

# MONTHLY HIGHLIGHTS

Fresh ideas for a life well planned.

#FoodForThought

“If your goal is to become financially secure, you’ll likely attain it, but if your motive is to make money to spend money on a good life you’re never gonna make it.” – Thomas J. Stanley

## HAPPY HALLOWEEN!



Ali Dhanji, AAMS®  
Financial Advisor, Raymond James & Associates, Inc

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## INSIDE THIS EDITION:

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## MARKET WRAP



### STRONG CORPORATE EARNINGS CARRY OCTOBER'S POSITIVE RESULTS

After two quarters of decline in gross domestic product, the third quarter produced a positive 2.6% annualized rate of growth.

October may suggest a nearing end to this bear market, but the prudent investor should continue to maintain balance and manage risk against potential downswings as this volatile period continues. Inflation, interest rates, global political disruption and all the factors that suggest a coming recession remain strong reasons for caution.

Leading indicators on inflation point to improvement over the next six to 12 months, but the timing and degree in the shorter term remain unknowns and volatile economic data is likely to correspond with volatile equity markets.

Index	12/31/21 Close	9/30/22 Close	Change Year to Date	% Gain/Loss Year to Date
Dow Jones Industrial Average (DJIA)	36,338	32,733	-3,605	-9.92%
NASDAQ	15,645	10,988	-4,657	-29.77%
S&P 500	4,766	3,872	-894	-18.76%
MSCI EAFE	2,336	1,749	-587	-25.13%
Russell 2000	2,245	1,847	-398	-17.75%
Bloomberg U.S. Aggregate Bond Index	2,355	1,993	-362	-15.36%

Source: Raymond James Markets & Investing.

Performance reflects index values as of market close on Oct. 31, 2022. MSCI EAFE and Bloomberg Aggregate Bond reflect Oct. 28, 2022, end-of-day values.



## UPCOMING &amp; PAST EVENTS

## TECH PROFESSIONALS GUIDE TO PERSONAL FINANCE

A 12-part educational series on information you will need to realize the power of your money.

Webinar topic for **November 2022** : **Financial Freedom**

At the end of the day, it is all about Financial Freedom. Learn ways to take charge of your finances and your financial freedom in your own hands.

Other topics discussed in the series:

- | Balancing Spending | Managing Savings | Investing
- | Housing & Real Estate | Stock-based Compensation
- | Managing Taxes | Retirement Planning | Liquidity Events
- | Personal Finance | Legacy & Charitable Giving

[Monthly Educational Series hosted by Ali Dhanji](#)  
(Click or Scan to Register)



## Quarterly Coordinates | Midterms 2022: Results & Impact

The long-awaited and highly anticipated midterm elections are within sight on November 8 after a very heated election season.

Please join Raymond James Chief Investment Officer Larry Adam, Washington Policy Analyst Ed Mills, and Senior Investment Strategist Tracey Manzi for a post-election discussion on how Congress' resulting composition – unified versus divided – will imp

Speaker(s):

- Chief Investment Officer  
LAWRENCE V. ADAM III, CFA, CIMA®, CFP®.
- Washington Policy Analyst  
ED MILLS
- Senior Investment Strategist  
TRACEY MANZI

**Thursday,  
November 10,  
at 4 p.m. ET**

[Watch Replay](#)

**RAYMOND JAMES**

[Quarterly Coordinates | A Time For Finesse](#)  
Hosted by: [Raymond James CIO Larry Adam](#)

