September 2022 | RAYMOND JAMES

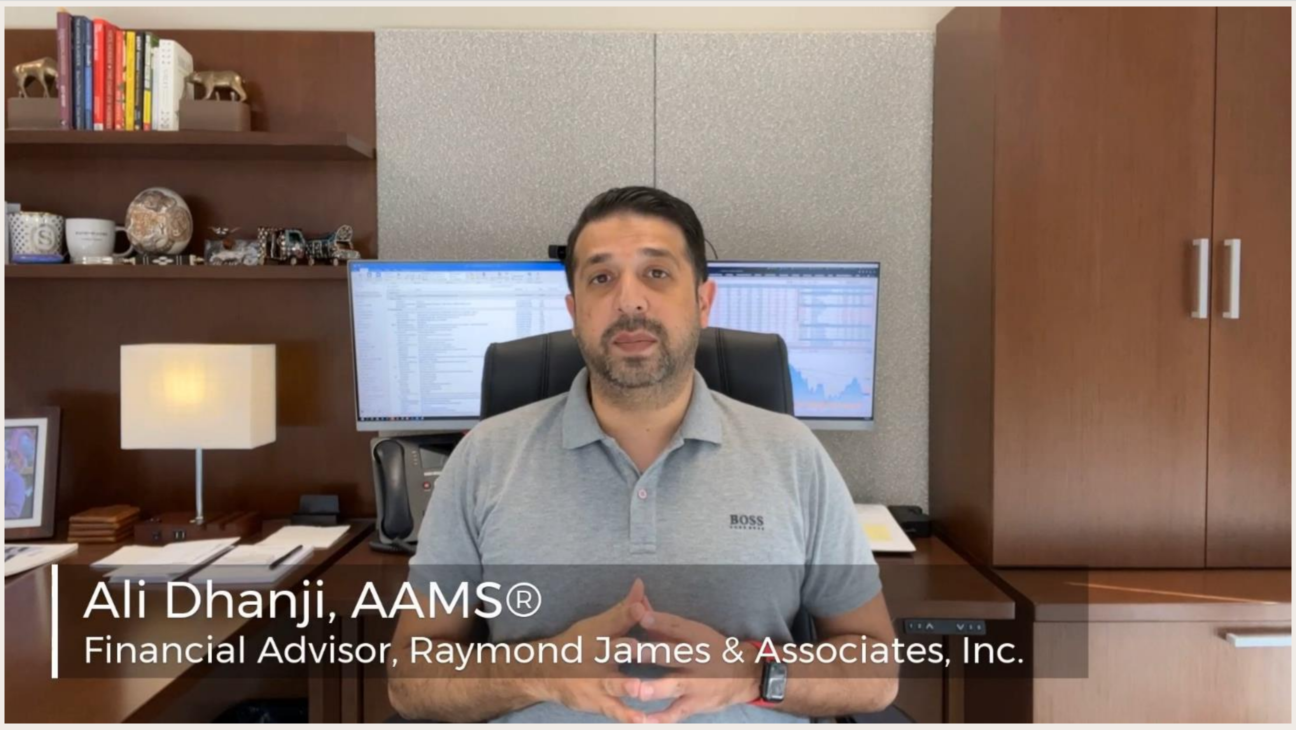
MONTHLY HIGHLIGHTS

Fresh ideas for a life well planned.

#FoodForThought

" It's not how much money you make, but how much money you keep, how hard it works for you, and how many generations you keep it for. " – Robert Kiyosaki

A SEPTEMBER TO REMEMBER



[Click to view the video message]

INSIDE THIS EDITION:

5847 San Felipe, Suite 4000, Houston, TX 77057 | 713-787-2126

MARKET WRAP

MARKETS GET MIXED SIGNALS IN AUGUST

Stocks started the month on an upswing but ended with volatility.

We live in interesting times and volatility remains a constant companion. On the other hand, all the bad news may be already priced into the market, providing a reasonable belief that valuation throughout the stock market represents a stable floor. The underlying strength and participation in the recent rally bode well for this assessment. But while the worst of this bear market may be behind us, don't expect unbridled enthusiasm to follow. Expect setbacks and normal back-and-forth trading ahead, as investors gain more clarity on the path of inflation within the Fed's tightening program.

