

MONTHLY HIGHLIGHTS

FRESH IDEAS FOR PURSUING A LIFE WELL PLANNED

#FoodForThought

*"A wise person should have money in their head, but not in their heart."
– Jonathan Swift*

APRIL 2022

In this month's edition:

- My monthly video message
- Financial Markets Wrap
- Upcoming Events
- Infographic of the Month
- Some timely updates
- February – Plan for all Seasons



[Click to view the video message](#)

Raymond James & Associates, Inc. | 5847 San Felipe, Suite 1400, Houston, TX 77057 | 713-787-2126

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The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system. The Dow Jones Industrial Average (DJIA), commonly known as "The Dow" is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal.

FINANCIAL MARKETS



[Despite inflation, economic backdrop remains favorable](#)

Overall, volatility tied to geopolitical risk is likely to persist over the medium-term and adds complexity to the global economic outlook. Despite uncertainty, the U.S. economy looks to have room to grow, and higher equity prices seem likely. Earnings trends remain solid and valuation multiples have become more compelling. In addition, higher Treasury rates coupled with wide spreads and increased municipal/Treasury ratios bode well for income buyers in both the corporate and municipal markets. The outlook on equities remains constructive and investors could view temporary choppiness as a buying opportunity.

Index	12/31/21 Close	2/28/22 Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	36,338	34,678	-1,660	-4.57%
NASDAQ	15,645	14,221	-1,424	-9.10%
S&P 500	4,766	4,530	-236	-4.95%
MSCI EAFE	2,336	2,204	-132	-5.77%
Russell 2000	2,245	2,070	-175	-7.80%
Bloomberg U.S. Aggregate Bond Index	2,355	2,214	-141	-6.00%

Source: Raymond James Markets & Investing.

Performance reflects price returns as of market close on March 31, 2022. MSCI EAFE and the Bloomberg Aggregate Bond figures reflect March 30, 2022, closing values.

UPCOMING EVENTS

TECH PROFESSIONALS GUIDE TO PERSONAL FINANCE

RAYMOND JAMES®

A 12-part educational series on information you will need to realize the power of your money.

SCAN ME



Webinar topic for April 2022 : Equity Compensation

Learn the various forms of equity compensation commonly used at tech companies, their features and their benefits. Importantly, we look at how they are taxed and how you can plan your equity compensation in a tax-efficient way.

Other topics discussed in the series:

| Balancing Spending | Managing Savings | Investing
| Housing & Real Estate | Stock-based Compensation
| Managing Taxes | Retirement Planning | Liquidity Events
| Personal Finance | Legacy & Charitable Giving

Next Session:
April 28th, 2022
3:00pm CDT

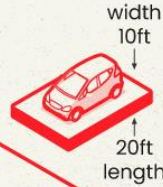
Event sponsored by Raymond James & Associates, Inc.

How Much Real Estate Could You Buy for \$1 Million?

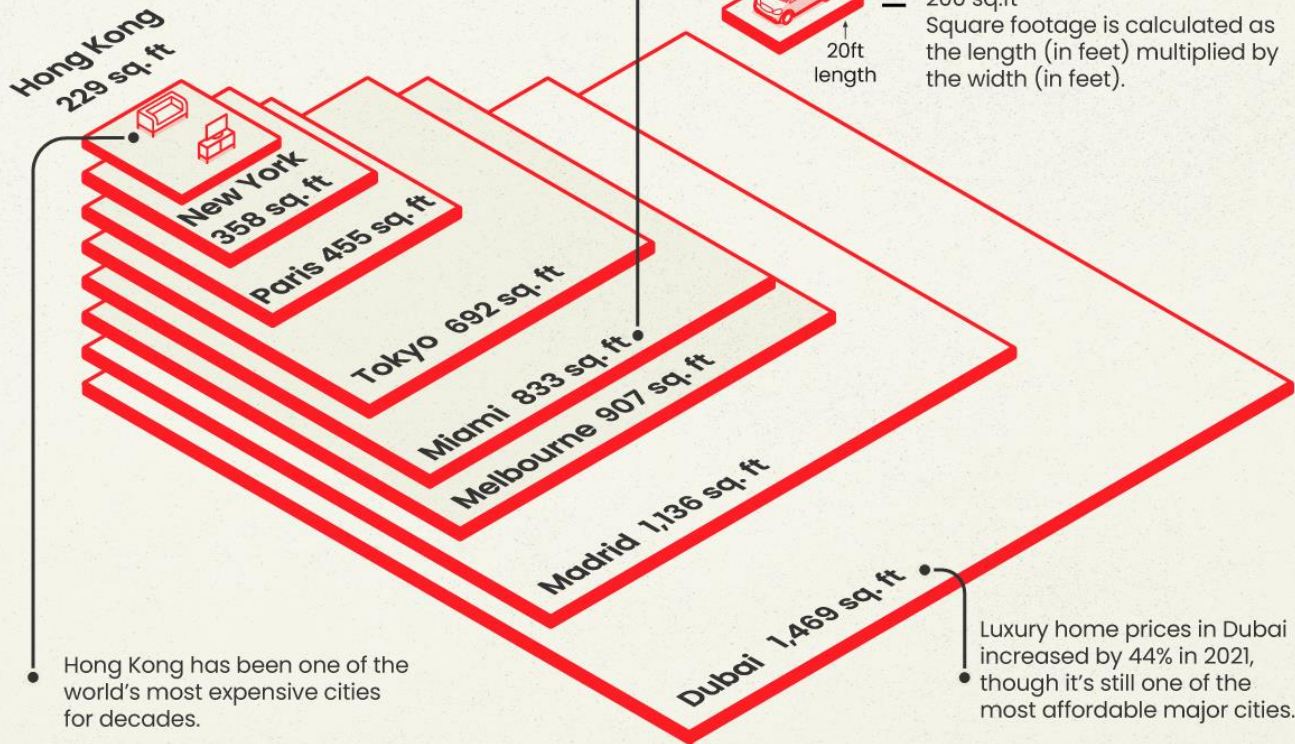
In some cities, a million dollars goes a long way—in others, not so much. This graphic illustrates how many square feet of prime real estate you could buy in different cities around the world.



