

MONTHLY HIGHLIGHTS

Fresh ideas for a life well planned.

#FoodForThought

"It's not how much money you make, but how much money you keep, how hard it works for you, and how many generations you keep it for." – Robert Kiyosaki

A SEPTEMBER TO REMEMBER



Ali Dhanji, AAMS®
Financial Advisor, Raymond James & Associates, Inc.

[Click to view the video message](#)

INSIDE THIS EDITION:

- [My monthly video message](#)
- [Financial Markets Wrap](#)
- [Upcoming & Past Events](#)
- [Infographic of the Month](#)
- [Some timely updates](#)
- [September–Plan for all Seasons](#)
- [Ways to connect](#)

5847 San Felipe, Suite 4000, Houston, TX 77057 | 713-787-2126

Raymond James & Associates, Inc., member New York Stock Exchange / SIPC

The information contained in this report does not purport to be a complete description of the securities, markets, or developments referred to in this material nor is it a recommendation. The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete. Any opinions are those of Ali Dhanji and not necessarily those of Raymond James. Expressions of opinion are as of this date and are subject to change without notice. There is no guarantee that these statements, opinions or forecasts provided herein will prove to be correct. Investing involves risk and you may incur a profit or loss regardless of strategy selected. Past performance does not guarantee future results. Future investment performance cannot be guaranteed, investment yields will fluctuate with market conditions.

MARKET WRAP



MARKETS GET MIXED SIGNALS IN AUGUST

Stocks started the month on an upswing but ended with volatility.

We live in interesting times and volatility remains a constant companion. On the other hand, all the bad news may be already priced into the market, providing a reasonable belief that valuation throughout the stock market represents a stable floor. The underlying strength and participation in the recent rally bode well for this assessment. But while the worst of this bear market may be behind us, don't expect unbridled enthusiasm to follow. Expect setbacks and normal back-and-forth trading ahead, as investors gain more clarity on the path of inflation within the Fed's tightening program.

Index	12/31/21 Close	8/31/22 Close	Change Year to Date	% Gain/Loss Year to Date
Dow Jones Industrial Average (DJIA)	36,338	31,510	-4,828	-13.29%
NASDAQ	15,645	11,816	-3,829	-24.47%
S&P 500	4,766	3,955	-811	-17.02%
MSCI EAFE	2,336	1,848	-488	-20.89%
Russell 2000	2,245	1,844	-401	-17.87%
Bloomberg U.S. Aggregate Bond Index	2,355	2,110	-245	-10.41%

Source: Raymond James Markets & Investing.

Performance reflects index values as of market close on August 31, 2022. MSCI EAFE and Bloomberg Aggregate Bond reflect August 30, 2022, end-of-day values.

UPCOMING & PAST EVENTS

TECH PROFESSIONALS GUIDE TO PERSONAL FINANCE

A 12-part educational series on information you will need to realize the power of your money.

Webinar topic for September 2022 : Calling It A Day!

Whether you plan for an early retirement or a never retire strategy, there are some important things to know in order to maximize your wealth and maintain the lifestyle even when you don't have a regular income coming.

Other topics discussed in the series:

| Balancing Spending | Managing Savings | Investing
| Housing & Real Estate | Stock-based Compensation
| Managing Taxes | Retirement Planning | Liquidity Events
| Personal Finance | Legacy & Charitable Giving

Event sponsored by Raymond James & Associates, Inc.

RAYMOND JAMES®

SCAN ME



Date:

September 29th, 2022
3:00pm CDT

[Monthly Educational Series hosted by Ali Dhanji](#)
[\(Click or Scan to Register\)](#)



Kickin' the Sand Out of Your Shoes

Join Raymond James CIO Larry Adam and guest speakers for a discussion regarding the outlook for the economy and markets. Hear from our chief economist on the pace of the Fed's rate hikes, listen to our restaurant analyst lay out his reasoning for lower food prices and see what our retail analyst thinks of the holiday shopping season.