Index	12/31/21 Close	8/31/22 Close	Change Year to Date	% Gain/Loss Year to Date
Dow Jones Industrial Average (DJIA)	36,338	31,510	-4,828	-13.29%
NASDAQ	15,645	11,816	-3,829	-24.47%
S&P 500	4,766	3,955	-811	-17.02%
MSCI EAFE	2,336	1,848	-488	-20.89%
Russell 2000	2,245	1,844	-401	-17.87%
Bloomberg U.S. Aggregate Bond Index	2,355	2,110	-245	-10.41%

Source: Raymond James Markets & Investing.
Performance reflects index values as of market close on August 31, 2022. MSCI EAFE and Bloomberg Aggregate Bond reflect August 30, 2022, end-of-day values.

UPCOMING & PAST EVENTS

RAYMOND JAMES®

TECH PROFESSIONALS GUIDE TO PERSONAL FINANCE

A 12-part educational series on information you will need to realize the power of your money.

SCAN ME

Webinar topic for September 2022 : Calling It A Day!

Whether you plan for an early retirement or a never retire strategy, there are some important things to know in order to maximize your wealth and maintain the lifestyle even when you don't have a regular income coming.

Other topics discussed in the series:

| Balancing Spending | Managing Savings | Investing
| Housing & Real Estate | Stock-based Compensation
| Managing Taxes | Retirement Planning | Liquidity Events
| Personal Finance | Legacy & Charitable Giving

Date:
September 29th, 2022
3:00pm CDT

Event sponsored by Raymond James & Associates, Inc.

Monthly Educational Series hosted by Ali Dhanji
(Click or Scan to Register)

Kickin' the Sand Out of Your Shoes

Join Raymond James CIO Larry Adam and guest speakers for a discussion regarding the outlook for the economy and markets. Hear from our chief economist on the pace of the Fed's rate hikes, listen to our restaurant analyst lay out his reasoning for lower food prices and see what our retail analyst thinks of the holiday shopping season.

Speakers:

- Chief Economist of Raymond James
  Eugenio Alemán, Ph.D.
- Senior Investment Strategist
  Tracey Manzi, CFA®
- Director of Equity Research and Specialty Retail Analyst
  Bobby Griffin, CFA®
- Managing Director of Equity Research and Restaurants Analyst
  Brian Vaccaro, CFA®

Monday, September 12, at 4 p.m. ET

Register here

RAYMOND JAMES

Kickin' the Sand Out of Your Shoes
Hosted by: Raymond James CIO Larry Adam and guest speakers

