RAYMOND JAMES®

the MENDALL FINANCIAL GROUP LLC®

Peter L. Mendall, CFP®
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CERTIFIED FINANCIAL PLANNER™

March, 19th 2020

Top: Craig, Kayleigh
Bottom: Ben, Kim, Peter

Dear Friends,

In light of COVID-19 and recent market fluctuations

It’s natural to have feelings of apprehension during this time of uncertainty. As the new coronavirus continues to spread, several of our clients have reached out for perspective.

Having concerns when volatility affects your portfolio is normal. But this is why we emphasize the importance of a tailored financial plan, one that accounts for the occasional vagaries of the market while making strides toward your long-term financial goals. Over time, we believe notable dips such as these will feel like mere bumps in the road to fulfilling your objectives.

In our years of experience, we’ve seen the markets drop time and again, but it can be difficult for investors to get comfortable with the up and down cycles. Thankfully, those of us who study the markets know that pullbacks and corrections are necessary to sustain a healthy market and that, over time, the market has experienced positive growth. If you have any further questions or would like to sit down with your advisor please give us a call.

Surprised by a tax bill this year? Consider ways to pay without interrupting your financial plan

Filing season is underway, and many working Americans are already receiving their refunds – the first since the new tax legislation went into effect. The new law (in conjunction with any adjustments you may have made to your withholding) may mean your refund looks different from years past. So, what happens if you were expecting a refund but got an unexpected bill instead?

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First, stay calm. Think strategically about how to pay what you owe, particularly if your money is invested, earmarked for retirement or stashed away in an emergency fund. Second, put plans in place to include more tax-mitigating strategies into your financial plan. Doing so can help avoid this situation next year. Thirdly, if you do end up owing taxes, talk to your tax and financial advisors about other ways you can pay the bill without disrupting your investment plan or depleting savings. If you anticipate owing taxes again, you may also want to discuss your withholding amount as well as investment and tax-saving strategies to reduce your liability next year and beyond.

General Information

Retail **1099 Forms** will be mailed in three main groups- the first mailed by **2/15**, the second mailed by **2/28** and the third mailed by **3/15**. These dates also hinge on when we receive the information from our securities. Forms for retirement, such as, **1099-R** and **5498**, as well as education saving accounts, **Form 1099-Q**, will be mailed by **1/31**. Please be aware that **amended 1099s** can still come past the above dates.

2020 Q2 Events:

<u>Shredding Day!</u>

Our annual **Shredding Day** will be held **on Tuesday, May 12 from 9am to 11am**. We will be behind the Augusta office building with coffee and doughnuts – rain or shine. **RSVP not required!**

Sincerely,

Peter Kim

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