

NEW:

KRITIKOS
WEALTH MANAGEMENT
OF
RAYMOND JAMES

The 529 Roadmap to Financial Security



THE FLEXIBILITY OF 529 PLANS

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“AN INVESTMENT IN
KNOWLEDGE PAYS THE
BEST INTEREST.”

- BENJAMIN FRANKLIN

“While it's hard to say what will happen to the costs of higher education over the next decade, it seems pretty clear many families are on their own when it comes to financing college for their children. ”

*“529 Plans Are Still The Best Way To Save For College”
Forbes, May 29th, 2023*

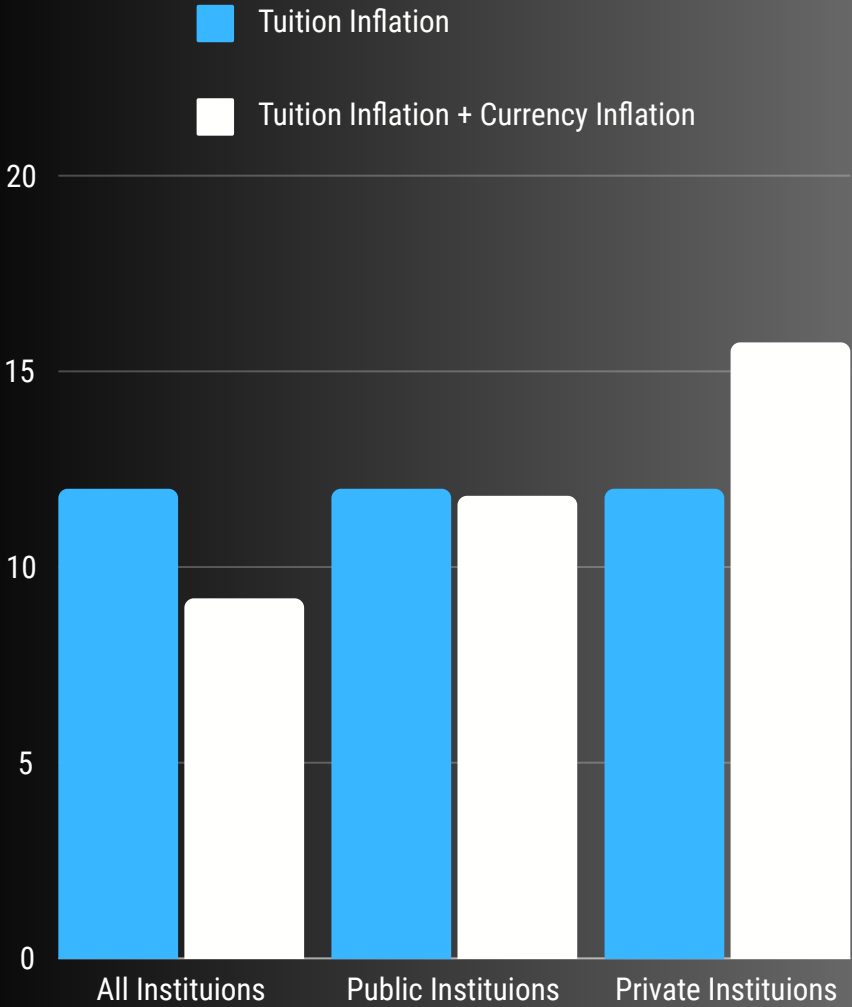
THE RISING COST OF TUITION

College Tuition Inflation Rates

- From 2010 to 2020, the average annual tuition inflation rate at a public 4-year college was 12%.
- Over that same period, tuition increased by 9.24%, and tuition inflation increased by 15%.
- Among public 4-year institutions, the 5-year average annual inflation rate is 17%.
- Among all postsecondary institutions, tuition increases at a 5-year average annual rate of 17%.

College Tuition Inflation Rate
"Education Data Initiative" August 13th, 2023

AVERAGE 10-YEAR INFLATION RATE & TUTION RATE CHANGE



THE SET BACKS OF STUDENT LOANS



WHILE YOU MAY NEED TO TAKE OUT A STUDENT LOAN TO PAY THE FULL COST OF YOUR EDUCATION, IT IS IMPORTANT TO CAREFULLY CONSIDER HOW YOU USE THE MONEY YOU RECEIVE.

It's critical to match your loan to your expenses and borrow as little as possible. Otherwise, mismanaged money could have a significant negative impact on your life.

"10 WAYS STUDENT DEBT CAN DERAIL YOUR LIFE"
INVESTOPEDIA BY TERRI WILLIAMS DECEMBER 29TH, 2023



10 WAYS STUDENT DEBT CAN DERAIL YOUR LIFE

- IMPACT ON GRAD SCHOOL
- CHALLENGES BUYING A HOME
- CHALLENGES RENTING
- LOWERED NET WORTH
- DELAYED CAREER GOALS

- CREDIT SCORE DAMAGE
- PERMANENT DEBT
- BEING DISQUALIFIED FOR A JOB
- SEIZURE OF YOUR FUNDS
- A HIGHER DEFAULT RATE

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THE POWER OF COMPOUNDING INTEREST

Compound interest is interest that applies not only to the initial principal of an investment or a loan, but also to the accumulated interest from previous periods. In other words, compound interest involves earning, or owing, interest on your interest.

Young people often neglect to save for retirement. They may have other expenses they feel more urgent with more time to save. Yet the earlier you start saving, the more compounding interest can work in your favor, even with relatively small amounts.

“The Power of Compounding Interest”
Investopedia By Jas Fernando February 28, 2024