

OVERVIEW OF THE AMS RESEARCH TEAM

Made up of a team of highly qualified investment professionals, the AMS Research team develops optimal, risk-adjusted asset allocations and strives to include top investment managers in the Freedom portfolios.

EXTENSIVE EXPERIENCE

- Over 430 combined years of industry experience
- Average of 15 years of industry experience per person¹
- Ten advanced degrees
- Thirteen Chartered Financial Analyst (CFA) charter holders
- Three Chartered Alternative Investment Analyst (CAIA) charter holders

ONGOING DUE DILIGENCE

The AMS Research team performs the following analyses on an ongoing basis on each investment vehicle it selects:

- Monitors the firm, personnel and portfolio
- Manager contact
- Onsite visits**
- Meetings at the home office
- Conference calls
- Systems include Callan, Morningstar, FactSet, Informa PSN and Axioma
- Develops relationships with managers
- Quarterly quantitative and qualitative reviews
- Issues status updates

AMS STATISTICS	
As of 9/30/23	
AMS total under Advisement	\$525 billion
Freedom total under Discretion	\$70 billion
Number of AMS Employees	290+

AMS RESEARCH STATISTICS (Annually)**	
Onsite Visits	100+
Home Office Visits	250+
Conference Calls	150+
Traveled Days	100+
Traveled Miles	50,000+

FOUR STEP INVESTMENT PROCESS

1 Capital Market Assumptions

Develop forward looking risk, return and correlation assumptions for different assets classes.

2 Asset Allocation

Optimize the asset allocation and build efficient portfolios from the selected assets classes.

3 Investment Selection

Construct portfolios by selecting high quality investment solutions that have consistently compensated investors for the risk taken in their portfolio.

4 Ongoing Consulting Process

Continuously monitor every element of the process to ensure that we are providing a sophisticated quality program that works towards reaching each client's goal.

Further information on the funds selected for Freedom portfolios is available by prospectus, which can be obtained through your financial advisor. Investors should carefully consider the investment objectives, risks, charges and expenses of mutual funds and exchange-traded funds before investing. The prospectus contains this and other information about the funds and should be read carefully before investing. Capital Market Assumptions (CMA) are forward looking data and subject to change at any time and there is no assurance that projections will be realized. Variations to CMA are expected and specific sectors or industries are more susceptible due to their increased vulnerability to any single economic, political, or regulatory development. There is no assurance that any investment strategy will be successful. Asset allocation and diversification does not ensure a profit or protect against a loss. All investments are subject to risk and you may incur profit or loss.

¹ For senior analysts and above.

** Due to the Corona virus pandemic the current statistics differ from the typical numbers listed.