

Plan Type	2024	2025
401k / 403b / SARSEP IRA / 457 Plans		
Contribution Limits	\$23,000	\$23,500
Catch-up Contributions (Age 50-59, 64+)	\$7,500	\$7,500
Catch-Up Contributions (Age 60-63)	N/A	\$11,250
Max Compensation Limit (that Match applies)	\$345,000	\$350,000
SEP IRA		
Contribution Limits	\$69,000	\$70,000
Minimum Compensation to participate	\$750	\$750
Employer Contribution Limits	25% of Comp	25% of Comp
Max Compensation Limit	\$345,000	\$350,000
SIMPLE IRA		
Contribution Limits	\$16,000	\$16,500
Catch-up Contributions (Age 50-59, 64+)	\$3,500	\$3,500
Catch-Up Contributions (Age 60-63)	N/A	\$5,250
Traditional IRA		
Contribution Limits	\$7,000	\$7,000
Catch-up Contributions (50+)	\$1,000	\$1,000
IRA Deductibility Phase-out Income Ranges:		
Married Filing Jointly (Active Participant)	\$123k - \$143k	\$126k - \$146k
Married Filing Jointly (Non-Active Spouse)	\$230k - \$240k	\$236k - \$246k
Single	\$77k - \$87k	\$79k - \$89k
Married Filing Separately	\$0 - \$10k	\$0 - \$10k
Roth IRA		
Contribution Limits	\$7,000	\$7,000
Catch-up Contributions (50+)	\$1,000	\$1,000
Roth IRA Contribution Phase-out Income Ranges:		
Married Filing Jointly	\$230k - \$240k	\$236k - \$246k
Single	\$146k - \$161k	\$150k - \$165k
Married Filing Separately	\$0 - \$10k	\$0 - \$10k

*****This information has been obtained directly from www.irs.gov, but we do not guarantee that the foregoing material is accurate or complete*****



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