



Retirement – the golden era you’ve been saving for. But what happens when it’s time to start spending that hard-earned nest egg? Psychologically, it’s a huge change. For decades, you’ve trained yourself to build up assets, but now you’re expected to draw down on these funds and live your life to the fullest.

First and foremost, it’s important to remember that your retirement savings were always meant to be spent. Your savings aren’t just a scorecard. They exist to help you live your best life.

Travel to dream destinations, explore different cultures or indulge in hobbies and passions that were previously put on hold due to work commitments. Invest in personal growth – enroll in classes and workshops that can enrich your knowledge and skills.

Remember that retirement is about more than money. It’s about the freedom to explore, to enjoy, and to live life on your own terms. After all, isn’t that what you’ve been saving for?

We’re so happy you’re here,
Edgewater Wealth Management

Frank's Desk



It's HOT! Not just the typical Florida summertime hot, but rather the open the oven door and get hit with a blast of heat so hard that it takes your breath away HOT!!

When looking at the market performance year to date, it too has been hot. The S&P was up over 15% for the first 6 months of this year, while the NASDAQ was up over 30%. That's hot. But things cooled down for the next month and a half with the S&P up only about a half a percent, and the NASDAQ was down fractionally.

It's not unusual for the market to cool off after a period of strong gains. But what can we expect for the remainder of the year? I am of the opinion that we will see a gradual decline in the market through Q3 and then have a rebound finishing higher at year's end. Meanwhile, the FED will likely increase rates one more time this year; don't worry the market already has this built in.

So it's kind of like Summer turning into Fall.

And what do we do in the interim? Whatever it is, do it inside where the air is conditioned. If it has to be outside, stay close to the water. But above all, don't worry about the market, that's my job. However, there is one thing you can do. Keep the poor people in Maui in your prayers. They need all of us to worry about them.

Any opinions are those of Frank Houston and not necessarily those of Raymond James. The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation. There is no guarantee that these statements, opinions or forecasts provided herein will prove to be correct.

Market Update

	12/31/22 Close	8/31/23 Close*	Change Year to Date	Gain/Loss Year to Date
DJIA	33,147.25	34,721.91	+1,574.66	+4.75%
NASDAQ	10,466.48	14,034.97	+3,568.49	+34.09%
S&P 500	3,839.50	4,507.66	+668.16	+17.40%
MSCI EAFE	1,943.93	2,117.39	+173.46	+8.92%
Russell 2000	1,761.25	1,899.68	+138.43	+7.86%
Bloomberg U.S. Aggregate Bond Index	2,048.73	2,073.37	+24.64	+1.20%

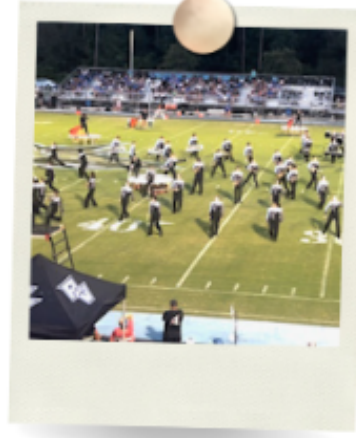
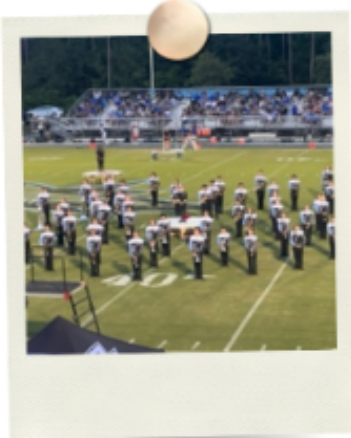
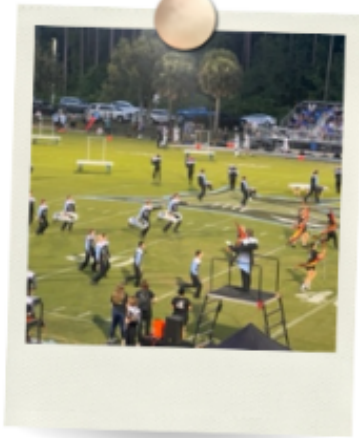
*Performance reflects index values as of market close on August 31, 2023. MSCI EAFE and Bloomberg Aggregate Bond numbers reflect August 30 closing values.

A strong rally for equities in the last week of trading narrowed the month's loss, but fell short of closing it.

