

RAYMOND JAMES

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FOR IMMEDIATE RELEASE

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RAYMOND JAMES FINANCIAL REPORTS FEBRUARY 2024 OPERATING DATA

ST. PETERSBURG, Fla. - Raymond James Financial, Inc. (NYSE: RJF) today reported selected operating data for February 2024, in an effort to provide timely information to investors about monthly developments in certain key performance metrics. Due to the limited nature of this data, a consistent correlation to earnings should not be assumed.

“Strong advisor retention and recruiting results, combined with equity market appreciation drove record client assets under administration of \$1.42 trillion,” said Chair and CEO Paul Reilly. “Clients’ domestic cash sweep and Enhanced Savings Program (ESP) balances grew 13% year-over-year and 1% over the preceding month. During the month, cash sweep balances increased to \$43.2 billion and ESP balances increased to \$15.0 billion. Investment banking pipelines remain healthy, and we started to experience an improvement in closings in February.”

Operating Data

<i>\$ in billions</i>	As of			% change from	
	February 29, 2024	February 28, 2023	January 31, 2024	February 28, 2023	January 31, 2024
Client assets under administration	\$ 1,416.1	\$ 1,204.3	\$ 1,376.9	18%	3%
Private Client Group assets under administration	\$ 1,357.6	\$ 1,148.8	\$ 1,317.7	18%	3%
Private Client Group assets in fee-based accounts	\$ 775.4	\$ 654.0	\$ 751.2	19%	3%
Financial assets under management	\$ 220.5	\$ 190.6	\$ 214.9	16%	3%
Bank loans, net	\$ 44.0	\$ 43.6	\$ 44.0	1%	—%
Clients' domestic cash sweep and Enhanced Savings Program balances	\$ 58.2	\$ 51.7	\$ 57.5	13%	1%

About Raymond James Financial, Inc.

Raymond James Financial, Inc. (NYSE: RJF) is a leading diversified financial services company providing private client group, capital markets, asset management, banking and other services to individuals, corporations and municipalities. The company has approximately 8,700 financial advisors. Total client assets are \$1.42 trillion. Public since 1983, the firm is listed on the New York Stock Exchange under the symbol RJF. Additional information is available at www.raymondjames.com.