INFOGRAPHIC OF THE MONTH

John Hancock Investment Management

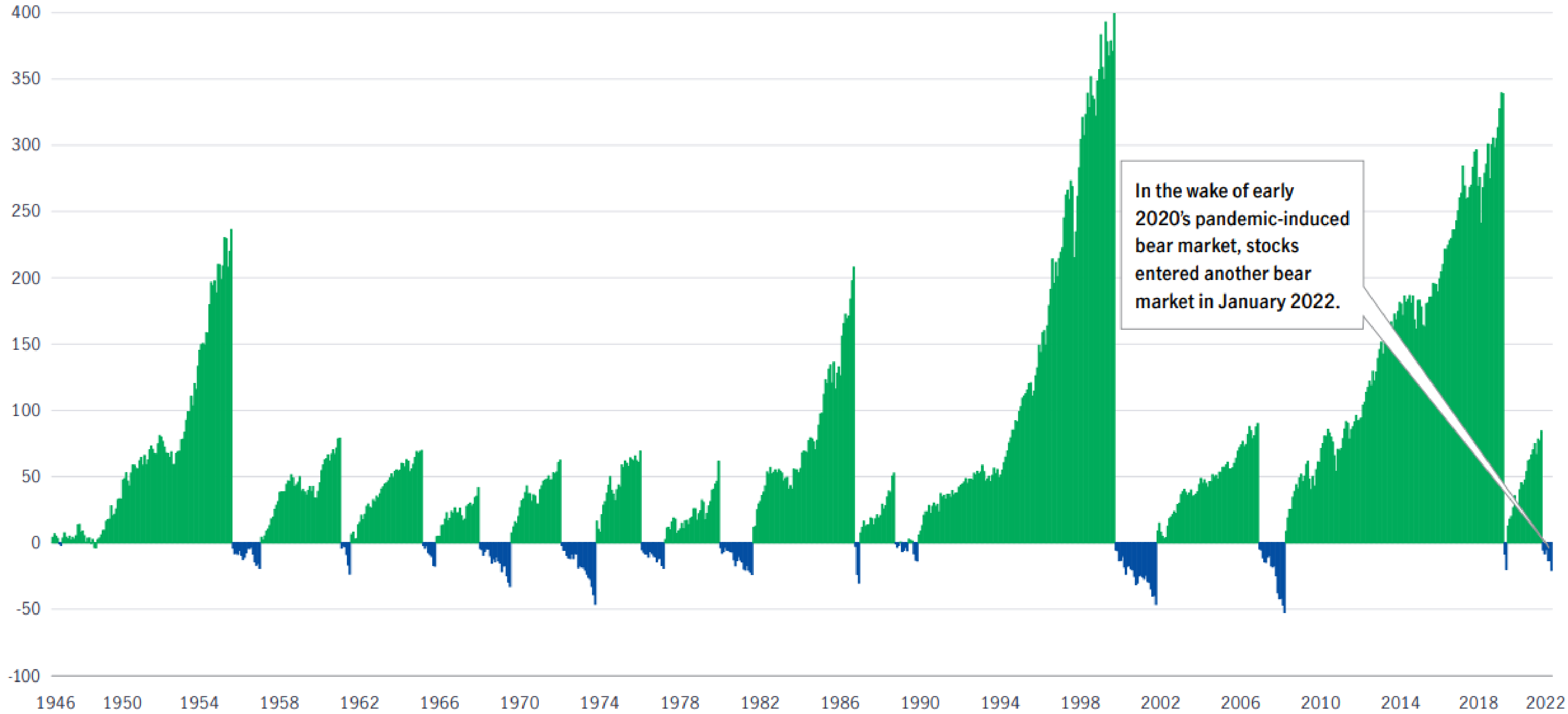
U.S. equities have always recovered

Any investor who's lived through a bear market knows how unpleasant it can be. History shows, however, that U.S. equities have always recovered and that bull markets have created far more wealth over time than bear markets have taken away.

Over the past 75 years, bull markets have outlasted bear markets

S&P 500 Index (January 1946–June 2022) (%)

Bulls vs. bears (1946–2022)	Bull markets	Bear markets
Occurrences	13	12
Average length (months)	56	14
Average return (%)	137.88	-28.69



Source: Standard & Poor's, as of 6/30/22. The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index. Past performance does not guarantee future results.

A company of Manulife Investment Management

Source: John Hancock Investment Management

TIMELY UPDATES

Business Ownership: [Is an owner-only 401(k) right for you?]
Tax Planning: [Your year-end tax planning checklist]
Estate & Giving: [Make your files findable when you leave them to your heirs]
Family & Lifestyle: [What you need to know about student loan forgiveness]
Retirement & Longevity: [7 ways to boost your savings]
Technology & Innovation: [Biohacking: Optimize your body and brain to live better]

PLAN FOR ALL SEASONS

Market Closure:

- Sept. 5: Labor Day

Dates To Remember:

- Sept. 5: Labor Day
- Sept. 11: Reflecting and remembering 9/11
- Sept. 15: Third quarter estimated tax payments are due.
- Sept. 22: Fall arrives (arrival of autumn)
- Sept.: Self-Improvement Month

Things To Do:

- Create an account with SSA.gov: Check your earnings history for accuracy and review your expected benefits; doing this regularly should ward off error. If you're close to retirement age, discuss with your advisor when and how you should file to maximize household benefits.
- Freshen up your estate plan: Check the beneficiaries of your IRAs, insurance policies, trusts and other accounts, and update information that's no longer relevant. Ensure your plan protects you and your family in the case of an unexpected event.
- Pencil in a family meeting: Legacy planning is more than sharing wealth – it's also about passing down family values and history to the next generation. Host a family meeting to spark dialogue about traditions and building the future you want to see.
- Share big news with your financial team: Speak with your advisor about major life changes you've experienced and how your financial plan could be affected. These changes include marriages, births, deaths, divorces, a sudden windfall and more.
- Check for college deadlines: Many colleges and universities have registration and tuition payment deadlines in the summer months. If you have a 529 plan, make sure to discuss qualified expenses and payment plans with your advisor.
- Assess insurance needs: Periodically review coverage to ensure proper protection, especially if you've recently experienced major life events; your advisor can help as part of your larger risk management plan.

Once-in-a-lifetime trip: Travelers are planning big bucket list adventures to make up for lost time, according to Trafalgar. Skyscanner reported that 2022 bookings were up for flights to Cancún, London, Paris, Rome and Tokyo.

CONTACT

Connect with me on LinkedIn at
www.linkedin.com/in/alidhanji

Like our page on Facebook at
www.facebook.com/DhanjiatRJ/

Follow me on Twitter at
www.twitter.com/DhanjiatRJ

Check our website at
http://www.raymondjames.com/adhanji
Or write to me at
ali.dhanji@raymondjames.com

Our office is located at
5847 San Felipe,
Suite 1400
Houston, TX 77057

Call us at
(713) 787-2126
(713) 917-3208