

MONTHLY HIGHLIGHTS

FRESH IDEAS FOR PURSUING A LIFE WELL PLANNED

#FoodForThought

"The daily blips of the market are, in fact, noise -- noise that is very difficult for most investors to tune out."

– Seth Klarman

MARCH 2022

In this month's edition:

- My monthly video message
- Financial Markets Wrap
- Upcoming Events
- Infographic of the Month
- Some timely updates
- February – Plan for all Seasons



Ali Dhanji
Financial Advisor, Raymond James & Associates, Inc.

[Click to view the video message](#)

Raymond James & Associates, Inc. | 5847 San Felipe, Suite 1400, Houston, TX 77057 | 713-787-2126

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The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system. The Dow Jones Industrial Average (DJIA), commonly known as "The Dow" is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal.



[Geopolitical uncertainty weighs on markets](#)

While the Russia/Ukraine conflict is troubling, investors need not overreact.

Despite uncertainty, geopolitical conflicts tend to create buying opportunities for long-term equity investors, who may want to strategically add positions in select sectors (e.g., materials, energy and financials). Equity declines associated with previous conflicts typically are followed by higher markets six to 12 months later, analysis shows. We expect to see more market turbulence over the next several months. For now, equity valuations remain attractive and economic fundamentals remain strong in our view. Corrections can be uncomfortable, and we encourage long-term investors to stay patient.

Index	12/31/21 Close	2/28/22 Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	36,338	33,893	-2,446	-6.73%
NASDAQ	15,645	13,751	-1,894	-12.10%
S&P 500	4,766	4,374	-392	-8.23%
MSCI EAFE	2,336	2,178	-158	-6.78%
Russell 2000	2,245	2,048	-197	-8.78%
Bloomberg U.S. Aggregate Bond Index	2,355	2,261	-94	-4.00%

Source: Raymond James Markets & Investing.

Performance reflects price returns as of market close on February 28, 2022. MSCI EAFE and the Bloomberg Aggregate Bond figures reflect February 25, 2022, closing values.

UPCOMING EVENTS

TECH PROFESSIONALS GUIDE TO PERSONAL FINANCE

RAYMOND JAMES®

A 12-part educational series on information you will need to realize the power of your money.

SCAN ME



Webinar topic for March 2022 : Investing for Success

Learn why should you be investing? And where? And important things to consider while investing for success.

Other topics discussed in the series:

- | Balancing Spending | Managing Savings | Investing
- | Housing & Real Estate | Stock-based Compensation
- | Managing Taxes | Retirement Planning | Liquidity Events
- | Personal Finance | Legacy & Charitable Giving

Webinar Date:
March 31, 2022
3:00pm CDT

Event sponsored by Raymond James & Associates, Inc.

HOW MUCH AMERICANS PLAN TO

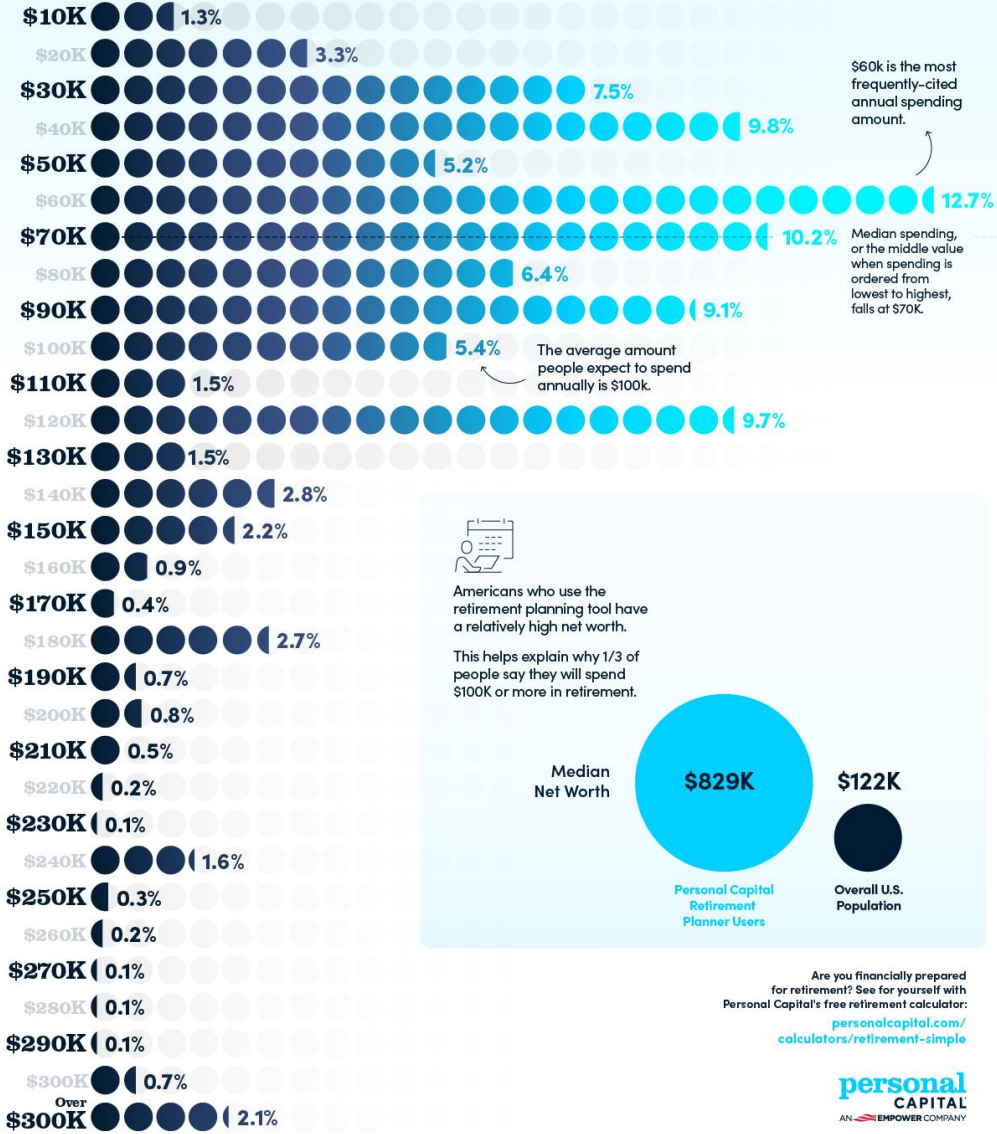
Spend in Retirement

Retirement spending can vary from person to person, based on a variety of personal circumstances:



