



HAPPY
new year

Quarter 4 Newsletter

Associate Spotlight: Samuel (Max) Mondonedo, Financial Advisor

Season greetings! This time last year I was aboard USNS Matthew Perry T-AKE 9 on her 5th fleet (middle east) deployment. Safe to say I am enjoying routine cell signal and not sweating every time I step outside!



^ 01KG Tomahawk (Kingdom of Bahrain). I did NOT finish it all haha.

For those of you who do not know me, I am Samuel “Max” Mondonedo and Mendall’s newest Financial Advisor. My uncle (Peter Mendall) brought me onto the team this past spring (after allowing me to attend the annual Raymond James Elevate Conference). This was a career transition for me as I had been in the Maritime Industry for my entire professional career (Maine Maritime grad ’16 / 7 years sailing with Military Sealift Command).



^Myself w/ Mendall team’s Peter Mendall, Kayleigh Ballantyne, & Dr. Kim Mondonedo (Raymond James Elevate Conference).

Coming into the family business was a breath of fresh air. I spent the summer shadowing the team and diligently studying for my Financial Advisor licensing exams (three total). The last thing I wanted was to be the 1st family member in four generations to fail their Series 7 (arguably the hardest of the three exams). By late August I had passed all my exams on the first try (*wipes sweat from brow)!

This fall my uncle and mother (Dr. Kim Mendall-Mondonedo) began easing me into the “real” work. In tandem, they enrolled me in Raymond James’s 20-month Advisory Mastery Program (known as AMP). I attended a Raymond James conference in October (Boston) with my mother and visited Raymond James’s headquarters in November for AMP.

Aside from work, I visited the Netherlands this fall, began a Leadership Master of Business Administration (MBA) degree with Saint Joseph's College of Maine, broke out my electric blanket (my blood isn't used to the cold anymore!), and have my all-season ski pass ready for winter shredding!

As you know, the finance realm isn't one you can become an expert in on a long weekend! So kindly bare with me as I get my legs accustomed to land 😊

Happy holidays & God bless America!

-Max

Tax Tips: Estimated Tax Payments

Income Tax:

- Pay as you go; that means you pay your taxes as you earn income during the year.
- Either your *employer withholds taxes* from your pay or you *pay quarterly estimated taxes* on your own.
- If you have income that's not subject to withholding, you may need to make quarterly payments.
- This includes income such as self-employed and income interest, dividends, prizes, and rental income. It may also include income from gig work or other activities where you are not an employee. Generally, this income is taxable even if you don't receive an income statement form such as a W-2 or 1099.
- *Make sure you keep track of how much you earn. Go to www.irs.gov/payments to learn more about payment options.*
- *For more detailed information on income tax planning please contact us via phone or email: 207-621-2626 // themendallfinancialgroup@raymondjames.com*

Announcements:

- In the wake of Maine's recent wind and rainstorm, we want you to know we're thinking of you, and we remain deeply affected by reports of extensive flooding, road closures, and building damage. It is our sincerest hope that you and your loved ones are safe and secure.
- Peter Mendall was chosen to be a member of Raymond James Sustainable Investing Advisory Council for 2024-2026. Today, the council consists of a corporate home office and an advisor-led thought leadership team that spans all RJF business segments and product areas. Thank you for your leadership, Peter, in the continuing education of impact investing, congratulations!
- *Trish Hall ended in the top 5 of thousands with the STEER continuing education program through Raymond James. Thank you for all the hard work, Trish, for the Mendall team and our community!*
- *As we are striving to launch in early 2024, we have been invited to start our very own Mendall YouTube Channel. Please subscribe to our channel [here!](#) As a reminder, follow us on Facebook, Instagram, & Twitter!*
- **2023 marks 75 years of The Mendall Financial Group!** Over the course of our history, we have worked hard to become the team we are today to best serve within the financial industry and for our community. We thank the crew that's paved this path for us, and the team looks forward to continuing, improving, and adapting this build for years to come.

Our best,



Peter L. Mendall, CFP®

Kimberley J. Mondoñedo, CFP®

Mendall Financial Group LLC®

www.raymondjames.com/maineretirementcenter

2023 Forbes Best-in-State Wealth Management Teams list.

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The 2023 Forbes ranking of America's Top Wealth Management Teams Best-In-State, developed by SHOOK Research, is based on an algorithm of qualitative criteria, mostly gained through telephone and in-person due diligence interviews, and quantitative data. This ranking is based upon the period from 4/1/2021 to 3/31/2022 and was released on 01/12/2023. Advisor teams that are considered must have one advisor with a minimum of seven years of experience, have been in existence as a team for at least one year, have at least 5 team members, and have been nominated by their firm. The algorithm weights factors like revenue trends, assets under management, compliance records, industry experience and those that encompass best practices in their practices and approach to working with clients.

Portfolio performance is not a criteria due to varying client objectives and lack of audited data. Out of approximately 8,000 team nominations, 2,860 advisor teams received the award based on thresholds.

This ranking is not indicative of an advisor's future performance, is not an endorsement, and may not be representative of individual clients' experience. Neither Raymond James nor any of its Financial Advisors or RIA firms pay a fee in exchange for this award/rating. Raymond James is not affiliated with Forbes or Shook Research, LLC. Please see <https://www.forbes.com/lists/wealth-management-teams-best-in-state/> for more info.

Any opinions are those of The Mendall Financial Group and not necessarily those of Raymond James. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. As with other investments, there are generally fees and expenses associated with participation in a 529 plan. There is also a risk that these plans may lose money or not perform well enough to cover education costs as anticipated. Most states offer their own 529 programs, which may provide advantages and benefits exclusively for their residents. The tax implications can vary significantly from state to state.

The 2023 AdvisorHub 200 Fast Growing Advisors to Watch ranking is based on an algorithm of criteria, focused on three key areas: Quality of Practice, Year-Over-Year Growth, and Professionalism & Character. The rankings weigh the scores in Quality and Growth more heavily than other areas. Time period upon which the rating is based is from 1/1/2021 to 12/31/2022, and was released on 6/20/2023. Advisors considered have a minimum of seven years' experience, a clean regulatory record with 2 or fewer complaints and no significant judgements, must have been with their current firm for at least two years and in good standing, and have at least \$100 million in assets under management. Out of 1,246 total nominations received, 200 advisors received the award. This ranking is not based in any way on the individual's abilities in regard to providing investment advice or management. This ranking is not indicative of advisor's future performance, is not an endorsement, and may not be representative of individual client's experience. Neither Raymond James nor any of its Financial Advisors or RIA firms pay a fee in exchange for this award/rating. Raymond James is not affiliated with AdvisorHub.
