

2013 - 2020 Retirement Plan Limitations

Maximum Dollar Limitations for:	2013 Limit	2014 Limit	2015 Limit	2016 Limit	2017 Limit	2018 Limit	2019 Limit	2020 Limit
Annual Benefit for Defined Benefit Plans	\$205,000	\$210,000	\$210,000	\$210,000	\$215,000	\$220,000	\$225,000	\$230,000
Annual Addition for Defined Contribution Plans	\$51,000	\$52,000	\$53,000	\$53,000	\$54,000	\$55,000	\$56,000	\$57,000
Annual 401(k) and 403(b) elective deferrals	\$17,500	\$17,500	\$18,000	\$18,000	\$18,000	\$18,500	\$19,000	\$19,500
Annual IRA and Roth IRA contribution	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$6,000	\$6,000
Taxable Wage Base	\$113,700	\$117,000	\$118,500	\$118,500	\$127,200	\$128,700	\$132,900	\$137,700
SIMPLE Plan deferral	\$12,000	\$12,000	\$12,500	\$12,500	\$12,500	\$12,500	\$13,000	\$13,500
Catch up contributions for Qualified Plans	\$5,500	\$5,500	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,500
Catch up contributions for IRA and Roth IRA	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Catch up contribution for SIMPLE IRA	\$2,500	\$2,500	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000

*** AGI for Traditional IRA deduction for active participants is \$104,000-\$124,000 for married filing jointly and \$65,000 - \$75,000 for single participants. For non-active spouses, the AGI is \$196,000 - \$206,000.

** AGI to participate in a **Roth IRA** is \$196,000 - \$206,000 for married couples filing jointly and for single participants it's \$124,000 - \$139,000 (for 2020). For a married individual filing a separate return who is covered by a retirement plan at work, the phase-out range remains \$0 to \$10,000.

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