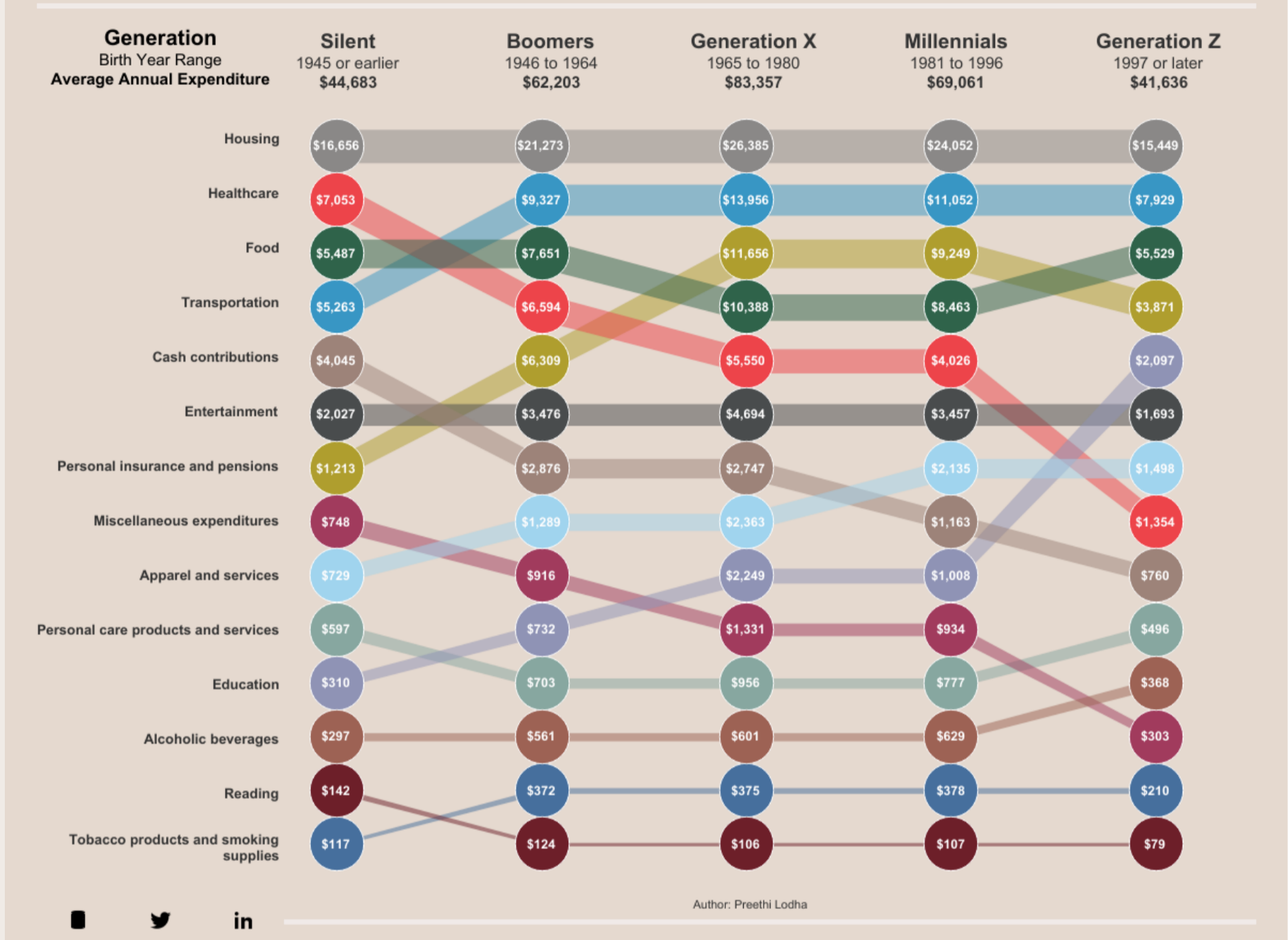


INFOGRAPHIC OF THE MONTH

HOW AMERICANS SPEND THEIR MONEY

By Age Group | 2021

Display Dollar Spent



Author: Preethi Lodha

Source: Visual Capitalist

## TIMELY UPDATES

Business Ownership: [Does Your Business Qualify For This Notable Tax Deduction?](#)

Tax Planning: [Trim Your Future Tax Bill By Thinking Ahead](#)

Estate & Giving: [Give Wisely To Maximize Your Charitable Impact](#)

Family & Lifestyle: [The Appeal And Reality Of Multiple Home Ownership](#)

Retirement & Longevity: [Take Inspiration From Retirement Lifestyles Around The World](#)

Technology & Innovation: [New Sectors Expand Real Estate Investment Universe](#)

## PLAN FOR ALL SEASONS

### Market Closure:

- Nov. 24: Thanksgiving Day

### Dates To Remember:

- Nov: Native American Heritage Month
- Nov 1-2: Día de los Muertos / Day of the Dead
- Nov 11: Veterans Day
- Nov 24: Thanksgiving

### Things To Do:

- Confirm cost of living: Next year's Social Security adjustment is typically announced in October.
- Adjust your coverage: Ready your documents for Medicare open enrollment, if eligible. If you're working and your employer offers benefits, take the time to understand them.
- Refresh your plan: It's important to monitor your retirement and investment accounts regularly and make adjustments to insurance and estate plans as needed. The holidays can be a good time to do this if you want to discuss what you're planning with close friends or relatives.
- Fend off fraud: Start by tracking and reviewing all of your bank and credit card statements for irregular activity. You can also request a copy of your consumer credit profile and stay on the lookout for scams asking you to confirm or update your account information via email.
- Tend to your portfolio: If you're invested in mutual funds, don't forget about capital gains distribution dates that typically fall in December. Consider balancing your realized capital gains with losses where appropriate. Talk to your advisor about whether this strategy might help lower your tax liability.
- Engage in smart giving: As deadlines for year-end gift and charitable contributions approach, make a strategy for your philanthropic goals. Consult with your advisor if you're interested in donating appreciated stock or bunching a few years' worth of donations in a donor advised fund to help you meet the threshold for itemizing on a tax return.
- Revisit your resolutions: Before beginning your New Year's celebrations, review the financial planning you did for the past year. Did you make progress toward your goals?

**A legacy of generosity: National Philanthropy Day is Nov. 15. To take the celebration a step further than writing a check, consider how you can teach the joy of giving to the next generation. If you want your charitable spirit to have more influence in your estate plan, connect with your advisor.**

**CONTACT**

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*Sector investments are companies engaged in business related to a specific sector. They are subject to fierce competition and their products and services may be subject to rapid obsolescence. There are additional risks associated with investing in an individual sector, including limited diversification.*

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*The Dow Jones Industrial Average is an unmanaged index of 30 widely held stocks. The NASDAQ Composite Index is an unmanaged index of all common stocks listed on the NASDAQ National Stock Market. The S&P 500 is an unmanaged index of 500 widely held stocks. The MSCI EAFE (Europe, Australia, Far East) index is an unmanaged index that is generally considered representative of the international stock market. The Russell 2000 is an unmanaged index of small cap securities. The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market.*

*Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation.*

*Investors should carefully consider the investment objectives, risks, charges and expenses of mutual funds. The prospectus contains this and other information about mutual funds. The prospectus is available from our office at 5847 San Felipe, Suite 4000, Houston, TX 77057 and should be read carefully.*

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