

Plan Type	2023	2024
<b>401k / 403b / SARSEP IRA / 457 Plans</b>		
Contribution Limits	\$22,500	\$23,000
Catch-up Contributions (50+)	\$7,500	\$7,500
Max Compensation Limit	\$330,000	\$345,000
<b>SEP IRA</b>		
Contribution Limits	\$66,000	\$69,000
Minimum Compensation to participate	\$750	\$750
Employer Contribution Limits	25% of Comp	25% of Comp
Max Compensation Limit	\$330,000	\$345,000
<b>SIMPLE IRA</b>		
Contribution Limits	\$15,500	\$16,000
Catch-up Contributions (50+)	\$3,500	\$3,500
<b>Traditional IRA</b>		
Contribution Limits	\$6,500	\$7,000
Catch-up Contributions (50+)	\$1,000	\$1,000
<b>IRA Deductibility Phase-out Income Ranges:</b>		
Married Filing Jointly (Active Participant)	\$116k - \$136k	\$123k - \$143k
Married Filing Jointly (Non-active Spouse)	\$218k - \$228k	\$230k - \$240k
Single	\$73k - \$83k	\$77k - \$87k
Married Filing Separately	\$0 - \$10k	\$0 - \$10k
<b>Roth IRA</b>		
Contribution Limits	\$6,500	\$7,000
Catch-up Contributions (50+)	\$1,000	\$1,000
<b>Roth IRA Contribution Phase-out Income Ranges:</b>		
Married Filing Jointly	\$218k - \$228k	\$230k - \$240k
Single	\$138k - \$153k	\$146k - \$161k
Married Filing Separately	\$0 - \$10k	\$0 - \$10k

**\*\*\*This information has been obtained directly from [www.irs.gov](http://www.irs.gov), but we do not guarantee that the foregoing material is accurate or complete\*\*\***



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