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## TAX SEASON MAILING DATES

Ready or not, the tax season is upon us! Below, you'll find some key mailing dates in regards to your 2024 tax reporting statements. While some tax documents may not be available until March 15<sup>th</sup> or later, we invite you to schedule your tax appointment at your convenience. We would encourage you to delay the filing of your return until these final documents are available, which we're happy to forward onto your tax advisor. [Contact us](#) if you'd like to utilize this service for your 2024 taxes.

- Tax forms 1099-R/5498: mailed by 01/31/2025
- Tax forms 1099-combined (1<sup>st</sup> mailing): mailed by 2/15/2025  
*note: Early mailing excludes holders of securities likely to have income reallocated (Mutual Funds/UITs), WHFIT, WHMT, and REMIC*
- Tax forms 1099-combined (2<sup>nd</sup> mailing): mailed by 02/28/2025  
*note: Amended 1099s and Original 1099s delayed due to specific holdings and/or income reallocation.*
- Tax forms 1099-combined (3<sup>rd</sup> mailing): mailed by 03/15/2025  
*note: all remaining original 1099s*

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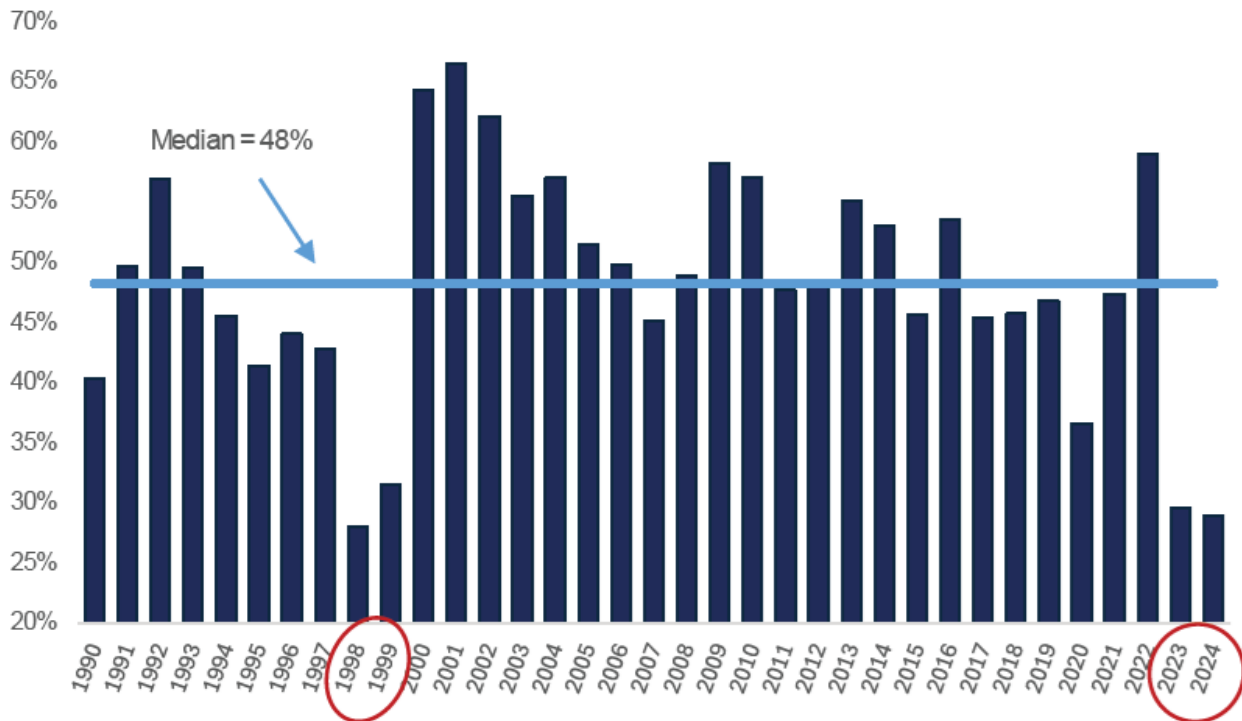
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# S&P 500: PERCENTAGE OF STOCKS THAT OUTPERFORMED THE INDEX

**CHART 1:**  
**S&P 500®: Percentage of Stocks that Outperformed the Index**  
1990-2024 (Price Returns)



Source: Richard Bernstein Advisors LLC, BofAML US Strategy

2023/24 was the narrowest stock market since 1998/99's technology bubble, which in turn was the narrowest market since the Nifty 50 period of the early 1970s. With only three such periods in the past 50 years, narrow markets are the exception and not the rule. Chart 1 shows how unusual 2023/24's market has been. Just 30% of the constituents of the S&P 500® outperformed the index in 2023 and slightly less in 2024. That is similar to the 1998/99 period, and both are well below the long-term median of 48%.

Diversification is one of the basic tenets of investing, but investors' greed during speculative periods leads them to shun diversification because it looks stodgy, boring, and a lead weight on the potential for high returns. This chart can help to highlight the importance diversification plays, especially in the face of narrowing markets.