Speakers:

- Chief Economist of Raymond James
Eugenio Alemán, Ph.D.
- Senior Investment Strategist
Tracey Manzi, CFA®
- Director of Equity Research and Specialty Retail Analyst
Bobby Griffin, CFA®
- Managing Director of Equity Research and Restaurants Analyst
Brian Vaccaro, CFA®

Monday,
September 12,
at 4 p.m. ET

[Register here](#)

RAYMOND JAMES

[Kickin' the Sand Out of Your Shoes](#)
[Hosted by: Raymond James CIO Larry Adam and guest speakers](#)

INFOGRAPHIC OF THE MONTH



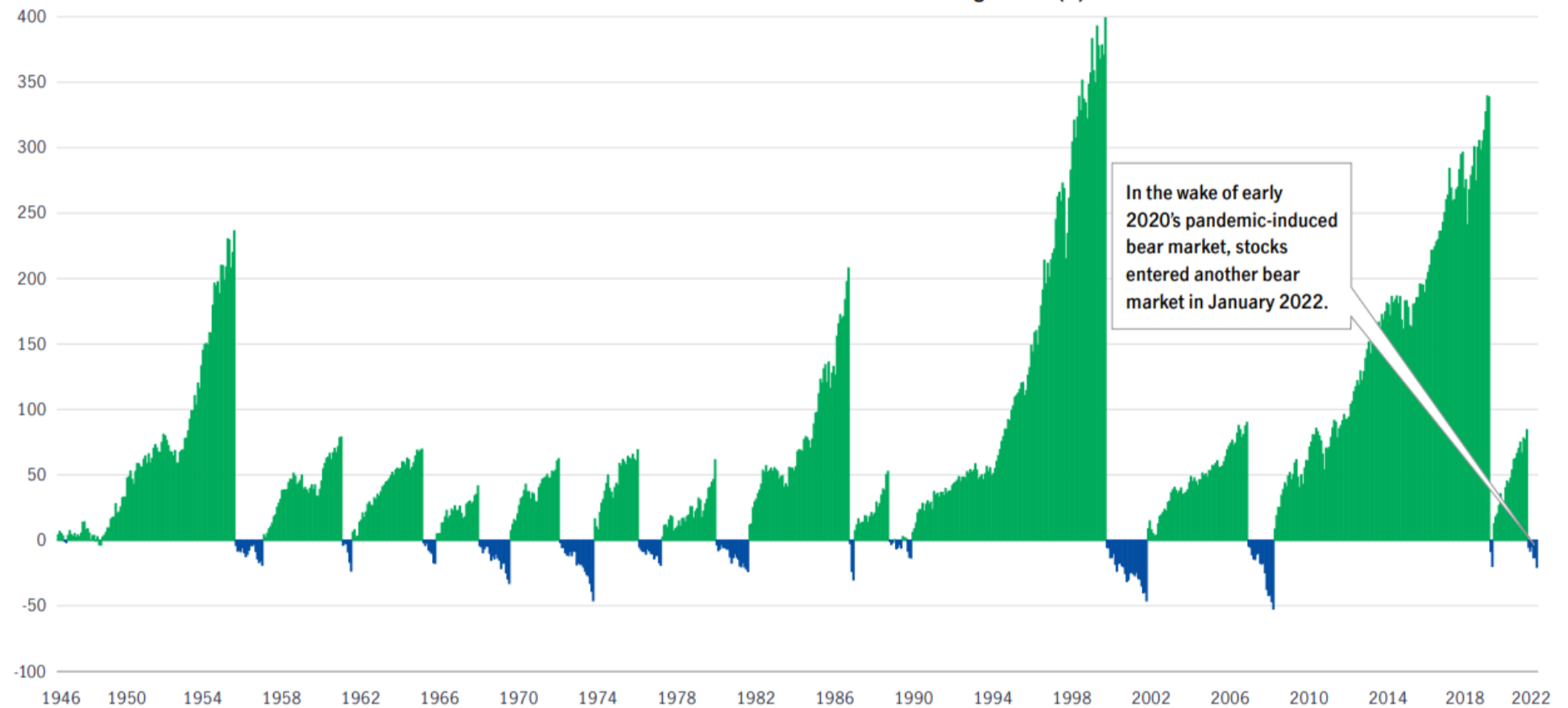
U.S. equities have always recovered

Any investor who's lived through a bear market knows how unpleasant it can be. History shows, however, that U.S. equities have always recovered and that bull markets have created far more wealth over time than bear markets have taken away.

Over the past 75 years, bull markets have outlasted bear markets

S&P 500 Index (January 1946–June 2022) (%)

Bulls vs. bears (1946–2022)	Bull markets	Bear markets
Occurrences	13	12
Average length (months)	56	14
Average return (%)	137.88	-28.69



Source: Standard & Poor's, as of 6/30/22. The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index. Past performance does not guarantee future results.