A steady stream of news helped drain enthusiasm from the equities markets through most of August, snapping a five-month growth streak at a time of the year known for cool market performance despite the swelter of its dog days.

[See Full Market Update](#)

Spotlight



Claudia's daughters are members of the Ponte Vedra High School Marching Band, *The Ocean of Sound*. Madeleine Castellano, Junior, plays Trombone and Charlotte Castellano, Freshman, plays Bass Drum in *Battery Ocean of Sound* halftime show for the 2023 season which is entitled House of DeVille.

Off to College

We sent off Abby Park and Isabella Castellano to Tallahassee to start Freshman year at Florida State. They will do big things!



Articles



You've made a financial plan for retirement, but what about a fun plan? According to an article by The Senior, "Your Retirement | Don't be a bored Baby Boomer," two in three people enter retirement with little or no thought about what they want to actually do in retirement. But professionals agree it's a key component to a satisfying "after-party."

It's not too soon to think through how you plan to keep yourself busy with all those extra hours in the day – and recognize the options are endless.

[Plan For Fun](#)



Many retirees and soon-to-be retirees realize that they aren't fully ready to leave the workforce. So, what do you do if you aren't ready to leave the workforce? Follow along as we deep dive into one man who found a different purpose.

[Plan Your Second Act After Retirement](#)



In addition to sounding great, your favorite album might also be good for your mental health according to studies.

[Read More!](#)



Who came up with the term "old age" anyway? Turns out age really is just a number.

[What is "Old Age" Anyway?](#)



Your financial portfolio might be set, but what about your social portfolio? Friendships are key in aging and are more important than we ever thought.

[Read Full Article](#)

From Us to You

Great
Opportunity!



Our team has been a part of this great organization for the past several years as both a sponsor and as an investment advisor to the endowment fund. The United States Constitution Scholarship Foundation is a scholarship organization dedicated to increasing the knowledge and understanding of the U.S. Constitution and American Heritage. The scholarship program provides a free after-school educational program for high school students in Nassau County. To date, USCSF has awarded over \$250,000 in scholarships and awards to qualifying students.

To be eligible for the Scholarship competition, candidates must meet the following criteria:

- *Must be Nassau County high school juniors or seniors
- *Maintain a minimum of 3.0 GPA in high school
- *Attend 5-6 University of US classes
- *Pass a U.S Constitution/American heritage final exam
- *Write a qualifying essay on an assigned topic.

USCSF also holds an annual Constitution Bowl for the students in the educational program. This event provides an opportunity for the students in each high school in Nassau County as well as home school students to compete for thousands of dollars in scholarship awards by answering questions about the constitution, the Bill of Rights, and key Supreme Court decisions. We hope that those of you that live in the Nassau County area join us as we continue to support both USCSF and the upcoming students for the 2023/2024 school year.

You can learn more information about this local organization at www.uscsf.net

Upcoming Events



Join us for the 5th Annual Cars and Cannons Vintage Car show on September 23rd, 2023 from 8am-3pm in Fort Clinch, Amelia Island.

[More Information & Tickets](#)



September 24th marks the Amelia Island Book Festival Kick Off Social. Join us from 5-7 pm at the Amelia Community Theatre.

[More Information & RSVP Here](#)



Cypress Village

FALL *festival*

SEPTEMBER **28** 3pm- 5pm

*Join us in the main parking lot
for*

FUN AND GAMES

Live Music

Self-pay Sweet Treats

FARM ANIMALS!

LETS EAT DRINK & BE HAPPY

Cheers!



Apple Cider Mimosa is the perfect fall cocktail recipe! It's easy to make with only three ingredients, and can be made as a single drink or as a pitcher.

Ingredients

For one cocktail:

- 1 ounce apple cider
- 1 ounce vodka (*use apple vodka if you can find it*)
- Champagne or Prosecco to fill glass
- Apple slices for garnish

For a pitcher:

- 1 cup 8 ounces apple cider
- 1 cup 8 ounces vodka (*use apple vodka if you can find it*)
- 1 750ml bottle Champagne or Prosecco
- Apple slices for garnish

Instructions

1. To make one cocktail: add cider and vodka to a champagne flute, then top off with champagne and an apple slice.
2. To make a pitcher: add cider and vodka to a pitcher, then fill with a bottle of champagne and apple slices.

Notes

Make a caramel apple mimosa by drizzling caramel sauce in your glass before filling

Let's Connect



Want a Second Opinion?

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