Expected Annual Retirement Spending Percent of People ○ = 0.5%

Below, we show the range of how much financially proactive Americans expect to spend annually when they stop working.



Americans who use the retirement planning tool have a relatively high net worth.

This helps explain why 1/3 of people say they will spend \$100K or more in retirement.

Group	Median Net Worth
Personal Capital Retirement Planner Users	\$829K
Overall U.S. Population	\$122K

Are you financially prepared for retirement? See for yourself with Personal Capital's free retirement calculator: personalcapital.com/calculators/retirement-simple



Source: Visual Capitalist

* Users of the tool are more proactive regarding retirement planning. They have a higher median net worth of \$829K compared to the median net worth of the U.S. population overall, which is \$122K.
 Source: U.S. Survey of Consumer Finances (Sep 2010) Personal Capital (Jan 2022). Spending is based on anonymized data of over 230,000 users of Personal Capital's retirement planning tool. Users are a mix of single individuals and people in a relationship. In all cases, expected retirement spending is what the household expects to spend annually. Excludes users that are deleted, one-time users, haven't aggregated an account successfully, have never used the Retirement Planner, plan to spend <\$10K/annually in retirement, plan for a negative withdrawal rate in retirement, plan for a negative value <\$0 for projected future savings, have not viewed the retirement planner in 2020, 2021, or 2022.

TIMELY UPDATES

Business Ownership: [Your business is protected – but what about your personal assets?](#)

Tax Planning: [How a dollar can add up to more when it comes to taxes](#)

Estate & Giving: [The importance of discussing inheritance with your heirs](#)

Family & Lifestyle: [How different types of insurance help manage risk](#)

Retirement & Longevity: [Five habits of 401\(k\) millionaires](#)

Technology & Innovation: [Electric vehicles pull out all the stops to attract drivers](#)

A PLAN FOR ALL SEASONS

Market Closure:

- None.

Dates To Remember:

- Mar. 7: Alexander Graham Bell Day
- Mar. 13: Daylight Saving begins.
- Mar. 14: Celebrate the pi (π) with a Pie! It's the Pi Day.
- Mar. 17: St. Patrick's Day 🍀
- Mar. 20: Spring arrives for the Northern Hemisphere.

Things To Do:

- Prepare for smooth filing. Make sure to organize tax forms in a dedicated spot, as well as any receipts if you itemize.
- Get set for 65, age at which you become eligible for Medicare.
- Research your company's open enrollment schedule.
- Review contribution levels to take full advantage of flexible spending account (FSA) or health savings account (HSA). If you have a FSA, use available funds before your plan's use-it-or-lose-it deadline.
- Plan how you want to use your year-end bonus before it hits your account. Consider paying down high-interest debt, shoring up your emergency fund or increasing your 401(k) contribution.
- If you haven't automated retirement contributions, start now. It's also a good time to reconfirm your employer match and adjust your contributions.
- Pre-tax IRA contributions can reduce taxable income, and you have until mid-April to contribute for the current tax year. You also have the option to contribute early in the year towards the next tax year.

Withdrawals from tax-deferred accounts may be subject to income taxes, and prior to age 59 1/2 a 10% federal penalty tax may apply. Investment products are: not deposits, not FDIC/NCUA insured, not insured by any government agency, not bank guaranteed, subject to risk and may lose value. © 2021 Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. © 2021 Raymond James Financial Services, Inc., member FINRA/SIPC. Raymond James financial advisors do not render legal or tax advice. Please consult a qualified professional regarding legal or tax advice. 21-BDMKT-5147 ME/KF 11/21



ALI DHANJI, AAMS®

Financial Advisor
Raymond James & Associates, Inc.



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at www.linkedin.com/adhanji



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About Myself

I am a financial advisor offering full financial management services to individuals and their families. I, along with my team of specialists at Raymond James, offer ongoing investment management and financial planning services for an annual fee based on assets managed.

Why did I become a financial advisor? I lost three crucial family members: my father, brother, and grandfather in my teen years. Of course, this devastated me personally; and financially, as we lost our financial support. Like many, we had financial aspirations but no plan and that is where my desire to help others not go through similar situations began and I am proud to have helped many better prepare for life's uncertainties.

My wealth planning process considers the "total" you, including the structure, sources and timing of your earnings, taxes, lifestyle, industry trends, and the social, mental and physical demands of your life.

I welcome your referrals. There is no charge for a preliminary, 30-minute meeting to learn more about our services, investment philosophy, and process.

O (713) 787-2126

F (713) 781-7730

A 5847 San Felipe, Suite 1400, Houston, TX 77057

E ali.dhanji@raymondjames.com

W www.raymondjames.com/adhanji

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Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation.

Investors should carefully consider the investment objectives, risks, charges and expenses of mutual funds. The prospectus contains this and other information about mutual funds. The prospectus is available from our office at 5847 San Felipe, Suite 1400, Houston, TX 77057 and should be read carefully.

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