## CATCHING UP WITH: COLBY SPANN

This September, Colby will celebrate 15 years with the team. He reflects on the last decade and a half, wondering where most of his hair went and where he found a few extra pounds.



Photo courtesy of [Jon Lemons](#)

**We know you're a hobbyist woodworker. Do you have any other interests outside of the office?** My wife, Abby, and I love to cook and entertain. Especially this time of year, you're likely to find me in the kitchen stocking the freezer with scratch pizza dough, homemade chicken stock, and beef demi-glace. I also have expanded my collection of used cookbooks, much to the apprehension of my wife. I've found it sounds better if you "collect" something versus hoard. Like our wine "collection!"

**How are Charles and Walter?** Sir Charles Barkley and Walter Cronkite are aging gracefully. Wally turned 14 in November and Chuck turns 12 in March. Neither look nor act their age, though they both seem to enjoy napping a lot more now than they did even a few years ago. Sounds sort of familiar...



**Where might we run into you about town?** Like my cohort, Fran, you're more likely than not to find Abby and me down at Jesse's Embers. Additionally, you might find us at Clyde's, Cooper's, or La Baja for dinner, or Noce, The Cave, or Bartender's Handshake for a show and a drink. In the summer, you'll find us gardening at our community garden plot, growing peppers, tomatoes, and onions.

## 2025 FORBES BEST-IN-STATE

For a second consecutive year, Abrahamson Wealth Management has been named to the 2025 edition of the Forbes list of [Best-In-State Wealth Management Teams](#). The list recognizes top advisor teams across the United States.



This year's Top Wealth Management Teams list spotlights advisors across the country who were nominated by their firms – and then researched and interviewed within their respective states.

This achievement would not have been possible without your continued trust and support. Milestones like this serve to reinforce our beliefs that always placing our clients' interests first is still the best way to do business. We relish the opportunity to help you achieve your goals and are grateful for the trust you have placed in our team.

### About Forbes Best-In-State Wealth Management Teams

The 2025 Forbes ranking of America's Best-In-State Wealth Management Teams, developed by SHOOK Research, is based on an algorithm of qualitative criteria, mostly gained through telephone and in-person due diligence interviews, and quantitative data. This ranking is based upon the period from 3/31/2023 to 3/31/2024 and was released on 01/09/2025. Advisor teams that are considered must have one advisor with a minimum of seven years of experience, have been in existence as a team for at least one year, have at least 5 team members, and have been nominated by their firm. The algorithm weights factors like revenue trends, assets under management, compliance records, industry experience and those that encompass best practices in their practices and approach to working with clients. Portfolio performance is not a criteria due to varying client objectives and lack of audited data. Out of approximately 11,674 team nominations, 5,331 advisor teams received the award based on thresholds. This ranking is not indicative of an advisor's future performance, is not an endorsement, and may not be representative of individual clients' experience. Neither Raymond James nor any of its Financial Advisors or RIA firms pay a fee in exchange for this award/rating. Compensation provided for using the rating. Raymond James is not affiliated with Forbes or Shook Research, LLC. Please see <https://www.forbes.com/lists/wealth-management-teams-best-in-state> for more info.

### About Raymond James

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## EXPANDED 401(k) CATCH-UP CONTRIBUTIONS



Starting in 2025, the SECURE 2.0 Act introduces enhanced catch-up contribution limits for individuals aged 60 to 63. If you fall within this age range, you can make higher catch-up contributions to your 401(k), 403(b), or governmental 457(b) plans.

The standard catch-up contribution limit for those aged 50+ is \$7,500, while the enhanced limit for those aged 60-63 is \$11,250. This change aims to help older workers boost their retirement savings significantly.

## LONG-TERM CARE INSURANCE

You have likely heard us discuss long-term care (LTC) insurance in the past, or perhaps you've read an article on the merits recently. We wanted to highlight a few reasons you may consider a long-term care policy:

- **Protecting Assets:** help protect your savings and assets from being depleted by the high costs of long-term care services, such as nursing homes or in-home care
- **Relieving Family Burden:** LTC insurance can reduce the financial and emotional burden on family members who might otherwise have to provide or pay for your care
- **Peace of Mind:** Knowing that you have a plan in place for potential long-term care needs can provide peace of mind for you and your loved ones
- **Preserving Independence:** LTC insurance can help you maintain your independence by allowing you to afford in-home care, rather than moving to a facility

If you have questions about how LTC insurance might fit into your overall plan, [contact us](#) for a complimentary consultation.

## NEXT MONTH

- In our next edition, we'll dive deeper into our CAP process: Customized planning. Adaptive investing. Personalized service.
- As Spring nears, we'll highlight some upcoming events happening around the metro as the weather starts to warm.
- We would love to hear from you! If there's an item or topic you'd like for us to discuss in greater detail, [drop us a note](#) and we'll be sure to address it in future editions of the newsletter. Our goal is to make this publication educational, while providing entertaining material for all to enjoy.



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