Luxury home prices in Miami increased by 28.2% in 2021, more than double the Americas average.



= 200 sq.ft
Square footage is calculated as the length (in feet) multiplied by the width (in feet).



Hong Kong has been one of the world's most expensive cities for decades.

Luxury home prices in Dubai increased by 44% in 2021, though it's still one of the most affordable major cities.

Source: Knight Frank 2022



Source: Visual Capitalist

TIMELY UPDATES

Business Ownership: [Do's and don'ts of starting a business with your spouse](#)

Tax Planning: [Mitigating surtaxes faced by high-income earners](#)

Estate & Giving: [Tips for creating an inheritance that lasts generations](#)

Family & Lifestyle: [Raising smart spenders and savers](#)

Retirement & Longevity: [Deep clean your portfolio this spring](#)

Technology & Innovation: [Protect your privacy on social media: How much is too much?](#)

A PLAN FOR ALL SEASONS

[Market Closure:](#)

- April 15: Good Friday

[Dates To Remember:](#)

- April: Financial Literacy Month
- April 15: Good Friday
- April 17: Easter
- April 18: Tax Day - The deadline to file your return and pay taxes or request an extension
- April 18: First quarter estimated tax payments due, if required
- April 18: Last day to contribute to traditional and Roth IRAs or health savings accounts for 2021
- April 22: Earth Day

[Things To Do:](#)

- Mind your RMDs: If over 72, take required minimum distributions (RMDs) from your IRAs and qualified plans. You must begin RMDs by April 1 the year after you turn 72. Subsequent distributions must be taken by Dec. 31 each year. That means if you reached 72 during 2021, and you delayed your 2021 initial RMD until April 1, 2022, you still have to take your 2022 RMD before Dec. 31, 2022. For more information, go to irs.gov/rmd.
- Home in on housing: If you're considering buying or refinancing a home, keep an eye on mortgage rates and plan to review the terms with your advisor – this transaction will impact your financial plan.
- Consider an extension: If applicable – particularly if you hold securities subject to income reallocation – ask your tax advisor if filing an extension with the IRS would be beneficial.
- Tune up your portfolio: Similar to your retirement accounts, consider a seasonal review of your portfolio to ensure your allocation is optimal for your objectives.
- Review your cash flow: Make sure all expenses are considered and that you're still allocating enough to your savings retirement and "rainy day" accounts. Flexible liquidity is key.
- Consolidate and donate: Create a spring cleaning ritual and let go of the clutter consuming space in your home – digitizing your files is a good place to start. Though giving items away offers its own benefits, remember to get a qualified appraisal for more valuable donations.
- Comb through your credit report: Making a habit of checking your credit report at least once a year can help you detect and dispute errors.

Nurture financial wellness: April is National Financial Literacy Month, the perfect time to tune in to new personal finance resources. That includes the Raymond James "For What It's Worth" podcast: quick educational episodes that spotlight our industry specialists' perspective on current events and how they affect your financial picture. Plug into sage insight through your favorite podcast app, or listen online at raymondjames.com/fwiw.

Withdrawals from tax-deferred accounts may be subject to income taxes, and prior to age 59 1/2 a 10% federal penalty tax may apply. Roth IRA owners must be 59 1/2 or older and have held the IRA for five years before tax-free withdrawals are permitted. The process of rebalancing may result in tax consequences. Asset allocation does not guarantee a profit nor protect against loss. Investment products are: not deposits, not FDIC/NCUA insured, not insured by any government agency, not bank guaranteed, subject to risk and may lose value. © 2021 Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. © 2021 Raymond James Financial Services, Inc., member FINRA/SIPC. Raymond James financial advisors do not render legal or tax advice. Please consult a qualified professional regarding legal or tax advice. 21-BDMKT-5147 ME/KF 11/21



ALI DHANJI, AAMS®

Financial Advisor
Raymond James & Associates, Inc.



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About Myself

I am a financial advisor offering full financial management services to individuals and their families. I, along with my team of specialists at Raymond James, offer ongoing investment management and financial planning services for an annual fee based on assets managed.

Why did I become a financial advisor? I lost three crucial family members: my father, brother, and grandfather in my teen years. Of course, this devastated me personally; and financially, as we lost our financial support. Like many, we had financial aspirations but no plan and that is where my desire to help others not go through similar situations began and I am proud to have helped many better prepare for life's uncertainties.

My wealth planning process considers the "total" you, including the structure, sources and timing of your earnings, taxes, lifestyle, industry trends, and the social, mental and physical demands of your life.

I welcome your referrals. There is no charge for a preliminary, 30-minute meeting to learn more about our services, investment philosophy, and process.

O (713) 787-2126

F (713) 781-7730

A 5847 San Felipe, Suite 1400, Houston, TX 77057

E ali.dhanji@raymondjames.com

W www.raymondjames.com/adhanji

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Sector investments are companies engaged in business related to a specific sector. They are subject to fierce competition and their products and services may be subject to rapid obsolescence. There are additional risks associated with investing in an individual sector, including limited diversification.

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Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation.

Investors should carefully consider the investment objectives, risks, charges and expenses of mutual funds. The prospectus contains this and other information about mutual funds. The prospectus is available from our office at 5847 San Felipe, Suite 1400, Houston, TX 77057 and should be read carefully.

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