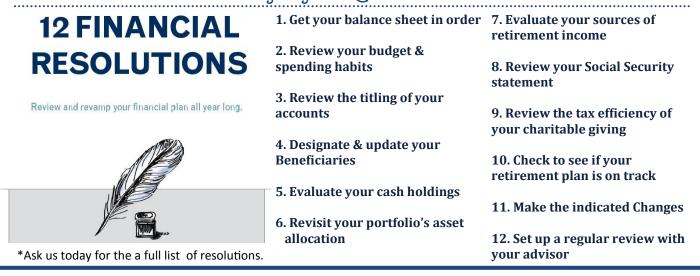
BRODEUR CAPITAL MANAGEMENT

RAYMOND JAMES®

"As goes January, so goes the year." As you may recall, this old market axiom started last year's newsletter. In 2016, this did not ring true. Volatility did show up in January and February as well as in late June after the Brexit vote. And most recently, we saw big moves just after our U.S. election. We look at the past and at this coming January and make our predictions and forecasts. Our main focus is your own personal goals and dreams.

As we embark on the New Year, be sure to take some time and review your own specific situation and goals. Have we reviewed your long-term retirement plan? Does your estate planning need updating? How are you going to spend time with your friends and family this year? Should we discuss planning for your children, grandchildren or an aging parent? We look forward to this discussion and our partnership as we navigate 2017 and beyond.

We hope this newsletter finds you well and rested having enjoyed the Thanksgiving and (hristmas seasons!



GIVING BACK

Raymond James continued into 2016 with the "Raymond James Cares" traditions and our team members gave back to a variety of local charities.

In addition to our ongoing support of Michael's Place and the Father Fred food



drives, Dennis is part of the capital campaign committee and has assisted with the fundraising efforts for the proposed Immaculate Conception elementary school here in Traverse City. They have raised \$10.4 million of the \$13.2 million goal and construction is planned to break ground on the project this summer.



RAYMOND New this year our office participated in fundraising efforts on behalf of the Pregnancy Care Center and Christmas for foster children through Catholic Charities of West Michigan.

*Raymond James is not affiliated with the above organizations.

THANK YOU

As we do everyday, we would like to extend our thanks for your trust and confidence by entrusting to our management your hard earned financial assets. We are well aware that without all of you we wouldn't have a business to come to on a daily basis.





2016 TAX MAILING SCHEDULE

January 31 - Mailing of retirement year end packets for 1099-R & 5498s

January 31 - Mailing of Raymond James Bank tax packets

February 15 - Raymond James begins mailing original 1099s & 1099-DIVs

February 28 - Raymond James begins mailing amended 1099s and original 1099s delayed due to specific holdings and/or income reallocation

March 15 - Final mailing of any additional original retail 1099s and mailing of original retail and retirement 1042-Ss.

March 31 - Mailing of original retail 2439 statements

April 15 - Generally, "K1s" will be mailed directly from the Issuer by this date.

Regards.

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