



2024 Quarter 3 Newsletter

What's New Within Mendall Financial

2024 has been the year of launching and growing our YouTube channel, designed to provide valuable financial education for all stages of life. Whether you're just starting, planning for retirement, or anywhere in between, our short videos offer insights tailored to your needs.

Our content spans multiple generations and addresses various financial topics, ensuring there's something for everyone. We invite you to explore our videos and share your

thoughts with us. Your feedback and suggestions will help us create content that resonates with you.

Follow the [link](#) to check out our channel, and let us know what topics you'd like our advisors to cover in future videos. We look forward to your input and hope you find our content informative and engaging!

Estate Planning: Core Documents for Estate Planning

Estate planning is crucial for managing your wealth and adapting to life changes. Essential estate planning documents include a will, trust, durable power of attorney, healthcare power of attorney, and advance healthcare directive. These documents ensure your wishes regarding health, finances, and personal matters are honored if you become incapacitated or pass away. Regularly updating them with your financial advisor is essential to reflect your current circumstances and preferences. The core estate planning documents include:

Will: This foundational document outlines how you want your assets distributed upon death and appoints guardians for minor children. It is crucial to specify your wishes and minimize potential disputes among heirs.

Trust: A trust holds and manages assets on behalf of beneficiaries. It can provide more control over when and how your assets are distributed, potentially avoid probate, and offer privacy. Revocable living trusts are popular for their flexibility and ease of modification.

Durable Power of Attorney: This document designates an individual to make financial and legal decisions on your behalf if you become incapacitated. It ensures that your finances are managed according to your wishes during incapacity.

Healthcare Power of Attorney: Also known as medical power of attorney, this document appoints someone to make medical decisions for you if you cannot do so yourself. It ensures your healthcare preferences are followed and that someone is authorized to act on your behalf.

Advance Healthcare Directive: This document, also called a living will, specifies your wishes regarding medical treatments and end-of-life care. It guides your healthcare providers and loved ones in making decisions aligned with your values and preferences.

Reviewing and updating these documents regularly with a legal professional's help can ensure that your estate plan remains effective and reflects any changes in your circumstances or wishes. Please reach out if you need assistance!

For more detailed information on estate planning documents, please get in touch with us via phone or email: 207-621-2626 // themendallfinancialgroup@raymondjames.com

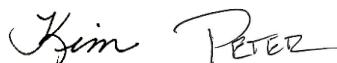
Market Update:

At the start of the month, markets experienced a sharp decline due to an interest rate hike in Japan disrupting currency trades and a weak U.S. jobs report, which saw unemployment rise to 4.3%. Despite this, positive indicators emerged with strong retail sales and a tame inflation rate, suggesting a potential easing cycle by the Federal Reserve. Fed Chair Jerome Powell's signal for policy adjustments spurred a rally, lifting the S&P 500 by 2.3% and pushing the Dow Jones to a record high. Market trends showed defensive sectors like utilities and healthcare were leading, while semiconductors lagged. With the market in a historically weaker period, investors should brace for fluctuating trading influenced by economic data and Fed decisions. As we near 13 years into a bull market, which typically lasts 15-20 years, it's crucial for investors to revisit their portfolios and discuss their risk tolerance and investment strategies with their advisors to prepare for potential downturns.

Announcements:

- The team **welcomes Peter back** after his beautiful trip in Australia visiting with family and welcoming his grandbaby! Congratulations to Peter and his growing family!
- Join us in congratulating Kim who was named to the **2024 AdvisorHub 100 Women Advisors to Watch List!**
- The Mendall Team has been busy with a variety of exciting events recently! Here is a quick recap: **The Friends of Cobbossee Watershed Summer Libation's** was a fantastic gathering supporting our local environment. The Annual Shredding Day was a success and an opportunity for our network to get rid of all those documents! **RJ Veterans Financial Advisor Network #RJVFAN**, took place in FL where Kim represented by emceeding the network luncheon that spanned over a few days. Trish attended the **Regional Conference in Boston** where she connected and learned innovative daily processes with other branch professionals around the northeast. Looking ahead we are excited 30th Women's Symposium in Florida later this month; stay tuned for updates and highlights from this event!
- The celebration continues as earlier this year ***MFG was named for the second consecutive year to the 2024 Forbes Best-in-State Wealth Management Teams list.*** You can check out the Forbes Best-in-State Wealth Management Teams list here: [Best-In-State Wealth Management Teams 2024 \(forbes.com\)](https://www.forbes.com/advisor/wealth-management/best-in-state-wealth-management-teams-2024/)

Our best,



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2024 Forbes Best-in-State Wealth Management Teams list.

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2024 Forbes America's Top Wealth Management Teams Best-in-State, developed by Shook Research, is based on the period from 3/31/2022 to 3/31/2023 and was released on 1/9/2024. Approximately 10,100 team nominations were received and 4,100 advisor teams won. Neither Raymond James nor any of its advisors pay a fee in exchange for this award. More: <https://bit.ly/3H9jJIA>. Please see <https://www.forbes.com/lists/wealth-management-teams-best-in-state> for more info.

Any opinions are those of The Mendall Financial Group and not necessarily those of Raymond James. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market.

2024 AdvisorHub 100 Women Advisors to Watch, is based on the period from 12/31/2022-12/31/2023 and was released on 6/20/2024. 1,816 nominations were received, and 100 advisors won. Neither Raymond James nor any of its advisors pay a fee in exchange for this award. More: <https://bit.ly/3QGMWj9>.

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The Dow Jones Industrial Average (DJIA), commonly known as "The Dow" is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal. The information contained in this letter does not purport to be a complete description of the securities, markets, or developments referred to in this material. Past performance may not be indicative of future results.
