to be a hit with kids and anyone who enjoys arts and crafts, consider setting up an area with a spacious table to serve as a pumpkin decoration station. You can supply it with miniature pumpkins, a variety of paints, googly eyes and other fun accessories. Family and friends can pull up a chair and catch up as they create their own customized masterpieces. You can also set aside a large pumpkin to serve as a centerpiece and hand out pens and markers for everyone to write on it the blessings for which they're grateful.

No matter how you prefer to spend time with your loved ones on this holiday, We hope you take a moment to reflect on all you have to be thankful for while making memories you'll cherish for years to come.

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## Halloween Fun



We had tricks, we had treats, and another Halloween is in the books!

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# Articles

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## **The Ins and Outs of Nonqualified Deferred Compensation**

*A versatile tool that can help enhance the benefits package you offer your employees.*

Highly compensated employees are often limited in retirement savings due to federal legislative limits. Participating in an NQDC plan can allow high earners to accrue additional pre-tax savings and tax-deferred growth. Employers can harness the tax deferring benefits of NQDC plans as an incentive to entice and retain top talent.

**What is an NQDC and How Does It Work?**



**Navigating Risk, Wealth, and Public Prominence**



*From privacy and cybersecurity to legal and reputational risks – are you prepared for what's out there?*

Whether you're a high-net-worth individual, a public figure or both, your life is complex. You're exposed to different degrees of risk that not every individual faces, and your approach to risk management requires a carefully measured approach. Discover steps you can take to help ensure your long-term planning protects the wealth you've worked hard to build.

**Is My Privacy At Risk?**

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## **What To Do After A Loved One Passes Away**

*Take action during an overwhelming time with this quick guide.*

When someone close to you dies, the whirlwind of emotions and planning can be paralyzing. And if you're the heir in charge or executor of your loved one's will, decision-making and to-dos are a heavy weight on your shoulders.

**A Guide For This Difficult Time**

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## Take Back Your Time

*Rethinking how you schedule your days can set you free.*

Tight time management can become counterproductive, leading to stress, anxiety, and burnout. When the usual techniques don't seem to be creating space in your life, anti-time management can be a refreshing way to reduce stress, improve your focus, simplify, and even promote productivity.

**How To Get Your Time Back**

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# Market Recap

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	12/31/22 Close	10/31/23* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	33,147.25	33,052.87	-94.38	-0.28%
NASDAQ	10,466.48	12,851.24	+2,384.76	+22.78%
S&P 500	3,839.50	4,193.80	+354.30	+9.23%
MSCI EAFE	1,943.93	1,951.96	+8.03	+0.41%
RUSSELL 2000	1,761.25	1,662.28	-98.97	-5.62%
BLOOMBERG AGGREGATE BOND	2,048.73	1,994.02	-54.71	-2.67%

\*Performance reflects index values as of market close on Oct. 31, 2023. Bloomberg Aggregate Bond and MSCI EAFE reflect October 30, 2023 figures.

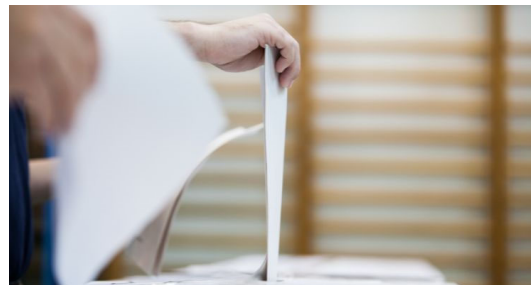
*Equities pulled back for a third straight month in October while navigating through persistent headwinds.*

Many words have been published about the U.S. economy plowing through conventional expectations amid the Federal Reserve's (Fed) campaign to lower inflation by raising interest rates. Through October, this theme would continue as headline economic data told the tale of an ultra-resilient U.S. economy, even as volatility churned financial markets.

[See Full Market Update](#)



[We All Have Money Blindspots](#)



[Keep Politics Out Of Your Portfolio](#)

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## Featured Cocktail



The negroni

*Ingredients & Directions:*

1 ounce London Dry Gin

1 ounce Campari

1 ounce Vermouth Rosso

Fill a cocktail shaker halfway with ice, add ingredients, and stir. Strain into a glass over a large cube of ice. Garnish with an orange peel twist. Cheers!

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## Let's Connect!







## Caring Relationships Begin Here

**Let's Have a Conversation**

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maintained and reviewed by the editors of the Wall Street Journal. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The MSCI EAFE (Europe, Australia, and Far East) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the United States and Canada. The EAFE consists of the country indices of 22 developed nations. The Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represent approximately 8% of the total market capitalization for the Russell 3000 Index. The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market.

Inclusion of indexes is for illustrative purposes only. Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Investing involves risk and you may incur a profit or loss regardless of strategy selected. Past performance does not guarantee future results.