A company of Manulife Investment Management

Source: John Hancock Investment Management

TIMELY UPDATES

Business Ownership: [Is an owner-only 401\(k\) right for you?](#)

Tax Planning: [Your year-end tax planning checklist](#)

Estate & Giving: [Make your files findable when you leave them to your heirs](#)

Family & Lifestyle: [What you need to know about student loan forgiveness](#)

Retirement & Longevity: [7 ways to boost your savings](#)

Technology & Innovation: [Biohacking: Optimize your body and brain to live better](#)

PLAN FOR ALL SEASONS

Market Closure:

- Sept. 5: Labor Day

Dates To Remember:

- Sept. 5: Labor Day
- Sept. 11: Reflecting and remembering 9/11
- Sept. 15: Third quarter estimated tax payments are due.
- Sept. 22: Fall arrives (arrival of autumn)
- Sept.: Self-Improvement Month

Things To Do:

- Create an account with SSA.gov: Check your earnings history for accuracy and review your expected benefits; doing this regularly should ward off error. If you're close to retirement age, discuss with your advisor when and how you should file to maximize household benefits.
- Freshen up your estate plan: Check the beneficiaries of your IRAs, insurance policies, trusts and other accounts, and update information that's no longer relevant. Ensure your plan protects you and your family in the case of an unexpected event.
- Pencil in a family meeting: Legacy planning is more than sharing wealth – it's also about passing down family values and history to the next generation. Host a family meeting to spark dialogue about traditions and building the future you want to see.
- Share big news with your financial team: Speak with your advisor about major life changes you've experienced and how your financial plan could be affected. These changes include marriages, births, deaths, divorces, a sudden windfall and more.
- Check for college deadlines: Many colleges and universities have registration and tuition payment deadlines in the summer months. If you have a 529 plan, make sure to discuss qualified expenses and payment plans with your advisor.
- Assess insurance needs: Periodically review coverage to ensure proper protection, especially if you've recently experienced major life events; your advisor can help as part of your larger risk management plan.

Once-in-a-lifetime trip: Travelers are planning big bucket list adventures to make up for lost time, according to Trafalgar. Skyscanner reported that 2022 bookings were up for flights to Cancún, London, Paris, Rome and Tokyo.

CONTACT

Connect with me on LinkedIn at
www.linkedin.com/in/alidhanji



Like our page on Facebook at
www.facebook.com/DhanjiatRJ/



Follow me on Twitter at
www.twitter.com/DhanjiatRJ



Check our website at
<http://www.raymondjames.com/adhanji>
Or write to me at
ali.dhanji@raymondjames.com



Our office is located at
5847 San Felipe,
Suite 1400
Houston, TX 77057



Call us at
(713) 787-2126
(713) 917-3208

To opt out of receiving future emails from us, please reply to this email with the word "Unsubscribe" in the subject line. The information contained within this commercial email has been obtained from sources considered reliable, but we do not guarantee the foregoing material is accurate or complete.

Links are being provided for information purposes only. Raymond James is not affiliated with and does not endorse, authorize or sponsor any of the listed websites or their respective sponsors. Raymond James is not responsible for the content of any website or the collection or use of information regarding any website's users and/or members.

Sector investments are companies engaged in business related to a specific sector. They are subject to fierce competition and their products and services may be subject to rapid obsolescence. There are additional risks associated with investing in an individual sector, including limited diversification.

The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete. Any opinions are those of Ali Dhanji and not necessarily those of Raymond James. Expressions of opinion are as of this date and are subject to change without notice. There is no guarantee that these statements, opinions or forecasts provided herein will prove to be correct. Investing involves risk and you may incur a profit or loss regardless of strategy selected. Past performance does not guarantee future results.

The Dow Jones Industrial Average is an unmanaged index of 30 widely held stocks. The NASDAQ Composite Index is an unmanaged index of all common stocks listed on the NASDAQ National Stock Market. The S&P 500 is an unmanaged index of 500 widely held stocks. The MSCI EAFE (Europe, Australia, Far East) index is an unmanaged index that is generally considered representative of the international stock market. The Russell 2000 is an unmanaged index of small cap securities. The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market.

Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation.

Investors should carefully consider the investment objectives, risks, charges and expenses of mutual funds. The prospectus contains this and other information about mutual funds. The prospectus is available from our office at 5847 San Felipe, Suite 1400, Houston, TX 77057 and should be read carefully.

© 2021 Raymond James & Associates, Inc., member New York Stock Exchange / SIPC.