



Welcome Friends,

As our days become longer and we welcome in May, it is hard to believe how quickly time flies. This month offers us so much to celebrate, from honoring the amazing women in our lives on Mother's Day, to sending congratulations to our graduates on their achievements, and not to forget, our very own Carmen's birthday! These occasions and celebrations remind us of the value of friends and family and the love they bring into our lives.

As we celebrate these moments, it is essential to remember the importance of planning and being prepared for the unexpected. In this month's newsletter, Kendall shares his family's experience in navigating just how complex caring for a loved one after a stroke can be. It is a heartwarming reminder of just how vital it is to have a plan in place.

Of course, no newsletter is complete without an update from Frank who shares his insights on what is going on currently with our markets. As we move through this month let's celebrate the happy moments, tell our loved ones just how much we love them, and make a promise to prepare as much as we can for whatever life throws our way.

We are so glad you're here,
The Edgewater Wealth Management Team

From Us to You

The call you never want to get
From Kendall Park

It was Saturday morning, January 21st, 2023. I had just poured my second cup of coffee and was getting ready to take our golden retriever Sailor, for a walk when my cell phone rang. It was my sister. That wasn't odd because we talk often.



I answered the phone and she said Mom just had a stroke and she was in the ER at Baptist Hospital in Jacksonville. I quickly got off the phone and told Sailor that I couldn't take her for a walk. I don't think she understood why we were not going for a walk, but she knew that my demeanor had changed and that I was upset.

Carmen and I jumped in the car and drove to the hospital. My Mom had a hemorrhagic stroke on the left side of her brain. She could not speak, but she was aware of everything that had happened. That was the first time in my life that I could not hear my mom speak. Once I got over the initial shock, sadness, and gratefulness that she was still with us, Carmen and I went into problem-solving mode. We had to gather her will, healthcare directives, and insurance information. The doctors could not tell us if or when she would ever be able to speak or walk again. The brain works in mysterious ways. After we called family and close friends to let them know what had happened, our next call was to Michael Safy, the President of SilverLink Consulting. www.silverlinkconsulting.com

Michael and his team of advisors help navigate the entire Continuum of Care the loved ones need in an event like this. He was able to explain what was going to happen next, where my Mom should go for rehabilitation services when my parents' insurance would no longer provide coverage, and her options for assisted living while she gained her strength back. I don't know what we would have done without his team. He set up tours at several assisted living facilities in Jacksonville and Amelia Island which is where my parents live. While all of this was going on, my Mom required 24/7 care not just from nurses and PTs, but from family members. She could not do anything by herself. Between my Dad, my sister, Carmen, family members, and close friends, we made sure that someone was with her 24/7. As the days went on, she started to improve. She started to communicate with us. One day I went to see her in the morning and she was dressed, her hair was combed, and she looked good. I told her so, and the first words I heard her speak after I said that, was, "You are full of sh@#". I looked at her, not believing what she had just said, and at that moment, I knew she was going to be okay.

She has been moved to an assisted living facility in Amelia Island and is receiving great care. We expect that she will be back home in the next few months, after we make changes to their home and make it ADA-compliant. This experience taught me so much about caring for parents, filing claims, and the expenses involved in receiving this type of care. Thankfully my parents have long-term care insurance to help with the monthly expenses that go along with this type of care. The amount of people involved to help my mom was incredible. A famous boxer once said, "everyone has a plan until they get punched in the face."

Should you are loved ones ever find yourself in this difficult situation, our team is dedicated to helping you and your loved ones should something like this ever happen. We are available to meet with you to make sure you have everything in place, Powers of Attorney, medical directives, and long-term care insurance among other things.

More Resources:

[This is what a stroke feels like](#)

[Does Medicare Cover Physical Therapy?](#)

Spotlight

Congratulations to our graduating class of 2023!



Top Middle: Curren North graduating from Ponte Vedra High School

Bottom Right: Isabella Castelleno graduating from Ponte Vedra High School, attending Florida State University

Bottom Left: Abby Park graduating from Fletcher High School, attending Tallahassee Community College with plans to transfer to Florida State University

Frank's Desk



Can you say, Prognostication?

It's not a word that we use much in our line of work, but it's one that applies all too often. I think it's because it has the implication of being a fortune teller; perhaps we should use it more often after all. You see, rarely does a day go by that someone doesn't ask me, "So what's the market going to do? Should we sell, buy, punt?"

What am I a fortune teller?

The problem with this line of questioning is that while it's asking the correct question, it's not examining the proper perspective.

I was watching Warren Buffet recently and he consistently referenced his time frame for given investments of 20 to 30 years. He was in Japan checking up on some investments that Berkshire had recently made. I love Warren; at age 92 he is talking about a time frame that puts him in excess of 115 years young. Of course he's a spring chicken compared to his partner, Charlie Munger, who is a mere 99.

Truth is, unless you're the world's greatest prognosticator, or biggest liar, no one really knows what the market is going to do in the short term. We all have our opinions. My favorite is those that tell us how great they did the last time the market took a dive. What they don't tell you is how long before it dropped did they advertise their prognosis, and how long after the fall did they tell you to jump back in? I bet I know what Warren would say.

There is one thing that I know for sure. I know that we all have certain goals and conditions that are important to our financial future, and it's my job to get you to said goals. Kind of like a Sherpa. I know that your objective is to reach the summit and to return in one piece. I know that there will be pitfalls along the way. We may not know when and where they will be, but as long as you come back in one piece with your goals intact then we have succeeded.

So relax. Sit back and enjoy the view. Better yet, take a day trip to somewhere you haven't been to in a while. But above all, don't worry about the market and it's short-term tantrums.

After all, that's my job. Mine and the prognosticators.

Articles



How long does it take your investments to double? One number can tell you.

[Read More](#)



Thanks to advances in medicine and technology, Americans can expect to live about 22 years in retirement. And to maintain your desired lifestyle throughout those decades, you'll want the support of a well-orchestrated team.

Get to know some of the professionals who stand at the ready, if and when you should need them.

[Read More](#)



Life is full of big questions: How are you building toward your long-term goals while meeting your short-term needs? How can you share what you've accomplished with your loved ones? How will you lead and prepare for the lifestyle you envision? Explore how our approach to longevity planning helps you answer tomorrow's big questions today.

[Watch Here](#)

Upcoming Events



[More Information](#)

Happy Mother's Day!

We couldn't do it without you



Happy Mothers Day

SENIOR FRAUD AWARENESS DAY

MAY 15TH, 2023
RSVP TODAY!



RSVP

The 2nd Annual
CLASSIC CAR & MOTOR SHOW

FRIDAY MAY 19TH, 2023
8:00 am - 12:00 pm
IN THE MAIN PARKING LOT

WE ARE LOOKING FOR CLASSIC CAR OWNERS TO PARTICIPATE please call Lisa at 904.676.3252

Ask an advisor
SOCIAL SECURITY
AND MEDICARE

WITH LINDA MACLEOD, AAMS™

MAY 25, 2023

RSVP Here

Let's Connect

Contact Us

Want a Second Opinion?

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