

MONTHLY HIGHLIGHTS

Fresh ideas for a life well planned.

#FoodForThought

"Don't tell me where your priorities are. Show me where you spend your money and I'll tell you what they are." – James W. Frick

UNCERTAINTY ABOUT UNCERTAINTIES!



Ali Dhanji, AAMS®
Financial Advisor, Raymond James & Associates, Inc.

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The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system. The Dow Jones Industrial Average (DJIA), commonly known as "The Dow" is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal.

MARKET WRAP



[Markets seek direction, hope for soft landing](#)

Markets failed in May, seeking certainty amid conflicting signals.

May was a complex month in a complex year. For now, expect the volatility to continue and for the markets to continue their search for a surer way forward. Weak markets are challenging for any investor, but doubly so for those who take too big a bite from exciting trends at the cost of more pragmatic approaches.

Index	12/31/21 Close	5/31/22 Close	Change Year to Date	% Gain/Loss Year to Date
Dow Jones Industrial Average (DJIA)	36,338	32,990	-3,348	-9.21%
NASDAQ	15,645	12,081	-3,564	-22.78%
S&P 500	4,766	4,132	-634	-13.30%
MSCI EAFE	2,336	2,063	-272	-11.68%
Russell 2000	2,245	1,864	-381	-16.98%
Bloomberg U.S. Aggregate Bond Index	2,355	2,156	-199	-8.47%

Source: Raymond James Markets & Investing.

Performance reflects price returns as of market close on May 31, 2022. For the MSCI EAFE and Bloomberg Aggregate Bond indices, values reflect May 27 closing prices.

UPCOMING & PAST EVENTS

TECH PROFESSIONALS GUIDE TO PERSONAL FINANCE

RAYMOND JAMES®

SCAN ME

A 12-part educational series on information you will need to realize the power of your money.

Webinar topic for June 2022 : Personal Finance is Personal

Changing jobs, marriage, having a child, divorce, retirement and beyond - your financial situation is personal! And giving meaning to your finances could be the best thing to do.

Other topics discussed in the series:

| Balancing Spending | Managing Savings | Investing
| Housing & Real Estate | Stock-based Compensation
| Managing Taxes | Retirement Planning | Liquidity Events
| Personal Finance | Legacy & Charitable Giving

Event sponsored by Raymond James & Associates, Inc.

Next Session:
June 30th, 2022
3:00pm CDT

[Monthly Educational Series hosted by Ali Dhanji](#)
(Click or Scan to Register)

Ascending Into Summer

June 6, 2022

Lawrence V. Adam III, CFA, CIMA®, CFP®
Chief Investment Officer

Eugenio J. Alemán, PhD
Chief Economist

Bobby Griffin, CFA
Director, Equity Research,
Consumer Hardline/Specialty Retail Analyst

Chris Meekins
Managing Director, Equity Research,
HealthCare Policy Analyst

Savanthi Syth, CFA
Managing Director, Equity Research,
Airlines Analyst

RAYMOND JAMES

[Raymond James Chief Investment Officer, Larry Adam's Client Webinar](#)
(Click for Webinar Replay)

INFOGRAPHIC OF THE MONTH



THE HISTORY OF Energy Transitions

The economic and technological advances over the last 200 years have transformed how we produce and consume energy.

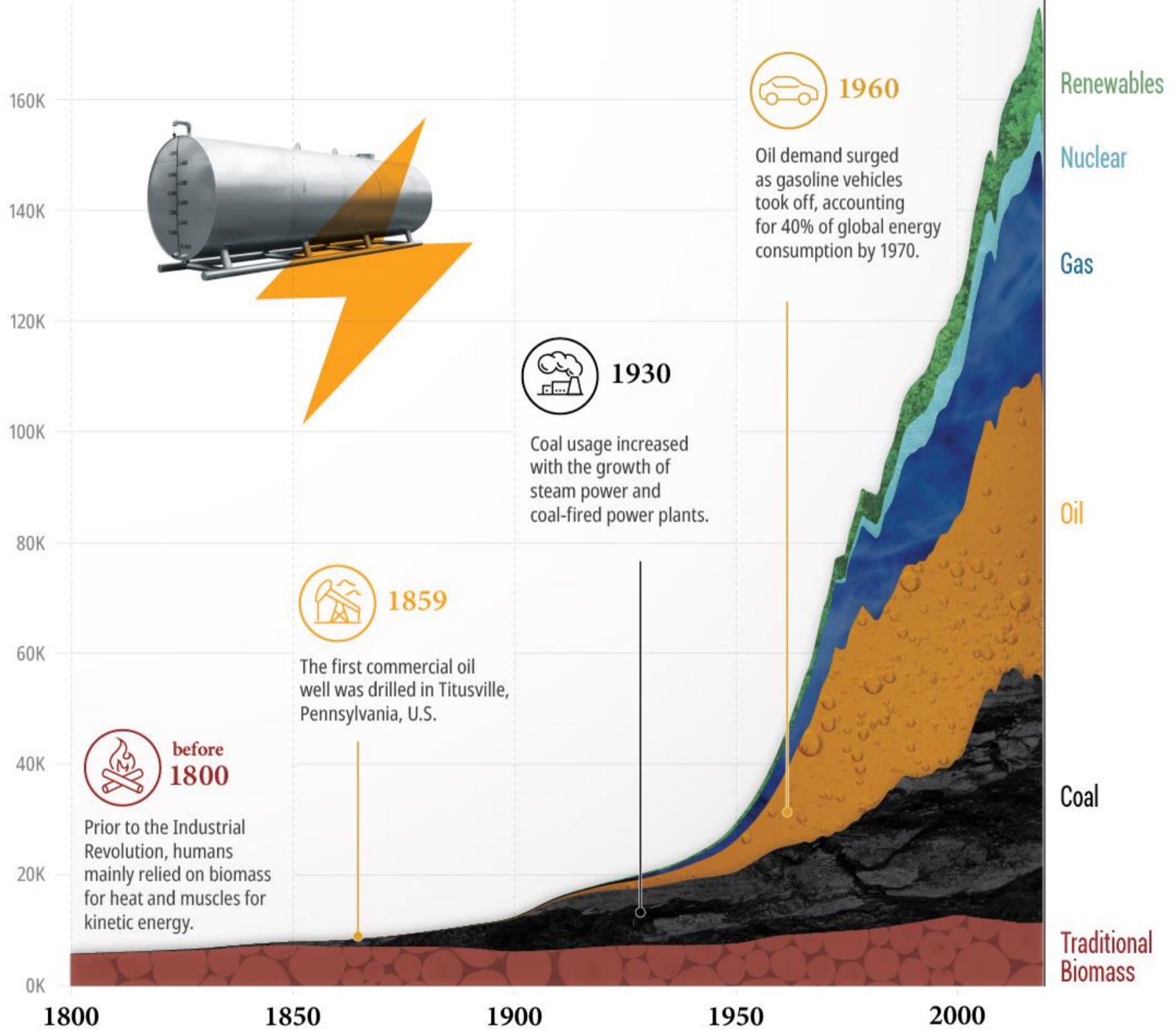
Here's how the global energy mix has evolved since 1800.



Fossil fuels accounted for 78% of the global energy mix in 2020.

Global Primary Energy Consumption by Source 1800-2020

180K Terrawatt-hours (TWh)



Source: Vaclav Smil (2017), BP Statistical Review of World Energy via Our World in Data

SPECIAL PRIMER

RAYMOND JAMES

Cryptocurrency Primer

A quick guide on cryptocurrency application and risks

[Raymond James Cryptocurrency Primer](#)
(Click to download pdf)

TIMELY UPDATES

Business Ownership: [Expand your entrepreneurial reach with a new business](#)

Tax Planning: [Sorting through complicated compensation plans](#)

Estate & Giving: [As the tax law sunset nears, review savvy gifting solutions](#)

Family & Lifestyle: [Four priceless money lessons for kids](#)

Retirement & Longevity: [Social Security myths and misconceptions](#)

Technology & Innovation: [Quick facts about the bright future of Solar energy](#)

PLAN FOR ALL SEASONS

Market Closure:

- June 20: Juneteenth (observed)

Dates To Remember:

- June 15: The deadline for U.S. citizens abroad to file tax returns. Second quarter estimated tax payments are also due, if required
- June 19: Father's Day
- June 19: Juneteenth

Things To Do:

- Create an account with SSA.gov: Check your earnings history for accuracy and review your expected benefits; doing this regularly should ward off error. If you're close to retirement age, discuss with your advisor when and how you should file to maximize household benefits.
- Freshen up your estate plan: Check the beneficiaries of your IRAs, insurance policies, trusts and other accounts, and update information that's no longer relevant. Ensure your plan protects you and your family in the case of an unexpected event.
- Pencil in a family meeting: Legacy planning is more than sharing wealth – it's also about passing down family values and history to the next generation. Host a family meeting to spark dialogue about traditions and building the future you want to see.
- Share big news with your financial team: Speak with your advisor about major life changes you've experienced and how your financial plan could be affected. These changes include marriages, births, deaths, divorces, a sudden windfall and more.
- Check for college deadlines: Many colleges and universities have registration and tuition payment deadlines in the summer months. If you have a 529 plan, make sure to discuss qualified expenses and payment plans with your advisor.
- Assess insurance needs: Periodically review coverage to ensure proper protection, especially if you've recently experienced major life events; your advisor can help as part of your larger risk management plan.

Once-in-a-lifetime trip: Travelers are planning big bucket list adventures to make up for lost time, according to Trafalgar. Skyscanner reported that 2022 bookings were up for flights to Cancún, London, Paris, Rome and Tokyo.

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Sector investments are companies engaged in business related to a specific sector. They are subject to fierce competition and their products and services may be subject to rapid obsolescence. There are additional risks associated with investing in an individual sector, including limited diversification.

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Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation.

Investors should carefully consider the investment objectives, risks, charges and expenses of mutual funds. The prospectus contains this and other information about mutual funds. The prospectus is available from our office at 5847 San Felipe, Suite 1400, Houston, TX 77057 and should be read carefully.

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